

FiNaNCiAl TeRRoRiSm AND PoLiTiCaL SeX MaP...

Posted by : williambanzai7
 Post date: 05/18/2013 - 09:37
 Crazy ant version...

The Quiet Triumph Of Oil And Gas In Obama's Policies

Posted by: testosteronepit
 Post date: 05/18/2013 - 16:53
 The Administration simply doesn't want to get run over by the momentum of the oil and gas industry

CBO - US Economy Set to Soar On Obamacare?

Posted by: Bruce Krasting
 Post date: 05/18/2013 - 08:02
 My guess is that in 2-3 years most folks in the country are going to hate Obamacare, but it will be impossible to get rid of by then.

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It's Official: Gold Is Now The Most Hated Asset Class



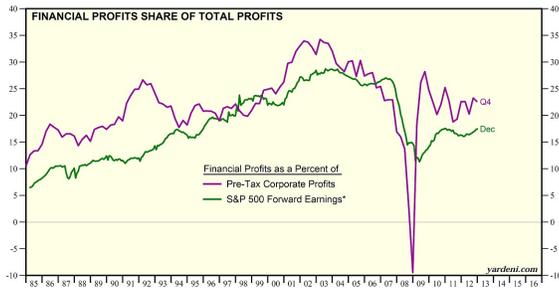
Submitted by Tyler Durden on 05/18/2013 21:37 -0400

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Submitted by Pater Tenebrarum of Acting-Man blog,

Full Court Press

Not a day passes without the financial media denouncing gold as an investment option and hailing the bureaucrats heading the world's monopolist monetary central planning agencies as superheroes. It began prior to gold's recent breakdown, with widely cited bearish reports on gold published by Credit Suisse and Goldman Sachs, among others. Never mind that most of their arguments were [easily unmasked as spurious](#). It should be no wonder though: gold's rise was the most conspicuous evidence of faith in central banking being slowly but surely undermined. The banking cartel relies on the fiat money system remaining intact; the legal privilege of fractional reserve banking provides it with what is an essentially fraudulent profit center unparalleled by any other in the world (fraudulent in terms of traditional legal principles, but not in terms of the current law of course). Not surprisingly, ever since the completely unrestrained fiat money system became operational in the early 1970s, the financial sector's share of corporate profits has inexorably risen and finally eclipsed all other sectors of the economy.



The share of financial profits of total corporate profits - a direct result of the fractional reserve banking privilege and the central bank monopoly on money (via Ed Yardeni) - click to enlarge.

In other words, the banks have to protect a major franchise. It is a good bet that if gold had continued to rise in the face of money printing being accelerated all over the world, the inevitable loss of faith in central banks would have happened sooner rather than later. That it will eventually happen is unavoidable - the modern monetary system was fated to self-destruct the moment it was conceived. This is so because central planning and price controls *cannot work* in the long run, even though central banks are socialistic institutions adrift in a capitalist sea, so to speak. They can to some extent observe prices in the market, but the problem is that the market price most relevant to them - namely the ratio of future against present goods as expressed in interest rates on the credit markets - is not independent of their actions. There is therefore nothing that can tell them whether their administered interest rates are too high or too low. It is a system that is condemned to fail at some point (unfortunately with grave consequences for the economy at large).

The fact that a great many people ostensibly believe in its viability is not proof that it is viable; most of those who are most vocal about retaining the central bank money monopoly are directly profiting from its existence after all. That the commercial banks only want to protect a source of large profits and an invaluable backstop in case their speculations go wrong is clear, but the same is true of most academics in the economics profession. The great

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Suggested Reading:

bulk of them derives its income from the State, and the [central bank is at the forefront](#) of supporting the [livelihood of its apologists](#).

Among commercial banks, Credit Suisse has been a leader in the recent rhetorical onslaught against gold, and has just published a follow-up, duly repeated by Bloomberg under the non-too-subtle title: '[Gold Seen Crushed](#)'.

Make sure to read our "[How To \[Read/Tip Off\] Zero Hedge Without Attracting The Interest Of \[Human Resources/The Treasury/Black Helicopters\]](#)" [Guide](#)
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"Gold, down 17 percent since January, is poised to lose 20 percent in a year as inflation fails to accelerate and with the worst risks to the global economy waning, Credit Suisse Group AG said.

Gold will trade at \$1,100 an ounce in a year and below \$1,000 in five years, according to Ric Deverell, head of commodities research at the bank. **Lower prices are unlikely to lure more central-bank buying, said Deverell, who worked at the Reserve Bank of Australia for 10 years before joining Credit Suisse in 2010.**

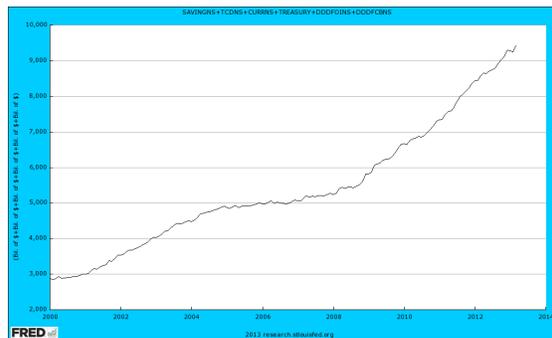
"Gold is going to get crushed," Deverell told reporters in London today. "The need to buy gold for wealth preservation fell down and the probability of inflation on a one- to three-year horizon is significantly diminished."

Investors are losing faith in the world's traditional store of value even as central banks continue to print money on an unprecedented scale. Bullion slumped into the bear market last month after a 12-year bull market that saw prices rise as much as sevenfold. Gold is a "wounded bull," Credit Suisse said in a Jan. 3 report.

(emphasis added)

Color us unsurprised that the main author of the report is an ex-central banker. As regards inflation, below is a chart we have recently shown, US money TMS-2. The good people at Credit Suisse neglect to mention in their report that official 'CPI inflation' has rarely risen beyond the central bank's 'target' of 2% during the entire gold bull market to date. It was completely irrelevant to the gold market thus far, so why should the outlook for the government's 'inflation' data suddenly become relevant now? *Monetary* inflation has been higher over the past five, 10 and 15 years than at any time since the end of WW2 in a comparable period – *and it continues to accelerate*.

It is therefore erroneous to claim that *'the probability of inflation on a one to three year horizon is diminished'* – the exact opposite is the case. As noted above, Credit Suisse's argumentation has been spurious in its first bearish gold report already and it continues to be so. It seems more likely that a concerted public relations campaign against gold is underway, while parallel to that, a pro-central banking campaign is in full swing. We're not really big fans of conspiracy theories, but in this case, everything points to this being the case; it is just as transparent as the pro-war campaign prior to the Iraq war was.



Monetary inflation in the US since the year 2000. Money TMS-2 has more than tripled – [click to enlarge](#).

Success! Gold Now Seen as 'Worst Performing Asset' by Investors

The gold market is of course complying so far, as the clients of the banks issuing bearish reports are bailing from their gold positions. Skeptical voices like [Elliott Capital Management's Paul Singer](#) have been drowned out by the incessant barrage of propaganda. Gold continues to decline in the near term and its chart has begun to look rather ominous.



