

Pop's Pot

Posted by : [Cognitive Dissonance](#)
 Post date: 01/18/2014 - 20:09
 While Pop always packed light and had only a few worldly possessions other than his clothes and personal property, his kettle always traveled with him from home to temporary home, ready to be pulled...

QE HaNGoVeR...

Posted by: [williambanzai7](#)
 Post date: 01/17/2014 - 23:19
 A picture worth \$17 Trillion...

Obama Speech On NSA Spying: "A Nothing Burger Served Hot And With A Sympathetic Smile"

Posted by: [George Washington](#)
 Post date: 01/17/2014 - 18:48
 The Teleprompter-In-Chief Fails to Impress ...

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Sprott: "Manipulation Of Gold By Central Banks Cannot Continue In 2014"



Submitted by [Tyler Durden](#) on 01/17/2014 21:32 -0500

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With Deutsche Bank quitting the price-setting panel for gold and Bafin bearing down on the manipulators, Eric Sprott provides some more color on where the manipulation in the precious metals markets is underway (and when it will end)...

Submitted by [Eric Sprott of Sprott Global Resource Investments](#),

Introduction

As we very well know, 2013 was a difficult but also puzzling year for precious metals investors. The price of gold, silver and their related equities declined by a significant amount while demand for physical bullion from emerging markets and their Central Banks was exceptionally strong.

A common argument that has been made to explain the precipitous decline of the price of precious metals in 2013 is of investors' disenchantment with precious metals, which had been piling up in exchange traded products as a way for investors to gain exposure to the metals. Proponents of this theory point to the large declines in the total holdings of those ETFs as evidence of investors fleeing the precious metal trade. As shown in Figure 1, the price of both gold and silver suffered very significant declines throughout 2013. Therefore, if this explanation is correct, one would expect the total ETF holdings of both metals to be lower as well.

However, this is not the case. As shown in Figure 2 gold ETFs suffered large redemptions whereas silver ETFs saw their holdings remain more or less constant throughout the year, and this without any observable change in trading patterns in the two largest ETFs; GLD and SLV (Figure 3 shows the ratio of the trading values in the ETFs over time). If redemptions are a symptom of investors' disenchantment with precious metals as an investment, shouldn't silver have suffered the same fate as gold? Indeed it should have, but we think the reason silver ETFs were not raided like gold was that Central Banks do not have a silver supply problem, they have a gold problem. As we have argued before, the raiding of gold ETFs is bullish for gold because it reflects an imbalance in the physical market.¹

Figure 1: Gold and Silver prices declined significantly in 2013

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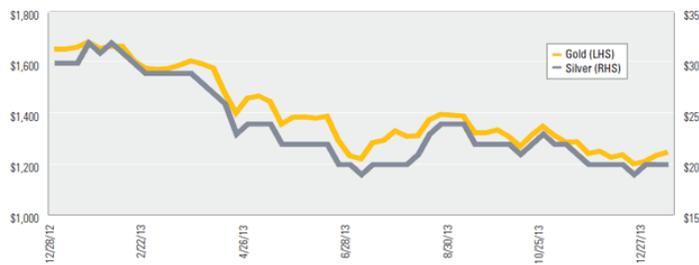
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- 01-17 16:51: [Moody's upgrades Ireland's sovereign rating to Baa3;...](#)
- 01-17 16:51: [Fairfax Financial increase stake in BlackBerry \(BBRY\) to 17.7% from 9...](#)
- 01-17 16:51: [RANSQUAWK AUDIO CLOSED FOR THE WEEK; THE DESK WILL REOPEN SUNDAY 2200...](#)
- 01-17 16:18: [NYSE closing imbalance: 17/30 to buy in DJIA](#)
- 01-17 16:18: [Actavis \(ACT\) patent for Lo Loestrin Fe upheld by Federal judge](#)
- 01-17 16:18: [Colombian Industrial Production \(Nov\) Y/Y -0.6% vs. Exp. 0.2% \(Prev...](#)

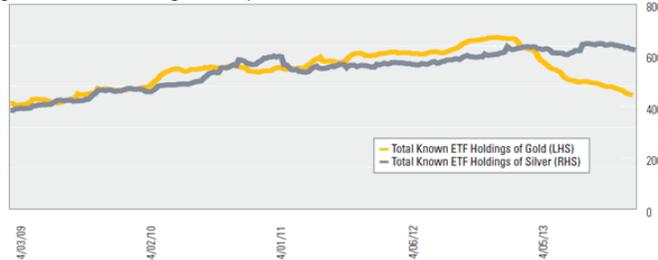
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- 01-19 9:47: [Very short-sighted. In 1968 \(GrinandBearit\)](#)
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- 01-19 9:46: [nice prose reminds me of the \(DaveyJones\)](#)
- 01-19 9:46: [All effective propaganda \(Bendromeda Strain\)](#)
- 01-19 9:46: [Libor is a completely \(chindit13\)](#)
- 01-19 9:44: [Don't worry about Country \(wisehiney\)](#)
- 01-19 9:42: [My new website, still a few \(Cognitive Dissonance\)](#)
- 01-19 9:41: [If you were really taking \(StychoKiller\)](#)



Source: Bloomberg

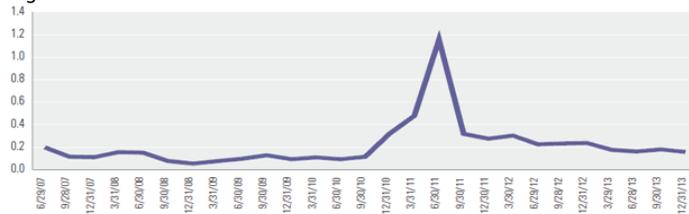
Figure 2: ETF Holdings – Troy oz (millions)



Source: Bloomberg, tickers ETSITOTL & ETFGTOTL

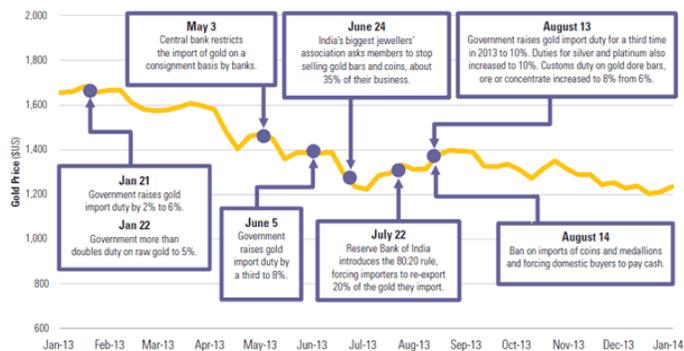
In this article, we further argue that the April raid on gold and gold ETFs almost backfired by creating a tsunami of buying in India and increased demand to unsustainable levels. In May 2013 alone, Indians imported 162 tonnes² of gold in a market where monthly global mine production is about 182 tonnes. A continuation of this trend, coupled with strong buying from other Emerging Markets and their Central Banks, would have been overwhelming. But, the response was swift. We suspect that, at the behest of Western Central Banks, the Reserve Bank of India reacted by enacting, in incremental steps, restrictive measures to prevent gold imports (See Figure 4 for a timeline of the major changes made by the Indian Government).³

Figure 3: Traded Value – Ratio of SLV to GLD



Source: Bloomberg. Traded Value is calculated by taking the total trading volume for a quarter and multiplying it by the average price over that quarter. A ratio of 1 indicates that SLV traded as much, in \$ terms, as GLD.

Figure 4: Efforts to Curb Indian Gold Imports



Source: Bloomberg, [Economic Times](#)

Supply and Demand Imbalances: The Indian Effect

We have already discussed at length the supply and demand imbalance in an Open Letter to the World Gold Council, asking them to revise their methodology because it grossly understates the amount of demand coming from emerging markets.⁴ Our gold supply and demand table (Table 1) reflects the latest available data (2013 Q3 in most cases). World mine production, excluding Chinese and Russian production still stands at

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about 2,100 tonnes a year. Chinese net imports most likely exceeded 1,700 tonnes for 2013 (81% of world mine production) and demand from the rest of the world is rather stable.⁵

The overall picture has not changed much since our last article, with the exception of Indian imports. As of the second quarter of 2013, India had cumulative net gold imports of 551 tonnes, which annualizes to 1,102 tonnes.⁶ However, Q3 data shows net imports of only 31 tonnes (for a total of 582 tonnes YTD), which annualizes to 776 tonnes.

This incredible loss of momentum for “official” gold imports was the result of concerted actions by the Reserve Bank of India and the Indian Government. While the “official” justification for those restrictions is the large Indian current account deficit, this argument makes little sense. According to government officials, Indian’s taste for gold and the corresponding imports worsens the country’s trade balance, worsens its current account deficit and puts downward pressure on their currency, the Rupee.

But, without going into too many details, the classification of gold as a “good” in the trade balance is at best misleading. Since gold is more of an investment vehicle and is not “consumable” per se, it should instead be accounted for in the capital account of the balance of payments instead of the current account. Indeed, Switzerland, which is a large net importer of gold, reports its trade balance “without precious metals, precious stones and gems as well as art and antiques” to reflect fact that those are “investments” rather than consumption goods.⁹ In this case, why should India be any different and report their trade data excluding gold? To us, all the fuss about gold imports by the Indian Government is a red herring.

So, without the intervention in the Indian gold market, the shortage of gold would have wreaked havoc in the market, a situation that Western Central Banks could not tolerate.

Table 1: World Gold Supply and Demand 2013, in Tonnes

Supply	YTD	Monthly Average	Annualized	Source
Mine production	2,149	238.8	2,866	China Gold Association
less Chinese domestic production	323	35.9	431	China Gold Association
less Russian domestic production	185	20.6	247	Union of Gold Producers
Total mine production (excluding China & Russia)	1,641	182.4	2,188	
Demand				
Hong Kong net exports to China	1,016	92.4	1,108	Hong Kong Census
Net imports to Hong Kong	573	52.1	625	Hong Kong Census
Thailand – net imports	172	19.1	229	UN COMTRADE statistics
Turkey – net imports	157	17.4	209	UN COMTRADE statistics
India – net imports	582	64.6	776	UN COMTRADE statistics
Central Banks – net purchases	297	33.0	396	GFMS
Other countries – jewellery, coin and bar demand ⁷	884	98.2	1,179	GFMS
Total Demand	3,681	376.8	4,522	
Other sources of supply				
Gold recycling	1046.9	116.3	1,396	GFMS
ETF outflows	697.4	77.5	930	GFMS

Sources: GFMS data comes from the WGC’s “Gold Demand Trends” publications for 2013 Q1, Q2 & Q3. Chinese mine supply comes from the China Gold Association and is up to October 2013, the annualized number is a Sprott estimate.⁸ Russian mine supply comes from the Union of Gold Producers and is up to 2013 Q3. Chinese data is taken from the Hong Kong Census and Statistics Department and covers the period Jan.–Nov. 2013 and is annualized to account for the missing month. Changes in Central Bank gold reserves are taken from the IMF’s International Financial Statistics, as published on the World Gold Council’s website for 2013 Q1, Q2 & Q3 and include all international organizations as well as all central banks. Net imports for Thailand, Turkey and India come from the UN Comtrade database and include gold coins, scrap, powder, jewellery and other items made of gold. The data is for 2013 Q1, Q2 & Q3. ETFs data comes from GFMS as well.

Conclusion and Outlook for 2014

As demonstrated in our Open Letter to the World Gold Council, there was a large supply–demand imbalance in 2013. The evidence presented here suggests that the decline in the price of gold in mid–2013 and the subsequent raid of gold ETFs (but not silver ETFs) was engineered by Western Central Banks to help solve their physical gold supply problem. However, the resulting increase in Indian gold demand exacerbated the problem. The solution was to restrict Indians from importing gold by all

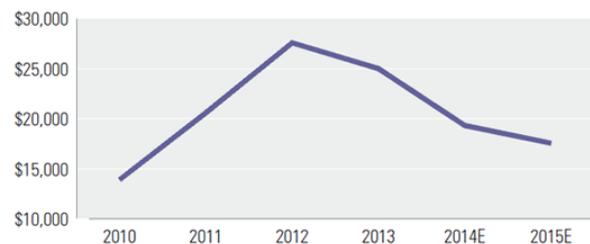
means possible in order to help the Western Central Banks regain control of the gold market.

However, the rate of drain in gold ETFs cannot continue forever; at the current pace of 930 tonnes/year, there are less than two years of gold left in ETFs. Moreover, Indians have proved highly creative at finding ways around import restrictions.¹⁰ Smuggling is on the rise and will most likely increase as smugglers become more sophisticated. Overall, we believe that interest in physical gold from emerging markets will remain a driving force.

Besides, mine production is unlikely to grow, as reflected by the significant decrease in capital expenditures expected for the major gold producers (Figure 5).

Accordingly, we believe that the manipulation of gold prices by central banks, as demonstrated by the above analysis, cannot continue in 2014. Therefore, we expect substantial increases in the price of precious metals as the true shortages become obvious.

Figure 5: Capital Expenditures (\$mm) – XAU Index Members



Source: Bloomberg. Consensus analyst estimates are used for years 2013–2015.

P.S. Due to recent developments, we would also like to highlight some related media stories

Jan. 17, 2014: [Germany's top financial regulator said possible manipulation of currency rates and prices for precious metals is worse than the Libor-rigging scandal](#)

Jan. 17, 2014: [Deutsche quits gold price-setting as regulators investigate fix \(Did the regulators ask them to?\)](#)

Dec. 13, 2013: [Bafin Said to Interview Deutsche Bank Staff in Gold Probe](#)

Nov. 26, 2013: [U.K., German Regulators Scrutinize Gold, Silver Pricing](#)

Sept. 9, 2013: [Sprott Thoughts: A Leaky Fix](#)

1 See, for example, "Redemptions in the GLD are, oddly enough, Bullish for Gold".

2 <http://in.reuters.com/article/2013/06/03/gold-india-imports-idINDEE95207H20130603>

3 See "Do the Western Central Banks have any gold left?". Sprott Asset Management LP, Markets at a Glance May 2013.

4 See the full article at: <http://www.sprott.com/markets-at-a-glance/open-letter-to-the-world-gold-council/>

5 As a reminder, because of our methodology which uses net imports as a proxy for total demand in countries that do not re-export gold, we exclude the "total industrial demand" estimate from the GFMS to avoid double counting. Thus, we underestimate total gold demand because we do not include industrial demand from the countries other than China, India, Turkey and Thailand.

6 As reported by the UN Comtrade Statistics. We use the total dollar amount reported and average quarterly prices to infer the total amount of gold imported and exported.

This is calculated by taking the total consumer demand for jewellery, coins and bars for 2013 Q1 & Q2 from table 10 of the

7 WGC's "Gold Demand Trends" and subtracting from it demand from the individual countries we have listed in the table (China/Hong Kong, India, Turkey, Russia and Thailand).

8 <http://translate.google.ca/translate?hl=en&sl=zh-CN&u=http://www.cngold.org/&prev=/search%3Fq%3Dcngold.%26client%3Dsafari%26rls%3Den>

9 See the Swiss Customs Administration website: <http://www.ezv.admin.ch/themen/04096/04101/index.html?lang=en>
See, for example:

http://www.thestar.com/business/economy/2013/12/27/insatiable_appetite_for_gold_fuels_indias_smuggling_industry.html

10 <http://in.reuters.com/article/2013/12/03/india-gold-smuggling-idINDEE9B20HY20131203>

http://articles.timesofindia.indiatimes.com/2013-12-29/chennai/45674552_1_airline-staff-gold-smuggling-flight-attendant

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fonzannoon Fri, 01/17/2014 – 21:42 |
 **14** Another meh. [4343074](#)
-45 [reply](#)

DoChenRollingBearing Fri, 01/17/2014 –
 **53** I have a LOT [21:54](#) | [4343097](#)
-3 of respect for Eric Sprott, but I think that the central banks can indeed continue the price manipulation of gold. Until they can't. And when would that be? I contend that no one knows. [reply](#)

seek Fri, 01/17/2014 –
 **67** I think [22:09](#) | [4343126](#)
-2 he does make a compelling argument -- the same one we see related to COMEX -- that the supplies are getting sucked dry. They can manipulate up until the point where there's no delivery.

Once again FOFOA is prescient in how this is playing out -- they'll keep the price suppressed until there is none available to buy. At that point they have the devil's choice: let gold rise to reflect its true value, or sell *physical* to manipulate the market.

Remember that the masters of central planning are masters at painting themselves into a corner. Gold is just another corner for them to get stuck in.

The last factor to consider is that there will be no New World Order, with a single global central bank. Both China and Russia are seeing to that. Without absolute control TPTB can't prevent the true market from re-emerging. Their plans are crumbling -- they crumbled in 2008 -- and they've just been trying to make the impossible happen since. It ain't happening.

I think two years is a pretty good prediction -- supplies run out around then, and it's doubtful much new mining capacity will come online -- definitely not if the price is suppressed the entire time.

2016. Right in the 2015–2018 window, election year. It also lines up the with template of the 1930s pretty well too.

So, we have 24–36 months before gold becomes very valuable, and life becomes very hellish. I would imagine we'll be seeing some pretty draconian measures put into place before then.

[reply](#)

fonzannoon Fri,
 **35** I [01/17/2014](#)
-16 [- 22:16](#) | [4343139](#)
hear you Seek but I feel like the end is always a year or two away. This has dragged out too long. Yen is right i'm a broken man. I need to go to the Cheesecake factory and put my name down

and get one of those buzzers. then ride around the mall on my scooter until my table is ready and they buzz me. The superbowl is coming. I hope the giants of new york defeat the packers of green bay by kicking an oblong ball through a giant H! In the face!

(I've lost it)

[reply](#)

Pinto Currency



6
0

Fri,
01/17/2014

- 22:43 |

Koos Jansen's [4343189](#)

work estimates China's gold import at 1,436 tonnes of gold (delivered through the SGE) + another estimated 500 tonnes imported by the Chinese central bank.

That gives total estimated Chinese imports and delivery through these two channels 1,946 tonnes plus any other smuggled amounts and amounts received from African nations in return for delivery of Chinese manufactured goods.

In general, GFMS numbers appear to be confused and should probably be taken with a bag of salt.

<http://www.ingoldwetrust.ch/shanghai-gold-exchange-physical-delivery-equals-chinese-demand-part2>

[reply](#)

Sat,
01/18/2014
- 01:15 |
[4343294](#)

CognacAndMencken



46
-18

I haven't listened to anything Sprott has said since he went around on a media blitz in early 2011 pumping his PSLV with all sorts of hyperbolic fear-mongering nonsense, while quietly dumping his shares at the same time. Has anyone other than Sprott made a buck on PSLV? From its inception, it's been a loser except for a few months in early 2011 when all the silver pumpers were humping PSLV like a dog. It's gotta be one of the worst performing IPO's of the past several years.

Just out of curiosity, how did the silver pumpers back-peddle from all their bullshit like: "silver to the moon!...\$60 by next week!... The silver industrial panic is imminent!... Comex silver inventories are being raided!...Silver shortage will destroy JPM!Silver will reach parity with gold by next month!" ????? How did Sprott and all the hillbilly silver pumpers excuse themselves for being so utterly, laughably WRONG? Sprott was front and center in all that silver-hyping garbage, and yet here he is in this article saying the exact opposite - 2013 was totally uneventful regarding physical silver demand. What happened to the physical supply of silver being so dire that Sprott could barely find any for PSLV?

Last I heard, physical silver inventories were going to destroy the modern banking system (at the very least, JPM) and all the Coin Shop Rambos were preparing for world domination. Now Sprott is saying that physical silver demand was a big nothing for 2013.....What the hell happened? What about the shortage?? I thought if I bought some silver coins I'd destroy JPM? WTF? Did everyone finally realize that the "Farting Silver Bears" was just a YouTube cartoon? What happened to all the silver

pumpers who based their retirement savings on those Farting Bears?

I know this post sounds a little antagonistic, but all the shameful silver pumpers need to be called out for their lunacy and bullshit, and there's no better place to do it than an article about Sprott – the godfather of the silver pumping mafia. How many bagholders did the "Crash JPM, Buy Silver" create?

How many good, innocent people got hooked in the mouth with all sorts of silver-pumping propaganda and lost half their wealth in the past two years while nearly every asset soared? You could have bought Herbalife.... Fuck, you could have bought the shittiest stocks on Earth and made a fortune, but instead all the shameful silver pumpers puked up a bunch of hyperbolic nonsense and REAL people lost significant wealth. You could have made NO investments in anything and asked your boss for a 40% deduct in your salary and you would have been better off than buying silver around the time of Sprott's PSLV IPO.

And what's even MORE ridiculous about all the goofball silver pumpers is that they were so unbelievably intolerant of anyone questioning them. Precious metals investing was/is a cult, and unless you pledge allegiance to all the carnival barking bullshit, you're ridiculed, mocked and basically told to fuck off. What a joke... I don't think I've ever seen such investment lunacy in all my life.

So now it's 2014 and Sprott has done a complete reversal – apparently demand for physical silver is now flat... no dire shortages anymore. How convenient.... it's almost like he doesn't have a new IPO anchored to physical silver to pump anymore.

Is he trying to rebuild credibility since he got fired from his own fund? Are you guys giving him and all the other silver pumpers a mulligan on all the hornswoggling carnival barking that ultimately screwed everyone? Don't you guys see the hypocrisy in this new article by Sprott?

[reply](#)

SRSrocco Sat,



01/18/2014

- 02:24 |

15

[4343457](#)

-1

The Manipulation will continue to the West runs out of Gold.

U.S. Total Gold Exports Up 31% In October 2013

<http://srsroccoreport.com/u-s-total-gold-exports-up-31-in-october/u-s-to...>

[reply](#)

Rock Sat,

On 01/18/2014

Roger - 03:47 |



| [4343529](#)

4

read that earlier this evening.

0

Could it be the 37 tonnes of 22 carat gold sent to Germany?

Stack On

[reply](#)

Sat,

01/18/2014

- 04:14 |

4343547

Squid-puppets a...