Gold over the past week (most active futures contract) – down every day of the week – click to enlarge.

As Credit Suisse incidentally also reported, its campaign has been crowned with success: not only has the gold price declined sharply, gold has now become the 'most hated asset class' with the 'worst outlook among commodities' according to a recent CS survey among institutional investors:

"Gold has the worst 12-month outlook among commodities and will trade below \$1,400 an ounce in a year, according to an investor poll by Credit Suisse Group AG.

Sixty percent of respondents named bullion as having the worst outlook, 18 percent picked copper and 16 percent selected corn, the bank said in an e-mailed report today. Fifty-one percent predicted gold will fall under \$1,400 in 12 months, it said. The bank polled 185 investors including hedge funds, pension funds and family offices on May 15 in London.

"Bearishness for gold was a very clear consensus," said Kamal Naqvi, the head of commodities sales for Europe, Middle East and Africa at Credit Suisse. "It's not about just not buying gold, it's about shorting it, or wagering on a drop.

Gold slumped into a bear market last month as investors lost faith in the metal as a store of value. Bullion is down 17 percent this year, compared with the 2.9 percent drop for the Standard & Poor's GSCI gauge of raw materials.

Fifty-three percent of investors expect commodity prices to stay near current levels, Credit Suisse said. **Most were underweight raw materials or had zero exposure, while they expected to be overweight or neutral in 12 months, the bank said.** Investors named relative value trades, fundamentally based directional trades and volatility as the best ways to extract value from commodities."

(emphasis added)

The general bearishness on commodities jibes with what we have seen in the recent Merrill Lynch fund manager survey. The bearishness on gold is in keeping with what we have seen in the Barron's 'Big Money' survey and other polls. Apparently though the people who write the gold reports at Credit Suisse are *oblivious to the contrarian implications of their own survey.*

As we have [recently pointed out](#), just before Japan's stock market embarked on a 75% rally in the space of a few months, *fund managers absolutely hated Japan* (they love it now!). As we wrote in our [October 30 review of the Barron's Big Money poll](#):

"However, what we really love is that they hate Japanese stocks even more! As it were, we are busy writing an article on Japan that will be entitled 'Reconsidering Japan' and should be published sometime this week. There are quite a few reasons to believe that Japanese stocks will finally do the unexpected and come back to life."

At the time, a full 76% of the 'big money' fund managers surveyed declared themselves bearish on Japan. Currently, 69% of the managers surveyed in the [most recent Barron's poll](#) are bearish on gold. One must of course admit that from a technical perspective gold currently looks weak. That is undeniably the case and there could therefore be more near to medium term downside. However, the most important fundamental data as well as the sentiment backdrop clearly remain bullish. In fact, the skepticism of investors regarding commodities in general and gold in particular in the face of the biggest money printing orgy of the modern age is what we would call an 'extreme long term bullish dichotomy'. It seems highly likely to us that a year from now or maybe even earlier, the conversation will have profoundly changed.

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Rastadamus

Sat, 05/18/2013 - 21:41



60

0

The last time I heard this gold was selling for \$800.

| [3576891](#)

I'm buying with both hands this time. Cause pimpin ain't easy.

[reply](#)

SRSrocco

Sat, 05/18/2013 -



36

0

If gold is now the most hated asset class, then why did some of the top performing Hedge Fund Managers recently purchase \$183 million in call options in the gold miners?

21:50 | [3576908](#)

<http://srsrocco.com/gold-bug-hedge-funds-collectively-report-over-183mm-in-new-call-option-positions-on-miners/gold-bug-hedge-funds-collectively-report-over-183mm-in-new-call-option-positions-on-miners/>

[reply](#)

Harlequin001

Sat, 05/18/2013



88

0

I've said this before and I'll say it again. Ask yourself this, if we live

- 22:05 |

[3576949](#)

in a world where any central bank can print enough new money to buy all the worlds' gold, why isn't it constantly being shipped from one country to another at ever increasing prices? Why are China and Russia constrained to adding to their reserves FROM MINING SUPPLIES, and why will it take 7 years to repatriate one 10th of Germany's gold to the Bundesbank?

The answer is that gold is still, and has been for 50 years now the only 'commodity' that isn't for sale FOR ANY AMOUNT OF PAPER MONEY in the central banking system.

Why is that?

The answer is IMO because TPTB after WWII required collateral to make loans to rebuild a devastated Germany and Europe post war when there was no effective collateral other than gold, and that was in the US and UK. They needed to create new collateral to fund the rebuild, fast, and that collateral was debt. It was a requirement. They've done this before, they know how this ends, they knew how this would end back then. It ends in both inflation and default, and when it does the only countries with gold will still be the post WWII powers i.e England and the US. Every other country including Asia knows

that when the default finally comes the asset side of their now somewhat T Bill bloated balance sheets will implode, counterparty risk will be 100% and they will have no gold for their currency.

Try as they might there is no way the Fed or the BoE will allow any central bank to take gold paid for in post war fiat hence China and Russia scrabbling for mining supply and Germany's problem in repatriating its gold. There remains not one central bank not capable of placing a 400 tonne long to counter the April 12th short if they needed gold to be stable for their reserves, yet they didn't and still don't. This is because they don't have any real gold despite what is supposedly stored by the Fed and BoE. The Central Bank Agreements on Gold were a paper exercise, which means that Asian and European economies continued existence is still dependent on the USD, and they know it. This ends in default. That's when the Fed and BoE take back their gold from JPM and HSBC et al and every body else gets to eat the \$700 Trillion credit loss that no one can see coming. We already know how this ends. China and Russia have until then to accumulate as much phys as they can before it's too late, because central banks aren't selling it at any price in paper. If they don't mine it they have no choice but to keep teh party going.

If you want to go invest in the stock market go knock yourself out, I'm sure when push comes to shove you will find plenty of very tall fiat paid for buildings to jump off, and remember freefalls's cool till it's not, as many stock markets are about to find out...

reply

markmotive



4 I think Jim Rogers
0 doesn't hate gold.
The asset still has a
lot of big supporters.

Sat,
05/18/2013
- 22:15 |
3576998

<http://www.planbeconomics.com/2013/04/jim-rogers-gold-going-higher-over-...>

reply

sunaj



42 Gotta seperate
0 those (even on
ZH) that are

Sat,
05/18/2013
- 23:03 |
3577027

looking for the quick up-tick or otherwise have mistaken gold as a short-term investment. You are still not far enough down the rabbit hole. Gold is here to stay (so say 4 billion people). They know it. That is why it is not touted (*qui bono?*). If you are fleeing gold, then you don't really believe that it is being manipulated or understand the difference between fiat and intrinsic value; debt and money. "Price" is almost a lost cause. Think of gold as your retirement fund and have the same philosophy about it. Put it away with principles, and don't pay attention to the clownish noise-of-the-day. If you can get a-hold of phys, this is the greatest saving opportunity in years (that is why it is 'hated').

reply

disabledvet



1 if running a
-3 gold mining
operation

Sat,
05/18/2013
- 23:05 |
3577134

"just isn't your cup of tea"
then welcome to your just deserts. Mining gold is HUGELY expensive. to do it you need to borrow hundreds of millions if not billions in capital. the banker will not lend unless product is on the table. can't make money with gold at 1900 an ounce? turn it over to the man. "now find a way to make it at 1300 an ounce asshole." again "the story doesn't get any easier for the gold makers from here." same goes for the totality of the commodity complex in general right now. these prices are deflating across the board increasing profit margins and "the play" on the equity component of "price" (as in "stock price.") as confidence is restored the "p" in the "p/e ratio" is expanding with the albeit turtle slow recovery. i'm looking for entry points here people...giving me something i can work with Petey et al. throw me a bone here. "already had the coke and hookers" as they say.

reply

sitenine



8 I wonder
0 what the
outlook

Sat,
05/18/2013
- 23:48 |
3577203

will be when the COMEX delivers that last ounce? Paper should essentially go to zero on that day, and those with the phys, well, you know the rest..