11 and this disproves
fonzagoon's assertion
0 that the central banks

can manipulate it forever: they can, but only when in unison - but germany aint playing no more

and one by one other CB's will 'sit on an available chair'. China has said to the world it is about to sit down. Even if the game appears in slo mo, the music stopped when the US said it wont hand over germany's gold until 2020.

[reply](#)

Sat,

01/18/2014

- 06:03 |

4343608

negative rates



2 Were going to hit
0 the glory hole any second now!

[reply](#)

Sat,

01/18/2014

- 07:10 |

4343648

GetZeeGold



3
0

I'm sure Germany will be pleased to hear that.....

[reply](#)

Sat,

01/18/2014

- 09:03 |

4343736

Keyser



5 The real
0 question is what

retribution will be heaped upon Deutsche Bank and Bafin for allowing the truth to come out.

[reply](#)

Sat,

01/18/2014

- 09:22 |

4343765

GetZeeGold



5
0

The way I see it the only thing for Deutsche Bank to do at this point is to go on offense.....those

guys have some pretty good experience at blitzkriegs.

[reply](#)

Sat,
01/18/2014
- 10:18 |
[4343829](#)

[AL_SWEARENGEN](#)



13 |

0

say 2014 will be different. Watch for Germany to get fed up with the Fed's non delivery of "their" Gold. Watch for Germany to lose patience with the crumbling Euro block in general. Germany being one of the last manufacturing powerhouses in Europe may well lift it's skirt to the BRIC's. Russia and China realizing the potential of Germany joining the BRIC club may well be enough to with stiff-pricks court Germany with an offer so desirable to Germany (Gold) that Deutschland might say YES YES and yield the virtue of the country on the spot. Sound far fetched? We'll see.

[reply](#)

Sat,
01/18/2014
- 12:36 |
[4344073](#)

[boogerbently](#)



3

0

At SOME point the LAW of supply/demand has to kick in.

There is a high demand, and a low supply.

Prices WILL rise.

[reply](#)

Sat,
01/18/2014
- 16:38 |
4343835
funthea
 4 Nothing to see here.
0
[reply](#)

Sat,
01/18/2014
- 10:24 |
4343836
funthea
 2 double post
-1
[reply](#)

debtor of last ... Sat,
01/18/2014
- 02:53 |
 4343482
6 CAM, you can follow the manipulation until the crash, or you can stack real money. When markets turn and paper starts to burn, it's too late to get you some real money.
0
[reply](#)

Sat,
01/18/2014
- 09:33 |
4343771
GetZeeGold
 4
0
Kinda like Harvey Weinstein saying last week had he been in Nazi Germany during the Holocaust he would have found a gun.....yeah.....don't think so Harvey.
[reply](#)

Sat,
01/18/2014
- 14:44 |
4344337
Winston Churchill
 3 Supply is limited.
0 I cleared out Kitco of gold sovereigns this morning.
Had to keep changing orders to complete my purchase as I emptied stocks on items.
Finally burned some dry powder. The time seemed right.
[reply](#)

Sat,
01/18/2014
- 05:22 |
4343585

SilverSavant



0 Crawl back in your cave and stay there please.
-5

[reply](#)

Sat,
01/18/2014
- 05:37 |
4343594

greatbeard



17 Nice rant dude. Other than the occasional delving into hyperbole, pretty spot on.
-1

Hearing Spratt schlepping his snake oil makes me want to cash out and run. If there were anywhere to run, that I felt safe in, I'd go. But there's not, so I'll just ignore it all and continue to enjoy the hobby farm life.

[reply](#)

Sat,
01/18/2014
- 07:25 |
4343651

GetZeeGold



5
-10

Stickin a shovel in the ground doesn't make you a farmer city slicker. I should know.....I grew up on a farm.

If you want to do some real farming....I know a place I can take you....if you survive half the day....I'll feed you lunch.

[reply](#)

Sat,
01/18/2014
- 07:42 |
4343671

greatbeard



20 >> Stickin a shovel in the ground doesn't make you a farmer
-3

No more than running your mouth makes you an authority, shit stick.

[reply](#)

Sat,
01/18/2014
- 08:13 |
4343692

GetZeeGold



7
-5

That's a dollar in the swear jar for you Amigo.

It's early morning, what are even doing here.....don't your have chores to do? Elsie ain't gonna milk herself.

[reply](#)

Sat,
01/18/2014
- 09:54 |
[4343799](#)

new game



6 so if i got a
0 forty and wasn't
a farmer i'm still

a city slicker? hey, i met you at the corner store and as i recall you were not the friendly type and rejected me cause i wasn't local and like you. i left feeling sorry for you. i met another person and he was helpfull and offered to show me a better way. we became friends...

[reply](#)

Sat,
01/18/2014
- 09:08 |
[4343739](#)

whatthecurtains



1

0 >>Stickin a shovel in the ground doesn't make you a farmer city slicker.

Yeah it might make you a grave robber.

[reply](#)

Sat,
01/18/2014
- 10:23 |
[4343833](#)

HamFistedIdiot



6 The case against the Fed is
0 part political, part
economic, and part moral. I

went long silver in Nov. 2008 after Congress gave a blank check to shareholders of the Fed; but as it is said, markets can remain irrational longer than participants can remain solvent. It depresses me to hear that silver demand was flat at valuation levels 50% of what some of my family members bought the metal at. How long before silver reaches a new nominal high? 10 years? How long can the ranks of the FSA swell till 80% of Americans are on the dole? Is any of this sustainable let alone moral? I don't want to benefit from money printing, so I am out of stocks. But betting against the house/the central planners is a dangerous game. I know there are all sorts of Black Swans flitting about. But with the shadow state's tens of trillions of dollars, I find it hard to believe that the controllers don't have a plan for gold's being reset to \$10K and the West having none. I don't see the

Rothschilds playing this game to lose. They own the large mining companies like Barrick. Will us plebian bitter clingers and stackers do okay? I am not sure, but I think so, and I know it's the right thing to do.

[reply](#) [edit](#)

Crash N. Burn Sat,
01/18/2014



- 06:13 |
4343610

19 "So now it's 2014 and Sprott
0 has done a complete reversal
- apparently demand for
physical silver is now flat... no dire shortages
anymore."

Don't believe a word of it:

"Price-fixing by the One Bank in the silver market during the 1980's and 90's (and the 600-year low in the real-dollar price of silver which resulted) led to a 90% collapse in silver inventories from 1990 - 2005 alone. What happened after 2005, as this collapse seemingly began to reverse?"

This was when the One Bank instructed its minions to begin falsifying the numbers on global silver inventories. This was accomplished in an absurdly clumsy manner: through adding silver sales receipts into total inventories. Specifically, every ounce of "silver" purchased in the bankers' paper-called-silver market was added into total inventories. This has produced the totally farcical scenario in this quasi-official "record-keeping" where the more (paper) silver which is purchased, the larger the phony, official inventory numbers grow.

In short; we have absolutely no idea whether there are only two days of supply remaining for global demand for silver or two years. We only know that by 2005 the One Bank was already so alarmed by the complete collapse in global silver inventories that it began falsifying the reporting of this data - and this inventory-fraud persists to this day."

[Silver Bells](#)

[reply](#)

unrulian Sat,
01/18/2014



- 09:12 |
8

4343747
0 @CognacAndMencken ...

+1....i'm a bag holder like probably a lot of people here, hindsight is 20/20 and i feel a bit sick what i have lost holding the bag. i do however feel less sick that is hasn't vanished into thin air like some paper investments, it's still in that lake. I think in the end the farting bears will get some redemption but right now they look foolish (i never bought into the crash JPM BS, its about like trying to crash PFE by running for the cure)

[reply](#)

Gordon Freeman Sat,
01/18/2014



- 10:03 |

[4343815](#)

4 CAM: **Thanks for the excellent summary**--but why are you **-1** apologizing for being

"antagonistic"? You, and everyone else, *should* be homicidally angry at the PM shills like Eric Sprott and his enablers. They are the lowest of the low, preying on the most naive and paranoid in the investing public, leading them around by the nose, and picking their pockets.

[reply](#)

Sat,
01/18/2014
- 11:34 |
[4343926](#)

Kirk2NCC1701



3 1. There's a reason Sprott is a **-4** billionaire: he knows how to position himself and leverage

well, and he knows how to front run. Don't know if does a "GS": Pump & Dump and Short while telling his clients to go Long. But it wouldn't surprise me, as he wouldn't be the first and he won't be the last.

2. "Figures lie and liars do a lot of figuring." is an old saying

3. "A gold mine is a hole in the ground, with a liar on top." It is said. Case in point: Bre-X.

4. I share your sentiment about the fanaticism and goon-like personal attacks by a *subset of extremist* PM players. Judging by the Up arrows, many others agree.

I'd go so far as to say that extremists of *ANY* kind are beyond rational... When such people stop being reasonable (able to reason), they become dangerous to themselves and probably to others. The worst ones are the religious fanatics, who operate at almost a purely primal level and go back many, many centuries. They are present in all three monotheistic religions, and all have recent examples of their dangers.

[reply](#)

CoonT Sat,
01/18/2014



- 11:46 |

0 [4343977](#)

0 +1 Exactly! I'll never forgive Sprott for that shameless silver pump, not so long ago. DoChen is right, in that he is "one of the good ones" but the fact is that he's been playing the game, just like all the rest of the pumpers.

Obie says: "Don't sell a nigga dreams" and "No hos in tha spot where tha dough grow" Sprott should listen to Obie..

[reply](#)

Sat,
01/18/2014
- 16:29 |
[4344549](#)

fockewulf190



4 @Cognac

0 Remember this?

<http://www.zerohedge.com/sites/default/files/images/user5/imageroot/bern...>

Silver was artificially manipulated and crushed by TPTB because it was becoming a huge problem. Demand for physical silver, even now, continues to be very high, but, as you well know, the price is determined in the paper markets. How many times have we seen massive amounts of paper silver equalling to a third, half, or even an entire years supply of the world's silver production traded in a single day? How about the senseless smashdowns that happen in the dead of night, often with thousands of contracts being traded within seconds at most, and profit means nothing? Not to mention, NO intervention by the CFTC or anyone else, EVER, besides the occasional lip service by the likes of Bart Chilton?

I understand your frustration, but I feel your anger towards Sprott is misdirected. He for one is having to fight the biggest manipulation campaign ever wrought, yet stocks have been POMOéd tirelessly with untold billions in out of thin air created dollars. If anything, you should embrace the fire sale in hard assets, because one day, this bitch of a market is going to blow, and fiat currencies the world over will vaporize.

[reply](#)

Sat,
01/18/2014
- 18:15 |
[4344758](#)

Papasmurf



0 I haven't listened to anything Sprott has said since he went around on a media blitz in early 2011 pumping his PSLV with all sorts of hyperbolic fear-mongering nonsense, while quietly dumping his shares at the same time.

Exactly! I take his pumping with a grain of salt after that.

[reply](#)

Sat,
01/18/2014
- 22:12 |
[4345202](#)

moonshadow



0 @cognac- help me out here- you said sprott got fired by his fund? i searched for that info and came up with nothing. could you give me a bit more info? or a link to info about his firing?

[reply](#)

new Sun,
01/19/2014
- 00:12 |
[4345349](#)

jonjon831983



0 I think what put off a lot of people was when he dumped a load of PSLV pretty much when silver was starting to get hammered.

He reasoned that it was so he could buy mining shares or whatever which is probably valid, but the optics were pretty bad.

[reply](#)

Tall Tom

Fri,



17
-1

01/17/2014

- 23:18 |

[4343273](#)

Why so glum, chum? When this blows up life becomes Hell on Earth.

Every financial market will unravel as a result of the continual, and multiple, rehypothecation of Physical Gold because when it comes right down to it Gold is at the apex of Exter's Inverted Pyramid.

THERE WILL BE NO TRUST WHATSOEVER.

What is the claims against deliverable Gold on Comex right now? Hmmm.... I read this morning here on ZH that it was at a historic high of 117 to 1.

So if it blows up TWO YEARS FROM NOW, rather than right now, it means that you have two more years to prepare for Life in Hell.

Think of it as a REPRIEVE from the Execution which the Nation of Massive Financial Swindle and Fraud, yes, the United States, so rightfully deserves.

If you have Gold then you are not broken...not yet at least. I am enjoying the feel of one on my One Ounce Maple Leafs as I write.

Just owning one coin means that I own more than my "fair share" if all of the Gold in the World were evenly distributed.

You are whining because you are richer than most of the inhabitants on this Planet???

Shit!!! Crocodile Tears!!!

[reply](#)

Squid-

Sat,

puppets a...

01/18/2014



8
0

- 04:19 |

[4343552](#)

i'm doing something similar. I nestle a gold coin between my foreskin and helmet, and i purport its unparalleled health benefits.

I tried the same with a bitcoin but got a nasty shock to me oldfeller

[reply](#)

new game Sat,
 01/18/2014
- 07:17 |
1 4343655
0 gold in one hand cock in the other-
getting the picture...

[reply](#)

Sat,
01/18/2014
- 13:47 |
4344228
nightshiftsucks
 1 Just don't get carried away
and use the gold as a
0 suppository,that would give
a new meaning to "burried nugget".

[reply](#)

Tall Tom Sat,
 01/18/2014
- 12:15 |
1 4344033
0 Well I am not shocked...

[reply](#)

samcontrol Sat,
 0 01/18/2014
- 05:14 |
@fonz. 4343580
super bowl prediction.
seahawks defense retire broncos quaterback.

[reply](#)

RobD Sat,
 Point 01/18/2014
of - 10:19 |
0 order! 4343832
0 SeaChickins have to get past the niners first
but if they do I don't think they can win in
NJ, terrible road team that they are.

[reply](#)

Tall Tom Sat,
 01/18/2014
- 12:16 |
0 4344037
0 Unless they have Crucifixions of
Banksters and Politicians at Halftime
then why bother watching?

[reply](#)

Sat,
01/18/2014
- 13:58 |
4344251
logicalman
 1+1= 0 Take a leaf from the
Romans.....
0 Banksters & Lions.
The queue for tickets would be huge!

Sod throwing a ball about and calling it 'foot'ball. Never understood that.

[reply](#)

new game

Sat,



9

01/18/2014

-3

- 07:14 |

[4343617](#)

on principle, i ignore billionaires with a book to sell. fuck sproot. next if anyone here thinks the world dominated by central banks has changed – place your hopium vote for gold and take a ride on the manipulation express. after carefull and long anxiety of placing my money into the gold space–phyz, i became aware that it is a joke and the rule of law and markets just aint gonna happen. no martre here. all i here is whiners, wish think and see myself falling into the trap of being just another whiner.

fuck it. better plays. now i look listen and laugh as i am not one of the gold buggers mad at the world.

investing is usable physical assets with utility–plain simple and much better use of time energy and the return is off the charts in comparison.

sorry, but it aint where its at even if it goes to da moon.

also if it becomes a double in value, we got much bigger problems and your gold aint worth shit when the zombies or goverment come looking for anything of value, which probably won't happen either.

no mater how you figure there is much better place to hide your wealth in plain view.

tractors, real estate, land, tools, copper, aluminum, junk cars, bullets, collectables(road show), art ect. on and on. all a better utility that is a way better reason to wake up and live another day.

fight club open for business today down arrow are opinions i do respect–remember to post a logical response and don't shoot the mesanger. keep the gloves on as we are still trying to have some fun–right?

[reply](#)

ArmyofOne

Sat,



01/18/2014

- 08:38 |

5

[4343712](#)

0

"tractors, real estate, land, tools, copper, aluminum, junk cars, bullets, collectables(road show), art ect. on and on. all a better utility that is a way better reason to wake up and live another day."

That's a lot of stuff hanging around waiting for a fire to wipe them out or get looted. I'll think I just stay with what has been a store of wealth for 5000 years. Canning jars loaded and dug deep in the ground.

[reply](#)

new game

Sat,



i

01/18/2014

- 09:48 |

2

[4343791](#)

0

respect that! just a list of stuff i can get much more utility out of while i exist. many more items could be added and i am not a junk collector, unless it can be USED AT greater value in the future...

i keep a few coins though, just 90 percent less...

they are cool, i must say.

[reply](#)

Sat,
01/18/2014
- 10:40 |
[4343854](#)

greatbeard



2 >> has been a store of wealth
0 for 5000 years.

Has been a store of value for 4,998 years. Since it's been in the Fed's cross hairs it's been a disaster and anything but a store of value. Nobody, well some, but none of us, knows what the future holds, but fighting the Fed is still a losing battle, as the gold chart clearly shows.

[reply](#)

Sat,
01/18/2014
- 16:22 |
[4344538](#)

ArrestBobRubin



5 In my experience, the best
0 approach is to remain open-
minded about how best to

make "money" (actually just fiat currency) while not losing sight of reality and fundamentals. Unless you're saying that anything has really been fixed (or even substantially addressed) since 08/09, the role of PM as the best form of wealth insurance and diversity is very much alive and well. And as things have actually gotten much, much worse, its role is more important than ever. For what one pays for that insurance right now, it's a screaming bargain.

PM's have been dirtied up in the marketplace by the UST/Fed/Wall Street and a Stalinistic "news media" at the same time they've snookered the dumbed down masses with one paper scam after another. Many so-called investors are "all in" equities right now as if they'd never been burned by the dot bomb, tech wreck, housing slide, or a dozen other scams over the past 25 years. It's hard to fathom this lack of memory- - what, do people really think "it's different this time" with the likes of Obama and Bernanke / Yellen / Fisher at the helm? Yeesh. I can only imagine what's in our food, water and air anymore.

In reality, nothing has changed. It's just that the Man Behind the Curtain has been working the levers furiously to maintain an illusion of recovery and prosperity. Over the past 2 years, those who can see through it have let the Enemy (the Fed & Wall St.) subsidize the slow but steady growth of their PM stacks. They've made lots of easy fiat in a steroid-fueled stock market bubble and then transformed some of this unbacked "sucker paper" into some of that 4,998 year old real money stuff.

You take what the Defense gives you and let them help you win the game. Welcome

to the NFL.

[reply](#)

newdoobie

Sat,



8
0

01/18/2014
- 10:17 |

+1000 If you [4343828](#)

love AU collect it, I for one have a nice little stack, but I also have other intrests. Go off grid, build sell and install solar water heaters. Wood fired electrical generators, floating Stirling engine powered generator (temp difference on lake and solar heated water works great). Install PV collectors. If it's mechanical and usefull I build sell and install. Usefull machines are my hobbie and my job!

[reply](#)

Papasmurf

Sat,



Gold
has
1
0

01/18/2014
- 18:20 |
[4344773](#)

headed downwards ever since Sprott starting pumping it in earnest. When he stops pumping, I'll know he's accumulating for his own account. That will be the signal to buy more.

[reply](#)

therover

Sat,



0
0

01/18/2014
- 10:31 |

Thanks for the [4343843](#)
laugh.

[reply](#)

Tinky

Fri,



21 Good
0

01/17/2014
- 22:27 |

summary. My only [4343157](#)

quibble is that I expect the action to occur sooner rather than later. Too much complexity; too many potential Black Swans; efforts to manipulate are becoming increasingly ineffectual; rats beginning to abandon ship; the dark truth about various economies is becoming increasingly difficult to obfuscate; those who exit first, exit best, etc.

[reply](#)

seek

Fri,



27
-1

01/17/2014
- 22:50 |

The biggest [4343213](#)

mistake I've made in the past 5 years is underestimating the ability of TPTB at pulling rabbits from hats. I think rabbits run out in 2016, but at this point wouldn't be shocked if it ended up being 2018.

I have no doubt things will become broken-er prior to 2016, but I don't think we see the big fireworks until then; maybe late 2015 at the earliest.

[reply](#)

Tinky

Fri,



1
17
-1

01/17/2014
- 22:57 |
[4343228](#)

understand completely, and left money on the table myself by getting out of the

"market" early. But I see more and more fissures appearing, and remain convinced that TPTB will not be choosing *when* the gig is up – it will be forced on them, and they won't be prepared.

[reply](#)

Fri,
01/17/2014
– 23:06 |
[4343247](#)

DoChenRollingBearing



9 Yes, Tinky and seek. I started backing out of stocks decades ago. Closed my IRA, paid the penalties & taxes. I do not know when TSHTF, but I am trying to prepare.

For the Good, the Bad and the Very Ugly...

[reply](#)

therover Sat,
01/18/2014
– 10:36 |
2 [4343849](#)



0 Tinky,

Just remember walking away and leaving money on the table means there is less money in your pocket when you walked away. As long as you made out, good for you. Don't look back, only forward.

[reply](#)

Fri,
01/17/2014
– 23:03 |
[4343241](#)

DoChenRollingBearing



11
0

seek (4343126) wrote:

"Remember that the masters of central planning are masters at painting themselves into a corner. Gold is just another corner for them to get stuck in.

The last factor to consider is that there will be no New World Order, with a single global central bank. Both China and Russia are seeing to that. Without absolute control TPTB can't prevent the true market from re-emerging. Their plans are crumbling -- they crumbled in 2008 -- and they've just been trying to make the impossible happen since. It ain't happening."

Two very interesting observations, I always pay attention to your stuff.

[reply](#)

Seize Mars Fri,
01/17/2014
– 23:21 |
20 seek [4343280](#)
-1 I don't see things the same way as you do.



Regarding the "New World Order" and a single worldwide central bank – I mean I don't really see the big deal – they've already got it. How do you think the US has avoided

hyperinflation so far? It's because the USD is a mechanism to export inflation. That export gets sent into some pretty big economies; China, India, et cetera.

Now, as far as Russia and China being roadblocks to world domination, you've got to be kidding me. Soviet power was financed by Wall Street. China is using paper money. Come on, it's already in the bag. Syria and Iran are the ones who are not on board, that's why they are in the principal's office.

I think the whole "the whole system will break in 36 months" is a meme, that gets extended on a regular basis. This is intended to keep people in check, waiting for the "the big kaboom" and not doing anything. Only the big kaboom never comes. Time is on their side, at least in the sense that time grinds us down more every day.

They want us poor, dumb, hungry and unarmed. **And it's working.**

[reply](#)

Squid-puppets

Sat,

a...