Keep stackin' friends :-)

[reply](#)

SafelyGraze



14
-1

Sat,
05/18/2013
- 23:54 |

according to swiss law, it is illegal to "hate" gold or to incite others to do so

[3577210](#)

double-plus unloved asset maybe

[reply](#)

Boris Alatovkrap



23
-1

Sun,
05/19/2013
- 00:13 |

Boris is hate on Tungsten.

[3577246](#)

[reply](#)

fourchan



one
3
0

Sun,
05/19/2013
- 00:20 |

asset will have the last laugh.

[3577256](#)

[reply](#)

Sun,
05/19/2013
- 00:35 |
[3577271](#)

TwoShortPlanks



8
0

The average person, the so called astute investor, and MSM can hate it all they like. They are a fickle bunch and will back-flip when the breeze changes direction.

What matters is the change in the season, not today's wind direction. What's the real money doing?

Bullion Banks: The game ahead

Not since Rothschild scooped in and bought all the War Bonds of England and War Debt of France at Pence on the Pound, just hours after the Napoleon's defeat, have I heard of such a set-up as today's Gold Space.

The Bullion Bank's [Hasty] Ambush is set, the Gold Market is merely awaiting the 'Official Runner' to bring the *real* news of the War on Gold. They will skim the physical till the runner arrives. The runner's news will lift the veil cloaking the reality of Gold in the market, and trigger mass panic in many sectors of the financial markets.

Rothschild may well have been very impressed with this financial manoeuvre.

<http://twoshortplanksunplugged.blogspot.com.au/>

"Physical Gold:

The argument that modern wealth is so large that it is immobile and therefore will not move en masse to physical gold.

To this point I first pose a question. Where has all the physical gold gone? Central banks have gold on their books but a major percentage, maybe a shocking percentage, is leased out with counter party risk. Simply stated, if the lease is not renewed the central banks must drop the gold from their assets therefore the leases are renewed constantly knowing full well the gold is gone. The theft of gold is the second largest crime in world history, second in size to the fraudulent legacy of OTC derivatives that caused the entire mess.

The paper gold market is in its death throws right now due to the downside manipulation and the knuckle draggers do not even appreciate that. With the automatic and forthcoming elimination of paper gold as the price setting mechanism, physical gold will seek much higher prices than anyone can conceive of.

I mentioned that a price of \$50,000 an ounce was possible when physical gold is emancipated from paper gold. To that a popular previous gold writer turned Trojan Horse simply dismissed it as Jim being extreme rather than argue the subject."

<http://www.jsmineset.com/>

reply

Sun,
05/19/2013
- 00:50 |
3577285

Harlequin001



3 But where has the gold
0 'gone'?

Seems to me that it's still sitting in the same place it always was but now with a 'billion' paper claims to it, none of which will be honored when the derivatives collapse finally arrives.

It will all go back to where it should be will it not, back to the Fed and BoE, and goodbye JPM and HSBC et al?

And then we can start again, with the West lending 'collateral' to the rest of a world in which everyone else including Joe sixpack realises that the bond market blow up just cost them their pension, stock portfolio and house valuation. Real poverty will be upon us all and the bankers will ride to the rescue once again, but this time with an all new set of banks, all collateralised with real gold priced at much, much higher prices...

And at that point every gold bullion investor will discover that if you haven't got a very good tax plan you're fucked, but at least they saw it coming...

reply

Sun,
05/19/2013
- 01:21 |
3577311

flacon



7 In all my trading days
-1 I never saw one ounce
of gold appear on my

monitor when I was watching all those red candles. Paper gold is dead. It will likely never rear it's ugly head again. LONG LIVE YELLOW GOLD, IN YOUR HAND!

reply

Sun,
05/19/2013
- 01:39 |
3577334

Harlequin001



0 I hope so but I
0 doubt it.

Corzine is not dead, he just didn't work at JPM...

and they haven't been found to

have none yet.

[reply](#)

Sun,
05/19/2013
- 03:31 |
[3577402](#)

Manthong



0 Ha ha ... F'm all

0 I know a guy

with a 25 year old Rolex
President just keeps getting
worth more every month.

(worth more now that he paid
for it in 1988)

Put that in your economic pipe
and smoke it,

[reply](#)

Sun,
05/19/2013
- 06:46 |
[3577485](#)

GetZeeGold



4

0

Gold....valued by oppressed
people for over 6000
years....and counting.

Grab some and wait for the
big reset button in the fiat
sky.

[reply](#)

Sun,
05/19/2013
- 06:50 |
[3577489](#)

Bearwagon



0 Bah,

0 just

grab

some! ;-)

[reply](#)

Sun,
05/19/2013
- 08:41 |
[3577594](#)

Doña K



1 As
0 gold

costs
over \$1200/oz to
extract, it is
perfectly safe to
keep adding as it
goes down. This is
a concerted effort
to push stocks into
the feel good
summer season,
but the sheeple are
not buying it.

Caution, the
bernanke money
that went into the
stocks via
prime dealer banks
are designed to

lure the retail investors and at the apex the dealers will pull profits first and the retail sheeple will be holding the bag.

They did it with housing, they did with the stock market and they will do it again. If you want action go to Vegas. Better chances and free buffet

[reply](#)

Sun,
05/19/2013
- 08:24 |
[3577573](#)

[jimmytorpedo](#)



0 Starting with Moses,

the elite have hated gold in all bovine forms for a long time.

[reply](#)

Sun,
05/19/2013
- 08:34 |
[3577587](#)

[augustusgloop](#)



0 Actually 2500 years,

no? precious metal coin came into broader acceptance during the Axial Age, independently in Asia Minor, Mediterranean, & China, right? But the point is broad use of precious metal coinage coincided with the collapse of empires.

[reply](#)

Sun,
05/19/2013
- 01:27 |
[3577324](#)

[seek](#)



4 If you believe the CME inventory reports, it's definitely NOT sitting in

the same place it always was.

Someone(s) with money and the ability to actually get delivery have been doing just that.

If ever there was a sign that gold is a good place to be, it's this.