01/18/2014



9 re - 04:33 |

0 USD 4343556

exporting inflation: spot on.

when weimar and zimbabwe started printing like no tomorrow, that no tomorrow still took a few years to arrive - But these are isolateable economies.

When you have the entire world as a sponge for the fed's liquidity, hyperinflation can take a lot longer to take hold. \$85 billion a month isnt gonna end up in \$100 trillion dollar notes for quite some time

But there are other issues that can cause a drop of ice 9 to fall into the ocean: comex cracking, shadow banking trust evaporating, baldry cratering, major player returning to gold standard. When so many of these are on the cusp of occurring, the OLIGARCHY WILL SPLIT, turn on each other, and end the game before it was agreed between them. This temptation to break rank grows each day the agreed deadline draws near - or else other influential parties who have modest clout but arent in the inner-inner circle - and who arent being told clearly the date or conditions for the endgame - will break rank in self preservation

they COULD hold the charade together for years, but some members of the oligarchy will betray the others before then, and its game off, and new game on

[reply](#)

Stuck on Zero

Sat,



What 01/18/2014

keeps - 13:06 |

0 the 4344135

0 oligarchy working is the thought that there are another 2-4 billion people to fleece, bamaboozle, and impoverish. Oooh the opportunities.

[reply](#)

Stuck on Zero

Sat,



01/18/2014

- 13:06 |

1 4344139

0 Hiccup.

[reply](#)

Drachma

Sat,



1

01/18/2014

0

- 11:25 |

"Soviet power was financed by Wall Street."

[4343927](#)

Interesting read - "Wall Street and the Bolshevik Revolution" by Anthony C. Sutton

[reply](#)

kito

Fri,



8

-4

"The last

01/17/2014

- 23:31 |

factor to consider is [4343303](#)

that there will be no New World Order, with a single global central bank. Both China and Russia are seeing to that"

Sorry seek but both Russia and China continue to prop up the status quo by buying u.s. paper. Nearly every cb is doing the same. So the short of it is that there already is a single global bank, with branches in nearly every country.

[reply](#)

Transformer

Sat,



14

0

01/18/2014

- 03:10 |

uhh, Kito, where [4343495](#)

have you been? The FED is buying US paper. China is buying things like the JPM building on Wall Street, for half of what it's worth. Willie says that is a default, that building was collateral for something and somebody defaulted. There's a lot more going on here than meets the eye.

[reply](#)

kito

Sat,



0

-2

01/18/2014

- 09:54 |

[4343801](#)

Bullshit. China and Russia reserves are UP.

[reply](#)

greatbeard

Sat,



>>

Willie

says

0

-3

01/18/2014

- 15:19 |

[4344406](#)

Come on man, Willie is a good, entertaining read, but Willie is Willie.

That's like watching Fox News to get news. It's all entertainment.

[reply](#)

vie

Fri,



1

-5

01/17/2014

- 23:51 |

Anyone taking odds on Gold confiscation?

[4343332](#)

[reply](#)

honestann

Fri, 01/17/2014 -

25 If the

23:41 | [4343316](#)



-2 predators were willing to literally rid themselves of ALL gold they have, they could indeed keep the lid on gold for several more years. So the question is, do they consider holding gold important [to themselves] or not? Or rather, how important do they believe holding gold is.

Now, I think a reasonable person could conclude that **the predators-that-be already own no gold**. However, I must qualify this, because the qualification is incredibly important.

The predators-that-be are probably holding 10, 20, maybe even 30 thousand tons of physical gold. So in that sense, they have a lot of gold and could keep feeding that into the market for somewhere like 5 to 15 years before they literally run dry.

HOWEVER... and this may be a crucial however... of that 10 to 30 thousand tons of physical gold they hold, they may own 0 tons, -10 tons, -20 tons, -50 tons, perhaps even -100 tons of gold. In other words, we suspect the predators-that-be physical hold quite a lot of physical gold, but they already sold ownership of every ton of gold they hold to multiple parties, and/or pretend to hold the physical gold, but actually handed it over to others on a lease basis, who then sold the gold into the markets (with their blessings).

In that case, the predators-that-be **hold tens of tons of gold, but own no gold**.

However, as long as most of the "owners" of the gold allow the predators-that-be to continue holding the gold, the predators-that-be can continue to play these games, manipulate these markets, and shift the consequences of their frauds to their successors and the next generation of suckers (citizens).

So the question is... who blinks?

If humans (including predators-that-be in other nations) had ANY brains whatsoever, they would demand their physical gold be returned immediately. Anyone with half a brain understands what the Germany events mean. They asked for ~20% of their gold back, were told they had to wait 7 years (when it should have been 7 days to 7 weeks), and the gold they have been receiving is not the gold they put on deposit, and the bars are not even close to the same purity or form. Which means (to any sane individual), the German gold (and gold owned by many others) was sold into the market to manipulate prices.

In other words, you are correct. None of us know for sure when this game of musical chairs ends, partly because nobody knows when other predators-that-be demand their gold back in increasing quantities, and partly because we do not know how thoroughly the predators-that-be are willing to screw their successors, and partly because we do not know how long before the smarter governments, corporations and individuals in this world decide they better get their gold while the getting is good --- **and possible**.

I tend to believe Sprott is correct, that the primary mission of the predators-that-be was to give gold in particular, and precious metals in general, a big fat black eye in the minds of investors and regular folks. **They have achieved this goal...** at what some of us believe is a tolerable but significant cost to them. I think they can afford to let gold and silver rise now, at least for two or three years.

On the flip side, very few actions screws over their most serious philosophical enemies (liberty advocates) more directly and thoroughly than trashing the price of gold and silver. Of course they also know that trashing the price of gold and silver also greatly aids their potential future enemy, namely China. So there is a balance. Right now jerks like Obama hate individualists and liberty advocates more than China. That too could change, depending on what happens next, and the predators-that-be in the west know this quite clearly. They know very clearly that gold soaring into outer space over the next few years would put a huge crimp in the Chinese plan to back their currency with gold by making them pay enormously more to accumulate enough physical gold to pull this off.

So like you say, we just can't know how the western predators-that-be will play. They are the masters of manipulation and

misdirection, and are thus very difficult to predict.

My guess is, they tell their agents to gradually reduce or end manipulation in 2014 now that they've painted a big ugly black eye on gold in the eyes of the public. My **guess**.

[reply](#)

SWCroaker

Sat,



7

01/18/2014

-1

- 00:00 |

Good post. But [4343345](#)

perhaps the years-upon-years of waiting for the other shoe to drop have made us all overly respectful and weary. It is possible that these guys have trick after trick up their sleeves; but I can just as easily see them ending their terms, retiring in luxury to some distant paradise, and in the process handing a bag of exploding poo to those that assume the reins. Winning is best; having the loss happen after you're gone is almost as good. Working hard to perpetuate the system for those that follow just seems too... nice... for the Bens, Jamies and Timmys of the world.

[reply](#)

Squid-puppets a...

Sat,



10 +

01/18/2014

0

- 04:47 |

anutha 1, good post. [4343561](#)

But remember this: The same parties who manipulate gold down (for now) WANT it to skyrocket up in price - at a time, if they can manage, of their choosing. This has been the multi-decade game of the oligarchy for the last millennium

its easy to lead the current generation of new money to lose faith in gold, but if anyone thinks that the 'old money' - the families that have had the ear of kings and presidents for centuries - have suddenly in this generation lost their faith in gold, they are naive in the extreme

im just lucky to be living and liquid at one of those points in history that only come a few times each century to take advantage of the (paper) bait and (phyz gold) switch.

and, not living in america, im additionally thankful and lucky in not having to experience the same level of violent dislocation that seems so inevitable for you poor yankee bastards.

i hope the little people of america, and not the oligarchs, are the ones to emerge from the rubble

[reply](#)

Gordon Freeman

Sat,



1

01/18/2014

-8

- 10:11 |

Right--*much* [4343824](#)

better to live in your little shithole. Fuck you.

[reply](#)

new game

Sat,



0

01/18/2014

-2

- 06:58 |

simple questions? we [4343635](#)

are standing as the last two on earth and i have an ar 15 and you have an ounce of gold (equal value), now what happens?

we make love and join forces?

i take your gold(i have the ar 15...)?

which has more value asuming i have some bullets?

do you think maybe the ptb have a few bullets in their lockers?

they don't seem to be making love either-drones at wedding parties-hmmm.

humans are violent muther fuckers, just the way we are.

ps. id make love if you could be trusted, as i value who you are most.

if you are another human suck, bye bye...

jmfo

[reply](#)

The Wisp

Sat,



4 If 01/18/2014
0 - 10:40 |

Gold Has no value to You at that Time, Why would you Take it ? sounds like it is something else you want.

[reply](#)

OceanX

Sat,



1 01/18/2014
0 - 10:55 |

Humans are far above and beyond anything else SOCIAL, they need contact with their species ...even Friday did not eat Crusoe.

[reply](#)

fockewulf190

Sat,



2 They 01/18/2014
0 may - 16:52 |
have 4344601

given gold and silver a black eye, but it has been the western eye that has been blackened. The asian eye was missed, hence the unprecedented hunger for phyzz.

[reply](#)

holdbuysell

Fri, 01/17/2014 -



3 DoChen: I think that the central banks can indeed 23:44 | 4343325
0 continue the price manipulation of gold. Until they can't.

I agree. 2014 may or may not be the year as Sprott points out, but what I do know is that, as with all changes in status quo related to the markets, they happen very quickly.

"How did you go bankrupt?"

Two ways. Gradually, then suddenly."

- Ernest Hemingway, The Sun Also Rises

[reply](#)

Yen Cross

Fri, 01/17/2014 -



1 Are you 22:02 | 4343114
-1 really that "jaded" Fonz?

[reply](#)

fonzannoon

Fri, 01/17/2014 -



11 well it's 22:07 | [4343122](#)

-4 tough Yen....while I sympathize with Sprott, did he really make a good case that manipulation would end in 2014? I don't see it. I see Gundlach pitching me bawnds...Sprott pitching me gold...Citi hoping to create a chance to btfd...

what am I missing?

[reply](#)

seek

Fri,



12 I 01/17/2014

0 think - 22:11 |
he [4343128](#)

made a better case for 2016 than he did 2014. I think he's being an optimist in thinking the manipulation will end so long before supplies dry up.

[reply](#)

Yen Cross

Fri,



0 I 01/17/2014

-4 - 22:28 |

think "who" made [4343160](#)
a better case in '2014' ?

Back up your accusations with> " FACT"

[reply](#)

disabledvet

Fri,



2 01/17/2014

0 - 22:44 |

You can't get coal [4343196](#)
in space...silver might be a problem too...but you never know with likes of who we're up against here. Those silver equities had a huge move today.

http://seekingalpha.com/symbol/PSLV?source=search_general&s=pslv

makes for a good proxy. The didn't care about Detroit...these same folks won't care about Chicago either.

<http://www.youtube.com/watch?v=Nb13134J8K4> Well, they'll still have the band Chicago at least.