[reply](#)

Sun,
05/19/2013
- 01:42 |
[3577331](#)

[Harlequin001](#)

No, what I mean is



7 that it's still sitting
0 in the same banks
in the same places

albeit in different ledgers, and when push comes to shove, the Fed and BoE will be the first to have their claims settled before any other claims are entertained, and as we know, when the derivatives market fails the first bank to fold will be entitled only to cash settlement in bankruptcy and the rest of the daisy chain will very soon be history.

The Fed and BoE must be keeping a very tight grip on gold, otherwise we would see 400, 500, 800 and multi-thousand tonne 'longs' being placed daily by any central bank that wanted to accumulate real gold.

Why wait 7 years for 10% of your gold when you can take delivery through the Comex in June? supposedly...

[reply](#)

Sun,
05/19/2013

- 02:17 |

[3577366](#)

WojtekSz



1 C'mon Har001,
0 don't you get it?

try to think for a second as a head of the Asian bank (or any other bank) who want to increase the physical size of its assets.

Would you like to see the physical price lower or taking to the sky? of course you prefer to have it lower as long as your orders are being delivered in physical gold. And for the time being they are. Usually the Central Banks transactions are done behind the curtains but this is just a SALE time of the century and they are using many (any) ways they can to get physical into own hands.

Same thing with oil producers - would you think they are taking and keeping the dollars for oil - some of it yes but some of it comes as gold in some special price (suggest reading 'Think like Giants' by FOFOA)

Try to imagine the people who are driving the Central Banks are usually the really bright guys.

[reply](#)

Sun,
05/19/2013

- 03:40 |

[3577380](#)

Harlequin001



6 But that's
0 my point,
Germany
amassed what 3,800
tonnes of gold, on paper

anyway and Gordon Brown sold 200 tonnes of UK gold but where did it go? When did the Germans or anyone else ever take delivery?

They didn't, that is other than Venezuela, and Chavez is dead now for whatever reason. Venezuela is already running out of basic necessities despite being oil rich. I believe they were allowed to take delivery only because Chavez was belligerent and couldn't be bought off, and because it was a relatively small amount of gold needed to keep the great sham going. It too was a requirement.

So where is the rest of the gold? It's still within the grasp of the Fed and BoE. This is the great scam. Foreign central banks know they can buy it but can't ever take delivery of it and the Fed and BoE know they can sell it without ever losing control or ownership of it. When it all fails their claims will be settled first and everyone else will be stunned that they have only paper and no gold. It's why all central banks are still playing the game and no one complains at the volatility in the price of the only real asset they can 'own' but can't have. They have no gold. Only the Fed and BoE have any.

So where are the multi tonne longs on the Comex waiting for delivery to Asian central banks?

Even HSBC just bought silver from KGHM in Poland for delivery 'over years'. Why bother when you can buy it from the market if it's cheap? It seems that everybody is desperate to accumulate physical from anywhere BUT the market it seems because they are shit scared of pushing the price up when they do.

[reply](#)

Sun,
05/19/2013
- 04:19 |
[3577424](#)

Fire Angel



3 I love
0 your

analysis, Harq. I'm glad I scrolled down. I'm new here. Fire Angel

[reply](#)

Sun,
05/19/2013
- 07:34 |
3577520

GetZeeGold



How did I get down here?

Does anyone know the way out of this place?

[reply](#)

Sun,
05/19/2013
- 08:46 |
3577602

Doña K



Take the shloshon cut-off

[reply](#)

Sun,
05/19/2013
- 08:23 |
3577571

giggler123



0 You are right about the theft. Today in the UK, if pulled over by a cop and found to have bought something, say a car, whatever that was previously stolen, well ... it's gone they take it.

It's probably not totally wrong that when the sh*t its the fan and they blame someone, whoever, does not matter for theft, then all those who bought will be expected to hand it back, as even in our current laws, they can take anything off you that was previously stolen and its your fault for not knowing. It helps them even more to have a complete list of purchases, probably passport pictures and other paper material of nearly all purchases simply because they require it at time of purchase for monitoring money laundering and tax evasion.

I can easily see that happening with your gold purchases, at least here in the UK anyhow...

[reply](#)

Sun,
05/19/2013
- 08:49 |
3577604

Doña K



0 Make sure you report your boating accidents and the break-ins with the police.

reply

Sun,
05/19/2013
- 08:52 |
3577609

giggler123



0 and when caught
0 selling the stuff
later, stuff claimed
to have been stolen from you, what
you think they are gonna say? Or
do for that matter... It's stacked
against you, whatever happens.

reply

Sun,
05/19/2013
- 08:56 |
3577615

sunnydays



1 Seems Asia doesn't hate Gold
0 and Silver. The Hong Kong
commodities exchange is
seizing all trading of gold and silver now.
Settling all trades in cash. Looks like an
official default.

<http://sherriequestioningall.blogspot.com/2013/05/hong-kong-mercantile-exchange.html>

reply

All Risk Sun,
No 05/19/2013
Reward - 01:22 |
3577313



11 >>one asset will have the last
0 laugh. <<

Which is why the banksters plan to bust your
*ss in their deflationary societal asset stripping
operation so they can force everyone to sell it
to them for cheap.

This crime isn't even that complicated...

1. Leverage up and blow the world's largest credit bubble.
2. When the bubble eventually pops, steal trillions in cash and offload the debt onto society.
3. Once the looting is completed (almost there!), they will usher in the deflationary collapse in order to turn their debt paper into your property and to maximize the purchasing power for their ill gotten gains.
4. Once they buy everything up and basically own the world and almost everyone else is in the street starving or begging to work for table scraps, they super inflate to balance their TBTF&Jail books and claim "capitalism failed" and only the people with the money can rule now... for the children. If you want to eat, you have to give up those rights.

Fair is fair.

Anyone who thinks sociopaths who hold trillions in cash and trillions in debt holdings are going to hyperinflate their wealth away
HAVE NO IDEA ABOUT HOW THE REAL WORLD WORKS.

NONE.

reply

Sun,

05/19/2013

- 01:35 |

3577330

James_Cole



1 Yep.

0

<http://breakfornews.com/bfn7/plutonomy.png>

^ not fake

reply

Sun,

05/19/2013

- 03:28 |

3577399

InspectorBird



0 BUT, in order for that to

work, basically every

government in western

world will have to legitimately default... i

have a hard time seeing that happening.

reply

Ignatius

Sat,

05/18/2013

- 23:59 |

3577227



4 "In other words, the banks have to

protect a major franchise."

Debt based money is the *franchise* (all source money comes into the system as an asset to the bank and a liability to *everyone* else).

There's definately a difference between the price of gold and its value. Watch the 'price' too often and be prepared to clean your shorts regularly. The price may well fall dramatically more before its value is understood and expressed as price. Sit tight, be right.

reply

All Risk No Reward

Sun,

05/19/2013

- 01:25 |

3577321



3 No, debt based money is

no more the franchise than the Trojan Horse was the franchise.

Both are methods to achieve a much bigger franchise.

The franchise is dictatorial world control.

The money is only the covert means of achieving that franchise.

And no, I'm not speculating.

I'm just repeating what they say they want.