<http://www.straightdope.com/columns/read/1842/what-does-the-chicago-lyri...>

<http://authors.library.caltech.edu/42106/>

[http://en.wikipedia.org/wiki/Stardust_\(spacecraft\)](http://en.wikipedia.org/wiki/Stardust_(spacecraft))

I like the whole "better understanding of fuel levels" as a final mission statement part. I did note "the communication button was then switched to off."

[reply](#)

dmger14

Sat,



5 At 01/18/2014

0 - 00:28 |

some point won't [4343376](#)
there be a critical mass, a hundredth monkey that will take the clamor for physical exponential? I wonder, if the fed has rehypothecated gold stocks, why not give 100% to Germany pronto to keep other countries confident that THEIR gold is there? What they've done is destroy confidence and increase the likelihood of other redemptions that will destroy the facade and bring the ponzi to its knees fumbling for a zipper.

[reply](#)

Squid- Sat,
puppets a... 01/18/2014



1
0 - 04:52 |
4343564

one has to imagine if today's report of comex being over 112 : 1 claims to inventory is correct, there will be *serious* movement.

lehman and bear sterns were 35 and 42 to 1 leveraged. Can comex survive 3 x the leverage that caused the GFC ? discuss.

[reply](#)

Yen Cross Fri,
01/17/2014



5
0 Short
the - 22:19 |
4343144

short end of the curve
Fonz. The first thing to be liquidated will be liquid assets pegged to short term notes.

[reply](#)

fonzannoon Fri,
01/17/2014



3
-2 - 22:30 |
4343166

well if we are talking shop now Yen I will slap myself awake. That's interesting about the short end. If you see the short end going you must be seeing something really bad on the horizon, no?

I am looking to get short the long end myself. I think we are going to churn here for a bit and then Yellen comes with some goodies and we get a breakout in the S&P and the 10yr finally holds the close over 3% and eventually we get 3.25%.

I am not saying we see 30% like last year but i see moar of the same. I have no idea about FX but I would be staying long stawks, short bawnds and i'd be looking to short Sprots wonderful miners.

[reply](#)

Yen Cross Fri,
01/17/2014



No
Shop. - 22:46 |
4343199

0
-2 Absolutely no shop.

I think Gundlach is correct on the 2.5% treasury call. I think you can make a tremendous amount of money on the spread.

The next Fed. meeting March 18th, 2014. (after the 28 Jan meeting)

From an F/X perspective/ usd-jpy on the 102,00 handle at best.

[reply](#)

disabledvet Fri,
01/17/2014



I'm
- 22:46 |
4343203

4
0 looking for a HUGE "spaceship arrival." I really am. I'm sure "it's only there to protect us."

reply

Yen Cross

Fri,
01/17/2014
- 22:48 |
4343206
Arrival times would be appreciated?



2

0

reply

Sat,
01/18/2014
- 04:42 |
4343557

StychoKiller



2 The bigger question is
0 WHO/WHAT is gonna step out
of it?

reply

Sat,
01/18/2014
- 11:24 |
4343925

OceanX



1 Without a doubt, it will be
0 very hungry...

reply

NoDebt

Fri,
01/17/2014
- 22:57 |
4343218



1

-1 as this: what's going on has damned little
to do with how much is being dug out of
the ground right now.

Also, none of these big shifts in physical demand seem to be happening on the "public market." India is importing illegally via the black market (I doubt the price is as spot). Nationals and central banks aren't moving around their forklift pallets through the public gold market, either. Maybe at a price that REFERENCES spot or some moving average of spot plus a premium/discount, but they're not moving it around via the public markets (and both sides have a reason not to disturb market price too much in pegging that transaction's value, as you can imagine, because they would quickly BECOME the market for a period of time).

Here's what I DO know is happening: 1. Gold is moving west to east. 2. Every form of manipulation known to man will take place while that's happening or wild price swings and private sector arbitrage will eat up any value in those transactions for BOTH parties.

This is the ultimate "dark pool". And no, you can't trade on it. Search your feelings, Fonz. You know this to be true.

reply

**Squid-
puppets
a...**

Sat,
01/18/2014
- 04:59 |
4343565



1 you dont think there will be a
0 point soon where the west will
pull up and go 'holy fuck we cant
let china have it ALL FUVK STOP THE BLEED!!'

like, are the central banks of the whole west
that united and convinced that managing the
money supply in the digital age means they can
safely dispense with 5000 years of gold's
central role?

reply

new game Sat,



yup 01/18/2014
2.5 - 07:06 |

0 handle 4343646

0 because they can and real estate wanning.
repeat to get desired effect. not only that but tptb
have a vested interest—think blackcock. and japan
bawnds went where? over last twenty years?

big tyme rotation a cuming blackcock style...

reply

kito

Fri, 01/17/2014 -



24 Man if I had 22:05 | 4343118

-2 a gold coin for every time sprott spouted this, id
be.....down 30 percent..

reply

Papasmurf

Fri, 01/17/2014 -



10 Sprott 22:17 | 4343141

-8 was promoting his silver etf the same time he
was liquidating from his own account. He is
not to be trusted for any promotional remarks.

<http://seekingalpha.com/article/295093-sprott-insiders-are-selling-pslv-...>

reply

DirkDiggler11

Fri,



3 That 01/17/2014

-6 was - 22:46 |
a BS 4343202

Moron on a crap site
posting shit. Don't be like the dog that eats it's own vomit
and further propigate this shit.

reply

Papasmurf

Sat,



3 01/18/2014

0 - 08:28 |

D^2, I watched an 4343705
interview with Eric Sprott where someone asked him
why he was selling his funds while he was promoting
them. Eric said he was moving his investment into the
miners. I lost all respect for his opinions after this
revelation. When he speaks, he's talking his book.
Bottom line, think for yourself.

reply

y3maxx

Fri, 01/17/2014 - 21:54 |



1 Silver has 4343099

-11 utility.....what does Gold do?

reply

matrix2012

Fri, 01/17/2014 -

"Gold is the 21:56 | 4343102



30 money of kings;
-2 silver is the money of gentlemen;

barter is the money of peasants;

but debt is the money of slaves."

~ Norm Franz

[reply](#)

Kirk2NCC1701

Sat, 01/18/2014



0 I agree - 11:53 |
-1 with this 4343991
saying

so much with this, that I posted this on ZH a year ago. Am looking for said post. Stay tuned.

I'd like to know *when* Norm Franz said this, and if this the same guy who had the "epiphany" of this saying also had the "epiphany" to do a Christian ministry from a Jewish/Torah perspective (<http://ascensionministries.net/>)

Skeptically yours,

Kirk

[reply](#)

Carpenter1

Fri, 01/17/2014 -



18 Something 22:15 | 4343138
-1 broke a week ago or so. A tide shifted, like when something that needed to happen happened and reached the point where everybody witnessing it agrees it's done and enough. No charts, no stats, I didn't believe this until just recently.

The time is now.

[reply](#)

JustUsChickensHere

Sat, 01/18/2014



5 I agree ... - 00:17 |
0 I dont 4343364
know

what has happened but the daily smackdown I see around 2:00am NY time went missing for a couple of days a week or so ago, and the bounce back has been stronger each day as well.

Something changed.

[reply](#)

Mercuryquicksilver

Sat,



7 Exact 01/18/2014
0 time: - 02:33 |

January 10 8:20-8:40 4343464
NYMEX.

Another player entered the game and has been there since.

[reply](#)

Poor Grogman

Sat,



14 01/18/2014
0 - 06:17 |

A disturbance in 4343612
the force, I felt it too.

The wait feels like its over, now seems a fine time to convert some useless fiat.

The PTB have a not inconsequential problem with manipulation, in that it costs real gold to carry it out

convincingly. Thus the solution is not to do it, but that would mean their pet fiat currencies revert to toilet paper. The PTB continue using/rehypothecating, sovereign (our) gold to trick us into thinking that our gold is worthless, so that we borrow paper from them at interest, pledging our real assets (therefore our labour) as collateral. Hoping for a nominal gain in asset prices that will be overstated (and taxed accordingly) due to fraudulent and deliberately misleading inflation methodology

Who or what evil genius came up with this unbelievable scheme?

Evil walks among us, largely unnoticed by the poor but honest sheeple of this planet.

[reply](#)

Bioscale

Sat,



Who? 01/18/2014

Gary - 07:12 |

North 4343652

2

has

0

several good articles about them, but still I think that even these are just public faces of those evil ones in the background of whom there is no single word in any history book, be it Rotschields or other banking cabals.

<http://www.garynorth.com/public/department141.cfm>

[reply](#)

AllWorkedUp

Sat, 01/18/2014



0 Sure - 10:27 |

0 kinda 4343841

feels that

way. The last \$30 flash crash was immediately bought or covered minutes later. Pretty unusual considering how things have been for the last couple of years.

Yesterday gold managed a 1% gain despite a pretty good rally in the USD. that's a rarity.

What I find most interesting is that in the last few weeks gold has seemed to trade inverse of the SM, couple that with a surprising rally in bonds since the beginning of the year, and I'm wondering if there might be something rotting under the SM.

[reply](#)

grekko

Fri, 01/17/2014 -



0 Store of 23:10 | 4343255

0 value? Divisible? Durable? Worth the same everywhere? In limited supply (you can't print it!)

Pretty! ...and worth way more than it's weight in politicians and bankers.

[reply](#)

Tall Tom

Fri, 01/17/2014 -



12 Silver has 23:32 | 4343304

-1 utility.....what does Gold do?

Gold is an INDUSTRIAL METAL. Its utility lies within the fact that it serves the FINANCIAL INDUSTRY and is utilized as MONEY.

Perhaps you do not see that. Perhaps you do not value that. Perhaps you are as most in the United States and are oblivious to that FACT.

But the United States, with its 320 Million people population, is representative of 5% of the World.

The rest of the 7 BILLION other people who are on the face of the Planet, 95% of the people in the World, VALUE GOLD.

DO YOU UNDERSTAND THE UTILITY THAT GOLD HAS WHICH SERVES 95% of THE WORLD'S POPULATION???

Or are you obtuse and dense?

[reply](#)

OceanX

Sat, 01/18/2014 -



1 You can make 11:29 | [4343938](#)
0 a nice gold suit to protect you from radiation.

[reply](#)

Tall Tom

Sat, 01/18/2014



1 Yeah. I - 12:28 |
0 wear my [4344057](#)
Gold Foil

Hat.

It works much better than those crummy Aluminum Foil ones...

I do not know why that people call them Crowns...

[reply](#)

matrix2012

Fri, 01/17/2014 - 21:55 |



1 Should I buy NOW [4343100](#)
0 or wait for another significant drop?

I have great concens that the great overlords will further fix its prices to some record lows.

[reply](#)

Schlomo Bergstein

Fri, 01/17/2014 -



18 They may be 21:58 | [4343105](#)
0 another drop but why wait? You can already buy
precious metals under the cost of production.

This is an historic buying opportunity any way you cut it.

[reply](#)

vie

Fri, 01/17/2014 -



5 Dollar cost 23:42 | [4343320](#)
0 average, BITCHEZ.

[reply](#)

Kirk2NCC1701

Sat, 01/18/2014 -



7 If you get any 01:34 | [4343431](#)
0 other answer than "it depends", you have to
question their competence and integrity.

It depends on what % of your total assets/portfolio is allocated to PM, what your % target is, and what % of your disposable income should be earmarked for PM, as opposed to other assets/investments.