And, well, you know... observed what every other d*mned tyrant on the planet has always wanted throughout the totality of recorded human history.

reply

Ignatius

Sun,

05/19/2013

- 04:58 |

3577439



0 True

0

enough, but the use of the word 'franchise' as quoted refers to money creation and control. One hell of a powerful 'Trojan Horse'.

reply

Pegasus Muse

Sun,

05/19/2013

- 09:16 |

3577583



0

0

New KWN Interview, Sunday, May 19, 2013

Andrew Maguire

http://www.kingworldnews.com/kingworldnews/Broadcast/Entries/2013/5/19_Andrew_Maguire_files/Andrew%20

====

Another powerful interview, **William Kaye**, Senior Managing Director of the Pacific Alliance Group of Companies. One of the best interviews ever on KWN.

Part I:

http://www.kingworldnews.com/kingworldnews/Broadcast/Entries/2013/5/14_William_Kaye_files/William%20Kaye

Part II:

http://www.kingworldnews.com/kingworldnews/Broadcast/Entries/2013/5/15_William_Kaye_Part_II_files/William

[reply](#)

Handful of Dust

Sun,



3 Gee, I haven't
0 heard the
Univeristy of

05/19/2013

- 01:37 |

[3577329](#)

Texas Retirement Fund selling their \$4 Billion in gold bars...or Michigan State U Retirement Fund...or the ultra conservative Northwestern Mutual Ins Co. and on and on selling their yellow metal. And why are CBs still grabbing as much as they can? Why does anyone care about Eye-Ran's gold if it's not important?

Why?

I asked my own broker why the financial industry hates gold and he said they don't make commissions when investors buy and sell physical from places like APMEX, etc. He seems to be pretty honest about it.

[reply](#)

lasvegaspersona

Sat,



9 H001
0 very interesting and
insightful. There still is some

05/18/2013

- 23:37 |

[3577197](#)

physical because if there weren't there could not be a paper market. You are correct in that physical in size is simply not to be had.

Rickards contends that a mere 10 ton request is a problem.

We watch the funds (GLD, COMEX) loose physical by the ton... accelerating since January.

Soon the request for physical will be met with a 'gone fishing' sign and that will be that. The paper gold market of the past 30 years and all other gold derivatives will be history. A 'physical only' market must follow as the world does not function without gold. The price at which it is offered should be of interest.

There is a rumor about which I am not at liberty to discuss but I suppose I can say this: a very famous banker type (you would guess his name in the first 5 guesses) told a very famous TV person (I believe you'd know him too) when asked what to do said: 'buy physical gold and don't worry about the price'...this was in 2013....the end approaches.

[reply](#)

Harlequin001

Sun,



6 They supply only
0 enough to keep
the phys market

05/19/2013

- 00:28 |

[3577265](#)

functioning but need to stop it's growth now and then. Their intent is to boost prices on the up from artificial lows and then slam dunk from the new low highs to make it volatile. I know a lot of people who were contemplating a gold investment that are now looking for something more 'stable'. Score Bernanke 1 Reality 0. For now...

If it's so volatile, why are the central banks still hoarding it and not selling it? The answer is that it's not, and I think most ZH'ers know it, even if they don't realise it.

The writing's on the wall already, and it has been since the birth of us all...

[reply](#)

WojtekSz

Sun,

Jim Sinclair

05/19/2013



1 has warned - 02:32 |
 0 about some volatility 3577373

when gold will get over 3500 mark - volatility of close to 50% price range.

The reason is simple: before the real price of gold will be understood it is critical that all or almost all gold should be in the hands of those who feel are entitled to be the owners of gold. Some say they are the strong hands. Some say they are the kings of the present and would like to to stay this way.

All gold currently available to the weak hands should be **shaken** out of their grip. What would be needed is just a few rounds of price volatility.

There are still two problems to be addressed

(1) how to make sure that the only source of information people get is just the MSM vesion of truth? No significant amount of quality information from independent sources (internet)? So internet should be either made unavailable (think China) or bloated with trolls to make it more difficult to find the truth among many writings

(2) how to change or isolate the Asians need to possess physical gold before running out of physical in the West. There are big reserves of the gold 'acquired' in/from Asia before and after the WWII but these are of course unofficial. They can be used to fulfill the most demanding orders but this would be still delivering physical from the West back to Asia.

So you see being a king is not easy

[reply](#)

Harlequin001

Sun,



1 I see 05/19/2013
 -1 you - 02:47 |
 point 3577383

but I don't think it needs to be shaken out of anybody's hands, I think a new income tax bracket or windfall tax in the mid 80-90% will do the trick...

[reply](#)

Ignatius

Sun,



2 05/19/2013
 0 - 05:18 |

Won't the gold be needed to *flow* between currency zones to settle trade imbalances? Such a high tax will just send the gold in your zone into hiding (or black markets). The Euro has already gone this way (no VAT), no?

[reply](#)

Harlequin001

Sun,



0 I 05/19/2013
 0 - 07:30 |

believe it will, 3577517
 when it's back in money.

Until then there is, or will be the tax on what is still an investment asset...

[reply](#)

Doña K

Sun,



05/19/2013
 - 09:07 |

2 South 3577624
 0 Africa

can not function without selling gold and platinum. You can buy all you want.

Every trip your are allowed to bring out 15 oz/person. So then a couple can take out \$40K and you can take it anywhere you want.

[reply](#)

new **Yen** Sun,
Cross 05/19/2013
- 09:44 |
 3577657
0 Thanks for the heads up on that. S.A.
0 is just a hop skip & a jump from OZ.

reply

new Sun,
05/19/2013
- 09:48 |
3577661
WhiteNight123129
 0 It looks like I am going to buy some
0 Gold on Monday.

reply

Urban Roman Sat, 05/18/2013
- 22:29 |
 4 The only way those
-1 miner positions are a
3577045
good bet is if the metals
become dramatically more expensive. Or fuel and other mining costs decline
dramatically.

reply

Chupacabra-322 Sat,
05/18/2013
- 23:00 |
 1 What's up
0 Biaaatches?! - Robot
Chicken | [adult
3577122
swim]
http://m.youtube.com/watch?v=_q5LqTgME-g

reply

James_Cole Sat,
05/18/2013
- 23:23 |
 0 *The only way those*
0 *miner positions are a*
good bet is if the
3577173
metals become dramatically more
expensive. Or fuel and other mining costs decline dramatically.
The miners have been a disaster for a long time. Good bet Paulson
especially not loving his miners since filing:
<http://www.sec.gov/Archives/edgar/data/1035674/000114036113021112/000114...>

reply

SilverDoctors Sat, 05/18/2013
- 22:41 |
 9 **Steve- we suspect that**
0 **the only investors**
3577078
hating gold as an asset
class are those holding paper claims, particularly those with futures
contrats at the HKMEX, who has just announced the exchange will cease
trading and will cash settle all contracts Monday 5/20!
<http://silverdoctors.com/hkmex-to-cease-trading-will-close-out-cash-sett...>

reply

disabledvet Sat,
05/18/2013
- 23:10 |
 1 THEY are going to
-2 "own and run the
mine themselves
3577144
now." (see above.) that's how much
money you're talking about now dip shit. needless to say "product is theirs
first." but first they have to collectivize their capital...and that means hiring
a banker. believe me when i tell you...when you're talking money this big
"we ain't talking discretion here folks." this is well past Hollywood shit
now. "and yes you'll have to wait for the ending to see how it all turns out."

reply

SRSrocco Sat,
05/18/2013
2 **DOC... what news.**
Looks like next week



0 will be very interesting. The Bullion banks have played it well. They have transferred the shorts to the Specs and Hedge Funds, while the Commercials now hold the lowest net short positions... lower than Nov 2008.