It comes down to having a rational and sound plan and sticking to it, rather than chasing every flash-bang like an ADD kid.

Trust neither bulls nor bears, as both make a living on activities. Keep your perspective and balance. Proceed on Principles, not on Promotions.

reply

Doña K

Sat, 01/18/2014



2 My golden - 06:55 |
0 ratio is 4343638
very

close to the golden ratio of the ancient Greek mathematicians which was discovered while exploring a pentagon and which creates visual harmony. (Used by Michelangelo, Da Vinci, Salvador Dali and many others.)

http://en.wikipedia.org/wiki/Golden_ratio

Simply: 3/5, 5/8, 8/13, 13/21, 21/34 etc.

More simply: Out of a \$1,000 of investable sum 38% gold 62% cash, 0 stocks, 0 bonds

What happens however, due to price fluctuation when gold price goes up, you end up with higher % of gold than before and the opposite if the price goes down, in which case you buy more gold to adjust back to your ratio.

In reality, when things go wrong and the dollar goes way down you lose dollar value but gold overcompensates and your 38% gold maintains your original worth plus more.

Nature does not lie. BTW: The annual production of gold is roughly equal to the population growth. There is something magical about gold.

Just MHO.

reply

Tall Tom

Sat, 01/18/2014 -



1 Should I buy 12:50 | 4344108
-1 NOW or wait for another significant drop?

I have great concerns that the great overlords will further fix its prices to some record lows.

You have got to be joking.

Let's see...Record lows??? Do you think that the Great Overlords will fix the price of Gold below \$20/oz troy? Anything under TWENTY DOLLARS is a record low. I am not writing that it cannot happen.. But that is extremely improbable.

I do not believe that you own Gold. I do not believe that your EVER WILL.

Personally I have been buying all throughout the decline from \$1920. I also was buying throughout the advance from \$255 to \$1920.

My suggestion to you is **STAY OUT OF THE GOLD MARKET BY ALL MEANS.**

Seriously. I mean that.

You have no clue about Gold or the purpose which it serves.

If you did you would not even ask such a question.

Or if you are really interested then READ BOOKS about the History of Money and the History of Gold.

reply

fijisailor

Fri, 01/17/2014 - 22:08 |



7 As long as there [4343125](#)
-2 is widespread faith in fiat money the manipulation can
continue. Creating trillions out of thin air can
overwhelm the physical market.

[reply](#)

Yen Cross

Fri, 01/17/2014 -



0 So you [23:29 | 4343150](#)
-1 have faith in "port of call" trade? I like your idea.

[reply](#)

fijisailor

Sat, 01/18/2014



1 Port of [- 06:06 |](#)
0 call trade [4343609](#)
is

awesome. For example: \$1 bottles of rum in Panama go for
\$50 in Tahiti. .22 shells go for \$20 for 50 in the Marquesas
Islands.

[reply](#)

grekko

Fri, 01/17/2014 -



1 Like [23:07 | 4343252](#)
0 Highlander...there can be only one! ...GOLD!

[reply](#)

Yen Cross

Sat, 01/18/2014



0 As a [- 01:25 |](#)
0 fellow [4343425](#)
sailer/

never get cockie in "port of call"

[reply](#)

Magnum

Fri, 01/17/2014 - 22:22 |



10 OK I think I will [4343146](#)
-12 listen to Eric Sprott for unbiased current advice on
buying gold LOL.

[reply](#)

grekko

Fri, 01/17/2014 -



0 Mag, great [23:07 | 4343249](#)
0 decision!

[reply](#)

Magnum

Sat, 01/18/2014



9 Eric Sprott [- 00:23 |](#)
0 on gold is [4343372](#)
as close

as it gets to a real estate agent's opinion on when to buy real
estate.

Not a single day in years this guy wasn't talking about the
virtues of buying gold. And guess what, he owns mines.

[reply](#)

Squid-puppets a...

Sat,



4 if you [01/18/2014](#)
0 lived [- 05:06 |](#)
for [4343572](#)

5000 years and
talked up gold every day, you'd be right everyday for 5000
years. whether you had a position or not.

[reply](#)

eddiebe Sat,
01/18/2014
- 08:23 |
4343704

 0
0

Granted, Magnum,
but so what, we all talk our book, and at least he puts his money where his mouth is.

[reply](#)

dognamedabu Sat, 01/18/2014 -

 1 Yeah I know 02:10 | 4343451
0 how you feel. When the MSM and central banks try to sell me on their debt fiat currency I feel the same way.

[reply](#)

enloe creek Sat, 01/18/2014 -

 1 sprott's got it 03:39 | 4343523
0 you don't \$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$

[reply](#)

andrewp111 Fri, 01/17/2014 - 22:24 |

 7 Right now China 4343154
-1 is buying, but if the Shadow Bank economy over there implodes who knows what might happen. They might be forced to dump gold. The same is true with Europe, if their exports to China suddenly dry up. The author might be right that manipulation can't last too long, but that does **not** mean that the price of Au will go up. People are often surprised by the actions of markets.

[reply](#)

DirkDigler11 Fri, 01/17/2014 -

 2 I agree 100%. 22:50 | 4343211
-1 The only headwind I see for gold that would make me pause my stacking would be an implosion in China. You are correct, business, citizens, and even the Chinese govt would be forced to dump gold.

[reply](#)

grekko Fri, 01/17/2014 -

 14 You got 23:06 | 4343248
-1 to be kidding me. The Chinese gov will never dump gold.

They are in it for the long haul.

[reply](#)

RaceToTheBottom Sat,

 1 Since 01/18/2014
0 the - 00:49 |
4343392

Chinese have been
printing more than the US (as reported here by ZH), do you think that they could begin to act like the FED, once they get enough Gold gathered to be treated like a world currency?

[reply](#)

Tall Tom Fri, 01/17/2014 -

 7 Come on 23:46 | 4343324
-3 China collapse...

Let me tell you that I will be more than happy to watch China implode. They will not dump their Gold.

But what they will do is dump their \$2 Trillion in US 10Yr. Bonds and US Dollars.

That Tsunami of Debt being repatriated to American Shores will cause one hellacious spike in Monetary Velocity.

Can you spell **H Y P E R I N F L A T I O N** and the **DESTRUCTION OF THE US DOLLAR???**

Nothing would make me more happier than to witness that. Nothing. This is much more of a pleasurable thought than getting laid.

It sends Endorphins throughout my Brain.

Man I am praying for a Chinese Financial Collapse to end the FRAUD and to make Trolls like you understand the meaning of FAMINE and SUFFERING.

Collapse baby collapse.

[reply](#)

sandiegoman

Sat,



5 It is 01/18/2014
0 the - 02:26 |
ones 4343458

who beg for it that
are the first to cry when it comes.

[reply](#)

Tall Tom

Sat,



0 01/18/2014
0 - 12:58 |
4344120

One has no
aptitude for understanding satire???

China will dump US Treasuries. That is what will transpire as their Credit Bubble is popping. The East values Gold...unlike that of the West.

People in the West see it as a Trade and not for what Gold is...MONEY.

Since Gold is at the arex of Exter's Inverted Pyramid it is the last asset that I would divest. I get rid of the "Bad Money" first.

The asians are not stupid people.

You live in San Diego. Visit Clairemont Mesa Garage Sales and tell me how many Asians sell Gold.

[reply](#)

enloe creek

Sat,



7 china 01/18/2014
0 dump - 03:37 |
4343519

Treasuries? naw, they
will deposit them at the fed and use them as reserves, then lever up 100 to one and buy american farmland and producers so we can work for them at slave wages they are

not rivaling the worlds superpower because they are sort sighted right?

[reply](#)

Tall Tom

Sat,



1
0

01/18/2014

- 13:09 |

There are cracks appearing in the Chinese Credit Bubble Market as I write. [4344143](#)

Remember back in the late 1980s when Japan was buying up America and then they had a Housing Bubble which burst?

The same is being played out in China.

The USA exports its inflation and the Hot Money feeds into the Foreign Property Markets.

The large difference between Japan and China is that Japan did not buy Gold.

China has tapered from purchasing US Treasuries at this point. There are Grave Structural Problems with their Markets and they are on the precipice of Collapse.

The money is headed toward American Shores as you write. And they are heavily levered. But China will be forced to liquidate those levered assets and that will further depress American Real Estate Markets.

When Japan did the same thing back in 1989-1991 it triggered a very deep recession in 1991-1992 in the USA. Japan was liquidating American Holdings.

The same thing will happen with China.

[reply](#)

vie

Fri, 01/17/2014 -



1
0

I see an implosion coming. How else is everyone else going to be able to load up on all their missing Gold for cheap? [4343330](#)

[reply](#)

sandiegoman

Sat, 01/18/2014



0
-1

Check out the last [4343462](#)

Asian financial crisis. They wet selling everything to get their hands on dollars. Gold will go with it.

[reply](#)

Tall Tom

Sat,



0
0

Maybe 01/18/2014

- 13:43 |

you will [4344220](#)
understand just what set the Asian Crisis off when you put it into this perspective...

SOURCE:

<http://www.usagold.com/gildedopinon/corriganbubble.html>

It seems hard to believe that in June 1997, then-PM Hashimoto of Japan caused a furor (not to mention a sharp decline in the Greenback's value) when he expressed his frustration with the usual US hectoring of his country's main creditor, saying:-
'Our American friends were paying little attention to maintaining the value of the U.S. dollar as an international key currency, and we were tempted to sell off (bond holdings). In terms of funds, it is true that we have not really made the right choice, shall I say, or advantageous choice. By selling Treasury bonds, we might increase our gold holdings. That is an option we had. Among countries around the world, there are many who hold their foreign currency reserves in the form of U.S. Treasury bonds. As long as they continue to maintain the U.S. government bonds -- even when the U.S. dollar is weakening relatively -- it is because these countries are holding onto these government bonds that the U.S. economy is being maintained. Many people, in fact, don't realize this.'
'I hope the U.S. will engage in efforts and cooperation to maintain exchange stability so that we will not succumb to this temptation to sell off government bonds and switch our foreign reserves to gold.'

[reply](#)

[Wile-E-Coyote](#)

Sat, 01/18/2014



5 Has it - 04:15 |
0 crossed 4343548
your mind

that China is buying Gold because it knows the system is going to collapse? When everything blows up and they have their 20k tonnes they will be in a position to wipe the slate clean and introduce a new currency backed by Gold. The Chinese are not daft.

[reply](#)

[grekko](#)

Fri, 01/17/2014 -



4 I disagree. 23:05 | 4343246
-1 No matter what happens with the shadow banks, the Chinese gov has gold as a hedge. They'll be hurt if the shadow banks dissolve into the mist, but the gov over there will still have their gold to fall back on. Like James bond, they'll be shaken, but not stirred.