When the gold and silver markets turn around.... its going to be quite dramatic.

[reply](#)

James_Cole



3 When the gold and silver markets turn around.... its going to be quite dramatic.

Sun,
05/19/2013
- 00:04 |
3577232

Yeah, what about peak silver Rocco? You were saying we'd be hitting peak silver soon?

<http://thevictoryreport.org/2011/10/11/peak-silver-by-srsrocco/>

But a year later I guess there was some major change because you entirely swapped your thesis and switched to investment demand being the thing that will keep silver afloat inspite of surplus physical (pretty dramatic reversal but I trust you know what you're talking about)...

<http://www.tfmetalsreport.com/blog/4324/guest-post-forces-will-push-silv...>

"However, when the deficits disappeared and the surpluses began, the price of silver magically began to rise. The first year silver was no longer in a deficit (2004) it hit an average price of \$6.67 an ounce. Then in 2005 it reached an average of \$7.32, \$11.54 in 2007, \$13.38 in 2008, \$14.98 in 2009 and so on and so forth.

So, here we can see that the rise in the price of silver since 2004 has less to do with industrial demand and more a factor of increased silver investment."

http://www.tfmetalsreport.com/sites/default/files/users/u2/large_silver_...

Interestingly, in your graph the surplus happened right as the price began to spike in 2006 coinciding with the creation of something familiar:

Fund Profile & Information for SLV

Inception Date: 2006-04-21

There is this notion that if the world's economies slide into a severe depression, then the demand for silver will fall as industrial activity declines. Thus, we would have much lower silver prices... that is, according to these analysts.

Hogwash.

Again, if industrial demand didn't move the price when we had real annual silver deficits in the past, why on earth would we expect it to affect the price in the future.

So, when silver disconnects from fundamentals it's actually a *good* thing because investment will continue to pump it up. I think there's a word for this type of asset price speculation...but even imagining such things is heretical I know. I apologize.

Thank God you're such an expert because otherwise I'd think your analysis makes no sense and has been contradictory and incorrect for years... But I do have one question.

Where's my 100/oz silver?

[reply](#)

AL_SWEARENGEN



5 Something I've noticed over the years, polishing my

Sun,
05/19/2013
- 02:00 |
3577353

somewhat extensive sterling collection, After a beating, like we've gone through recently, where these evil cocksuckers drive down the 'official' price of Silver (and Gold); I've found that polishing the

tarnish off my Silver wares has a very rewarding outcome. Unlike Gold, Silver insists on sweat and strain for its beauty to shine. And it's no easy task as anyone who has polished Silver will attest. But after the toil, Silver rewards you, with its clean glow,, reflecting light better than any other element known to man. It's at these moments that I laugh at the absolute fucking unbelievable low prices that I was able to buy in at, and how much true WEALTH was able to be accumulated while the modern world and finance, unbeknownst, burned.

[reply](#)

furchan



0 best
0 name on
zh.

Sun,
05/19/2013
- 03:44 |
[3577409](#)

[reply](#)

Mugatu



3 I do think Gold will fall a
0 bit further...but Gold is
very like my many

Sun, 05/19/2013
- 00:41 |
[3577278](#)

relationships with women - At times they irritate the hell out of me and I take off, but I still end up coming back.

[reply](#)

Curiously_Crazy



0 I'm stealing that :)
0

Sun,
05/19/2013
- 03:56 |
[3577414](#)

[reply](#)

Ban KKilller



0 Fall..shmall. I agree.
0 So...I buy for the
rainy day to come. 2
years, 5 years...it will come. What
other HARD asset can I buy? Women are soft.

Sun,
05/19/2013
- 08:23 |
[3577572](#)

[reply](#)

Room 101



0 Because they're buying
0 low to sell high. Perhaps
something PM holders

Sun, 05/19/2013
- 06:51 |
[3577490](#)

should consider doing with the PM's themselves. The price right now is still high .

[reply](#)

Bearwagon



0 You are aware that
0 PM holders are
holders because they

Sun,
05/19/2013
- 06:57 |
[3577495](#)

hold gold? I don't disagree with you on prices, but if you sell it - you don't hold it. And if you don't hold it - you don't own it. And what would you own instead, if you sold? Yeah, there it's getting interesting

[reply](#)

prodigious_idea



5 It's gotta be easier than
0 whorin'

Sat, 05/18/2013 -
21:45 | [3576910](#)

[reply](#)

Burt Gummer



6 The most hated asset class
0 huh? Perfect! Excellent buying opportunity!

Sat, 05/18/2013 -
21:46 | [3576911](#)

<http://www.youtube.com/watch?v=deuC8GP31A>

[reply](#)

zorba THE GREEK

5 I still love gold. I hate the A-
holes who are manipulating it.

Sat, 05/18/2013 -
23:02 | [3577127](#)

 0 reply

Bearwagon Sun, 05/19/2013
- 07:08 | 3577502
 0 Don't hate them, it's bad
0 for *your* health. Just
ignore 'em and
everything will be fine. reply

auric1234 Sun, 05/19/2013
- 08:08 | 3577554
 0 Why? They are giving as
0 a present with this huge
discount. If gold was
trading at its fundamental value, it wouldn't be for sale at any price in FIAT. reply

CrashingDollars Sun, 05/19/2013 -
03:28 | 3577401
 1 Grab that cash with both
0 hands and make a dash. . . reply

BigInJapan Sun, 05/19/2013 -
07:50 | 3577533
 0 True dat, but when it was
0 \$800, we were at the bottom of Lehman.
Methinks gold will hit \$800 again, or far lower, once the real crash comes and the
Nouveaux riche in China and India collectively shit the bed. reply

20834A Sun, 05/19/2013 -
08:07 | 3577551
 1 Zerohedge and George
0 Washington got a shout-out on pmbull.
<http://www.pmbull.com/>
Nice going, guys! reply

CheapBastard Sun, 05/19/2013 -
08:28 | 3577582
 1 **Warren Buffett's Best
0 Advice, and Why We Need
to Be Reminded**

*"Buy when everyone around you is selling. Sell when everyone around you is
buying."*

[paraphrased] reply

Scro Sun, 05/19/2013 -
08:55 | 3577611
 0 You need to upgrayedd. 2 D's
0 for a double dose of primping. reply

akak Sat, 05/18/2013 - 21:42
| 3576893
 21 "What good is gold? I mean,
-3 you can't eat it!"