[reply](#)

[ms8172](#)

Fri, 01/17/2014 -



5 I disagree 23:12 | 4343260
0 somewhat. If China implodes you can guarantee that GOLD & SILVER will sky-rocket on global uncertainty. Example, could you imagine what would happen to US equity markets if China imploded tomorrow? Everyone would run to suppressed assets. Especially GOLD & Silver because the type of implosion you are talking about will have something to do with currency debt. However, there will be an immediate shortage of physical and people calling for their precious metals in the paper markets. It's only after CHina or Europe announces they need to unload their GOLD that prices will come down. By that time, the "proper" accounting affect which would have taken place for the

price of GOLD & SILVER.... much! much! higher than it is today.
Could be 10,000 an ounce in this scenario.. who knows.

[reply](#)

FLHRS Sat, 01/18/2014



1 It is not - 10:03 |
0 China that 4343817
you need

to watch, it's Europe. PMs should be insurance. And like other insurance, some people are under insured and others are over insured.

[reply](#)

nightshiftsucks Sat, 01/18/2014



0 Unload - 14:26 |
0 gold ? For 4344286
what,dollars ?

[reply](#)

horot Fri, 01/17/2014 - 22:29 |



1 Now I want to see 4343163
0 what Paulson's response will be.

[reply](#)

ms8172 Fri, 01/17/2014 - 22:57 |



4 I hope the 4343173
0 manipulation continues so that I can build my
inventories. It's not hard to figure out that the equity
market and the FED printing will end badly.

[reply](#)

grekko Fri, 01/17/2014 - 23:02 |



3 Eric Sprott...he 4343240
-2 be the man!

[reply](#)

akak Fri, 01/17/2014 - 23:16 |



15 Sometimes I 4343268
0 wonder if there was a small minority in the early
1900s --- say, starting around 1907 --- who could
clearly see the growing arms race and buildup in militaries, and
military tensions, among the major powers, and who argued among
themselves that a coming major war was inevitable. But, when by 1913
said major war had not yet broken out, and did not seem imminently
likely, did many of them begin to doubt their earlier assumptions and
even openly declare that war had become 'impossible'?

[reply](#)

Yen Cross Fri, 01/17/2014 -



3 akak you've 23:28 | 4343290
-1 raised my I.Q. by at least 200 basis points.

[reply](#)

One And Only Fri, 01/17/2014 -



0 If the price of 23:27 | 4343292
-1 gold/silver moves up will you concede that it is
manipulation?

[reply](#)

akak Fri, 01/17/2014 -



3 Perhaps 23:33 | 4343305
you misunderstood the meaning of my post ---

0 I would instantly concede that TODAY.

reply

Tall Tom

Sat, 01/18/2014



1 I have - 13:14 |
0 seen 4344166

manipulation in price advances on both Gold and Silver. They bring in the sheep for the shearing. It works both ways.

reply

lasvegaspersona

Fri, 01/17/2014 - 23:54 |



4 I hope all silver bugs 4343334
0 will appreciate what has just been pointed out by Sprott. Central Banks do not have a silver shortagebecause they don't use silver...haven't since China in 1935.

Fofoa has this well explained. He is dissed around here though because he does not see silver as appreciating and he does not think miners will recover....and you cannot monetize that.

Read his December 2012 stuff and January 2013 too. It is a pretty accurate prediction.

reply

oddjob

Sat, 01/18/2014 -



7 No, FOFOA 01:01 | 4343404
0 goes out of his way to shit on Silver. FOFOA is just an obfuscated regurgitation of Another's work. The same thing can be said only so many times.

<http://www.usagold.com/goldtrail/archives/another1.html>

Try reading Silver throughout History by [Cyrille Jubert](#) for better information on Silver than bitter snippets from an admitted freebooter.

reply

Rubbish

Sat, 01/18/2014 - 00:00



2 If China can | 4343346
0 create a society of the average Joe walking around with a few grams even of the yellow stuff, then when we get a reset, 100's of millions join the race. Fuck paper, they plan on bringing their society into the developed world in an instant. Nothing else can do that but Gold Bitchez.....

reply

U4 eee aaa

Sat, 01/18/2014 - 00:58



3 WOW! It just | 4343401
0 clicked for me how upside down this economic system is. For thousands of years, the wealthy were the people who accumulated gold and silver. It has always been known as the money of the rich. Things are so backwards now that, at least publicly, the rich, via the media, turn their noses up at admitting they own gold. So we have come full circle to a place where gold and silver is now known as the poor man's money

reply

q99x2

Sat, 01/18/2014 - 01:02



1 I agree also that | 4343407
-1 it cannot continue. But it can be controlled through legislation.

reply

Paracelsus

Sat, 01/18/2014 - 01:47



2 Chinese have | 4343437
-1 been buying record amounts of west coast USA real estate.

A sound investment perhaps, and a welcome prop to the flagging

market. But the idea of a bolthole where there are protections against the angry, hungry hordes is obvious.

The recent action by the Central Chinese bank to kick one of these wealth transfer funds to the curb, refusing to back them up, is reintroducing risk back into the Ponzi scheme.

Ask yourself where we would be now if the FED had done the same in 2000.

I used to live in Australia and the one thing the Triad types with dragon tattoos really feared was extradition to mainland China. No namby, pamby justice system there unless one can come up with a huge bribe.

I think there is an ideology conflict being fought out behind the scenes over fiscal direction. To print or not to print? They have shoved free money at the banks and have they behaved responsibly? Did Wall Street over here? Hmmm.....

[reply](#)

sandiegoman

Sat, 01/18/2014 - 02:19



4 Are you kidding | 4343455

-9

me? One more story of a fuking gold shortage. Thus is the 2014 version of Joseph Smith and the Latter Day Saints. GATA is a joke, the fact that anyone believes their BS is beyond me. Get it through your heads. There is no shortage. If there were the price would absolutely skyrocket. No paper suppression would keep it down. But everyone wants to suspend the laws of supply and demand for their own beliefs. If you don't understand this you have no fucking idea of the way the world works. I'm not saying that prices can't be manipulated. I am just saying there ain't no shortage. In San Diego there is gold and silver for sale for a few over spot as usual. When you can't buy gold is when there is a shortage. GATA and the huckster behind it have been spouting shortage for, count them, 16 years now!

[reply](#)

enloe creek

Sat, 01/18/2014 -



4 just shut 03:28 | 4343514

-3

you pie hole if you have no knowledge of the situation have a nice day

[reply](#)

GrinandBearit

Sat, 01/18/2014 -



0 Be careful... I 08:17 | 4343701

0

know where you live...

In Clairmont.

:o)

[reply](#)

nightshiftsucks

Sat, 01/18/2014 -



0 If they can 14:33 | 4344312

0

manipulate the stock market like they have they can manipulate anything.

[reply](#)

jballz

Sat, 01/18/2014 - 03:39



4

| 4343520

0

oh wow eric spott is bullish.

magine that.

broken clocks, bitchez. Ain't no reason to check them they always say the same thing.

reply

SilverSavant

Sat, 01/18/2014 -



2 Bashing eric 06:51 | 4343633

-3

Sprott. Do you know the man? Do you know someone who has done more for PM's. Do you really think that he was wrong to stay long PM's in the middle of a LT Bull? Do you think that maybe there has been the possibility that you wake up in the morning and the bank holiday has started? Do you think?

reply

hmmmm

Sat, 01/18/2014 - 03:47



0

| 4343531

0

Here is Interview Eric Sprott from this week

Interview with Eric Sprott

Chief Executive Officer & Senior Portfolio Manager, of Sprott Asset Management

Eric Sprott provides valuable insight in this transcribed interview with Mining MarketWatch Journal, shedding light on various issues including physical supply imbalances, paper market distortions, macro economic fundamentals, and global demand forces in play that will be key drivers in 2014.

<http://www.miningmarketwatch.net/MMWsprottjan2.014k.pdf>

reply

Jalaluddin

Sat, 01/18/2014 - 05:48



0 "We have already | 4343599

0 discussed at length the supply and demand imbalance in an Open

Letter to the World Gold Council, asking them to revise their methodology because it grossly understates the amount of demand coming from emerging markets."

... asking twisters and liars to stop twisting and lying.

"... the manipulation of gold prices by central banks, as demonstrated by the above analysis, cannot continue in 2014."

Is it not more likely that manipulation of gold prices by central banks will increase in 2014? - they have a lot more cards up their sleeves, including

- 0. More paper gold, more manipulation from Crimex.
- 1. Further increases in import duties in countries under their control.
- 2. Harassment of gold traders.
- 3. Nationalisation of gold mining companies
- 4. Banning trade in gold - in Victoria, Australia gold ownership is "illegal", the law being suspended at this time but presumed only to need the Premier's signature to be enforced again.
- 5. Confiscation.
- 6. War.
- 7. Theft.

In other words, expect more of the same.

reply

Balvan

Sat, 01/18/2014 - 05:59



0 Good luck | 4343606

-2

listeting his investing advice, Sportt said 1900 gold and 50 silver is buying opportunity.

reply

SilverSavant

Sat, 01/18/2014 -



1 If there were 07:02 | 4343643

0

in fact the rule of law, he would have been right.

reply

fijisailor

Sat, 01/18/2014 - 06:42



0 TPTB must be | 4343625
0 pretty stupid if it was their idea to get the Indian government to suppress gold buying and think that it would work.

reply

Fix It Again Timmy

Sat, 01/18/2014 - 07:03



1 Yawn.... Yes, no, | 4343644
0 maybe - considering that central bankers have had 100's of years to craft their devious schemes, considering we never know if we will see the next sunrise, I can say without a doubt that the best investment is a Good Time....still, it doesn't hurt to have a bit of real money lying around....

reply

Sufiy

Sat, 01/18/2014 - 07:22



2 Gold miners are | 4343657
0 leading Gold market higher

CITI Goes Bullish On Miners For The First Time In Three Years

Now CITI joins our small crowd with its bullish call on miners - it is very important development as now these news will go mainstream with the new money being allocated to the sector. Gold is particularly interesting now with the **record high Leverage at COMEX of 112 owners for each ounce of Gold** and record low level of Registered Stocks. Copper will be gaining attention as well with Chinese bidding for huge Las Bambas Copper in Peru making the headlines again.

<http://sufiy.blogspot.co.uk/2014/01/citi-goes-bullish-on-miners-for-firs...>

reply

Peter Pan

Sat, 01/18/2014 - 07:43



5 There are a lot of | 4343672
0 pull and push factors that keep gold where it is for the time being. At the heart of the matter lies that strange relationship between the USA and China. Neither China nor the USA will say how much gold they each have and we suspect that their reasons are quite different. The USA is not in the healthiest of conditions but neither is China. China cannot afford to lose a customer particularly as its foreign reserves are still growing and they are still happy to be buying foreign assets. China also does not have the military punch that the USA packs. The USA needs to keep printing to keep her show going.

Throw in the manipulation, India, Germany, the plunge protection team and the tougher physical environment for gold producers (legal, ore grades etc) and th picture becomes murkier.

Everyone is dancing so close to the cliff it's no longer funny although complacency has pushed the stock market to new highs.

As I always contend, the end date is neither here or there. The preparation ahead of the fallout is what matters. Some will prepare with underground bunkers, some with a farm retreat, some with guns, others with precious metals and some with various combinations of the above.

Nothing is fool proof but what is certain is that we are building up for something quite shattering.

reply

buzzsaw99

Sat, 01/18/2014 - 07:49



0 I'll take the other | 4343675
0 side of that bet.

Path:

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