(As opposed, presumably, to all those delicious stocks and bonds.) reply

Rastadamus Sat, 05/18/2013 -
21:45 | 3576904
 7 with a dash of pepper, federal
-1 reserve notes make a good soup.

reply

akak

Sat, 05/18/2013



4 Indeed!
-2

- 21:51 |
3576925

And being high in fiber, you can wipe up after eating them with them.

reply

Professorlockload

Sat,



0 Yeah?
-1

05/18/2013
- 21:59 |
3576952

<http://www.ediblegold.com/>

reply

tmosley

Sat, 05/18/2013



8 Waiter!
0 There's a Bernank in my

- 22:32 |
3577052

soup!

reply

GAAP is crap

Sat, 05/18/2013 -



9 "What good is gold? I mean,
-1 you can't eat it!"

22:32 | 3577053

(As opposed, presumably, to all those delicious stocks and bonds.)"

Perfect. If you can't eat it, it won't turn into crap.

reply

auric1234

Sun, 05/19/2013 -



0 Actually you can
0

08:07 | 3577550

reply

GoldForCash

Sat, 05/18/2013 - 21:44



1 Bull shit
-1

| 3576899

reply

gimli

Sat, 05/18/2013 - 21:48



4 Any day now.....any day.....
-3 now Bueller? Bueller? Bueller?

| 3576918

reply

nidaar

Sat, 05/18/2013 - 21:49



24 "Never believe anything until it
0 has been officially denied." Otto von Bismarck

| 3576919

Even if I had no interest in gold & silver, I would start buying after reading this stuff.

reply

SpiceMustFlow

Sat, 05/18/2013 -



12 GREAT fucking quote
0

22:05 | 3576969

reply

disabledvet

Sat, 05/18/2013



1 and all i'm saying is "buy
0 the folks who buy it by
the ton."

- 23:12 |
3577149

reply

gimli

Sat, 05/18/2013 - 21:50



1 <http://www.youtube.com/watch?v=eQ8iZu-BAVM>
0

| 3576922

[reply](#)

Xibalba

Sat, 05/18/2013 - 21:52



6 Just in time for the new reverse
0 proof buffalo! | [3576926](#)

[reply](#)

EmmittFitzhume

Sat, 05/18/2013 - 21:55



12 media, politicians, and bankers
0 desperately trying to guide public sentiment because it's their only option. Fiat is the foundation of everything they are or will be! Here's to their collective demise! | [3576936](#)

[reply](#)

Hulk

Sat, 05/18/2013 - 21:57



15 I'd be bearish too if I were
0 dealing in highly leveraged paper. | [3576942](#)

As far as the physical goes, NO COUNTERPARTY RISK Bitchez !!!

This is late 2007, early 2008 all over again, with an even greater upside awaiting us...

[reply](#)

fonzannoon

Sat, 05/18/2013 -



5 Hulk where I disagree and
0 sure as hell hope i am right is that in 07/08 paper shot up. If this is what we want it to be paper has to go to zero first. | [3576945](#)

[reply](#)

Hulk

Sat, 05/18/2013



7 Well there is that !!!
0 Whats different this time
is the physical flows. | [3576980](#)

After the defaults and bail ins we have seen in the past 5 years, more and more people, institutions and sovereigns have lost trust in the banks. As time goes on, I expect the flows to increase, because there is nothing but bad shit coming to fiat currency and the fractured reserve system...

[reply](#)

fonzannoon

Sat,



5 I like you so much
0 better than hulk
hogan. | [3576987](#)

[reply](#)

Hulk

Sat,



10 Damn knockoffs
0 !!! | [3577015](#)

HULK smash hulk hogan, puny human !!!

[reply](#)

e-recep

Sun, 05/19/2013



2 "paper has to go to zero
0 first." | [3577387](#)

no, it has not. what makes you think that? did it go to zero in 2008?

there will be a price level for gold where nobody with phyzs will be willing to sell, the gold shortage will push everyone with fiat wealth into panic mode, people will ask for delivery. paper gold will collapse taking down whoever issues or trades them and the phyzs price will shoot up into the unknown.

the dow to gold ratio is still too high, expect it to be lower than 1 before 2020, probably much earlier than that.

[reply](#)

newworldorder

Sat, 05/18/2013 - 22:03



14 Western Central Banks,
-1 Sovereigns and banksters have declared war on gold through the use of paper soldiers. They will do this as long as they are able to print infinite amounts of "paper soldiers" and are willing to drive the price down to extraction cost levels. As gold enthusiast I dont like it it, but there it is. | [3576946](#)

The consequences of their misdeeds is that only 4% of gamblers ask for delivery in the

futures market. Consequently the precious metals futures markets have been given casino licenses in the US and Britain and are protected by regulators on both sides of the Atlantic.

The only way to end this, is to drain physical supply from those that sell it in order to keep the paper gold ponzi alive.

[reply](#)

Fuku Ben

Sat, 05/18/2013 - 21:58



3 Seems like complete bollocks to drive down the price | [3576948](#)

0

But I will take advantage and be buying on the way down starting at 1350

Here's JR's opinion if interested

<http://www.youtube.com/watch?v=F7RNGoUuYKk>

[reply](#)

grunk

Sat, 05/18/2013 - 22:02



14 Buy dry food. | [3576954](#)

0 Bulk and wholesale.

Cans, vacuum pack. Warehousing on the down low.

15 billion dollars annually in wasted food. Peoples gonna get hungry in 12 hours.

[reply](#)

holdbuysell

Sat, 05/18/2013 - 22:00



3 One word: China. | [3576959](#)

0

[reply](#)

yogibear

Sat, 05/18/2013 - 22:01



4 LOL, why are banks buying it now | [3576961](#)

0

as well? Talk it down and load up while Bubble Bernanake, teh Fed, BOJ, ECB all destroy their currencies.

[reply](#)

espirit

Sat, 05/18/2013 - 22:01



4 I would prefer to be paid for my | [3576962](#)

0

services in PM's, let me figure out how to convert to usable currency of my choice. But no, I am paid with a debt instrument increasingly more difficult to utilize thus transfer into wealth assets.

I will risk on the side of gold/silver if given the choice.

[reply](#)

auric1234

Sun, 05/19/2013 -



0 I only accept FIAT for my | [3577546](#)

-1 services because it can be redeemed for gold (albeit at variable price).

The day that paper can no longer be redeemed, I'll refuse to accept it as payment for my work.

[reply](#)

Blind

Sat, 05/18/2013 - 22:07



6 Seems like no one notice, I will | [3576974](#)

-1

repost it here again. The HKMEX has announced to close down gold and silver trading. Open interest will be settled in cash. No delivery!

<http://hkmerc.com/en/Media-Centre/Press-Releases/HKMEX-Voluntarily-Surre...>

[reply](#)

ricky663

Sun, 05/19/2013 -



0 I saw your post and read the | [3577416](#)

0 link.

Sure seems like a perfect double bottom on the chart, but better wait and see what happens before you "back up the truck."

I dumped most of my paper gold and silver recently, just because of the potential counter party risk. But I do hold physical, added more after the April gap down,

and may add more soon.
Does anybody else have an opinion on this?

[reply](#)

Room 101

Sun, 05/19/2013



0 I still think the price of PM's are high. In my view the value of PM's

- 07:01 | 3577497

are a function of the money supply. PMs are money, right? So I have a highly complex and nuanced formula (not!) that I use for determining what I think a fair price is. I take the M2 money supply before things went full retard (for the sake of simplicity 1/1/2007) and then the M2 money supply now and multiply that ratio by the price of silver at that same time.

Silver was selling for \$13/ozt on 1/2/07. M2 money supply was roughly 7,000 bil. M2 money supply now is roughly 10,500 bil. $10,500/7,000 = 1.5$ times \$13 = \$19.50. Give or take 5% = range of \$20.48 on the high end, \$18.52 on the low. For gold you're talking about \$960. From my personal perspective, I would be interested in silver at less than \$21 and gold at less than \$1000. Above those amounts, it's still overpriced in my view.

[reply](#)

auric1234

Sun, 05/19/2013



1 Sell the remaining paper gold and buy as much physical as possible.

- 08:01 | 3577545

Then sit back and watch the show.

[reply](#)

Groundhog Day

Sat, 05/18/2013 - 22:08



15 If it is no longer a store of value, why does Germany want it's gold back? venezuala want it's gold back? texas want its gold back? institutions asking abn amro for its gold back to the point where they had cash settlements because they coulnt delivery what they didn't have? and i think i am missing a few others, but it is as clear as day as to what is really going on

| 3576977

PS lets not forget the unbelievable apetite from truely old countries like india and china that just can't enough even with a government import tax of 6% makes you wonder

[reply](#)

newworldorder

Sat, 05/18/2013 -



5 Belief is the strongest of motivators. The majority of citizens in Western Economies have been promised paradise, to be delivered through the implied strength of Fiat currenciens. Those living in the West have been successfully cut off from gold as a monetary/wealth store of value.

22:23 | 3577017

Citizens in the East have retained their faith and belief in gold. It is both cultural and real - since many currencies have seen substantial devaluations up and to including complete wipeouts. We in the West have not experienced this and have only been subjected to the "slow boil - frog" example with the small loss through inflation annually.

Most really do **believe** in the fiat currency and various governments ability to keep the fiat system going at all costs.

[reply](#)

CheapBastard

Sun, 05/19/2013



1 A heated battle is brewing on Capitol Hill over cuts to the food

- 08:48 | 3577599

stamp program, with lawmakers quoting Bible verses at each other and benefits for millions of people hanging in the balance.

Nearly 47 million people - one in seven Americans -?????? rely on food stamps for some of all of their daily sustenance, according to the Department of Agriculture, a number that has grown nearly 70 percent since the financial collapse of 2008.

The increased enrollment has caused costs to soar from \$35 billion in 2007 to \$80 billion last year,

http://inplainsight.nbcnews.com/_news/2013/05/19/18307642-ax-hovers-over...

"Hungry people are angry people." My guess is printing will not slow down...in fact, QE will increase to meet ss, ebt, section 8, etc.

[reply](#)

DaveyJones

Sun, 05/19/2013



0 well said
0

- 09:26 |
[3577642](#)

[reply](#)

criticalreason

Sat, 05/18/2013 - 22:09



5 i guess the feds are trying to
-1 push down the price of gold because they know the chinese want to buy gold and and they want to get as low a price as they can for all that physical gold being exported to the east. very shrewd.

| [3576979](#)

[reply](#)

razorthin

Sat, 05/18/2013 - 22:09



5 Well, since the crowd is always
0 wrong...

| [3576981](#)

[reply](#)

Dr. Engali

Sat, 05/18/2013 - 22:14



30 All I know is that when there is
0 so much effort by the system to discredit gold while at he same time the central banks are buying gold, then it's probably a good idea to own some.

| [3576992](#)

[reply](#)

fonzannoon

Sat, 05/18/2013 -



4 Doc I think Kito overdosed on
0 blue pills friday shortly after the market closed.

22:15 | [3577001](#)

[reply](#)

centerline

Sat, 05/18/2013



2 Evening, fellow long
0 walker.

- 22:21 |
[3577013](#)

[reply](#)

fonzannoon

Sat,



3 Do you get that we
0 are those guys walking along?

05/18/2013
- 22:27 |
[3577037](#)

I hope you saw that book for what it really was. Either way I am glad you read it.

[reply](#)

centerline

Sat,



2 Yeah. That's my
0 take away. My feet are tired. lol.

05/18/2013
- 22:31 |
[3577047](#)

I enjoyed the book. Thanks for the recommendation. Although not much was said about the background of the story, I think it was sort of implied that the story took place in a world where WWII ended much differently.

[reply](#)

centerline

Sat,



2 I suppose I
0 was expecting

05/18/2013
- 22:42 |
[3577079](#)

more symbolism or something. It was kind of cool that the book did not deliver what I expected. Instead, it left me with more questions than answers. Took me until the next morning (yeah, I'm slow like that) for it to sink in. Then it hit me. That sort of effect was worth the read for sure. Going to pass the book onto friends now. Those who I know are sharing the same journey.

reply

fonzannoon

Sat,



2 it took 05/18/2013
0 me a lot - 22:54 |
longer 3577094

than the next morning. it took me a few reads. but that was pre zh. so it ended up being a nice fit when i found this place.

Centerline when each character in the book realized that they had been fooled, did u see that a bit as the blue pill before the blue pill?

Infinity...we are talking about "the long walk"

Stephen king writing as Richard Bachman

reply

centerline

Sat,



2 If it 05/18/2013
0 were - 23:10 |
not 3577136

for the recent years forcing me to deal with my own cognitive dissonance, I probably would have felt the same way,... but would not have made the connection. At least not so directly. Plus, being recommended by a friend here at ZH... I went into it looking for "something." This... in itself was almost a perfect set up for a book like this. lol.

Like I said earlier, the book delivered in a way I did not see coming. Last night when I closed the book, I felt stupid. Like I missed the point. This morning it just hit me.

Wish I had a better command of language like Cog Dis and others around here to put it into words.

edit: Yes.. layers of truth. Never seems to end. At least not without going mad in the process. Wind up chasing illusions.

reply

fonzannoon

Sat,



1 I 05/18/2013
0 - 23:15 |

love posters like 3577155

Cog Dis and HH but in a way they hand out answers to the exam before u take it. it's books like those that you close and wake up at 3am saying "wtf was that about" and then at some point later on you work your way through to the answer on your own....and there is no better feeling.

reply

centerline

Sat,



That 05/18/2013
book - 23:27 |
is 3577180
0 going

0 to haunt me for awhile... lol. In a good way though. Staying grounded these days, with wife and kids and all is tough. Anything that gives some perspective is worth it's weight in gold (the physical stuff not the ETF/paper stuff).

On a different subject, if you dont already read Martin Armstrong's site, it is worth checking out from time to time. I think it is called Armstrong Economics. I don't always agree with Martin, or his "play it as it comes" approach, but he is one smart dude for sure.

reply

infinity8

Sat,



1 What's the 05/18/2013
0 book? I haven't - 22:49 |
been on as 3577097

regularly lately - please don't make me try to dig thru old comments. In need of a new read.

reply

centerline



0 "The Long
0 Walk" by
Stephen

Sat,
05/18/2013
- 23:20 |
3577167

King.

reply

infinity8



2 Thanks
0 and
Wow.

Sat,
05/18/2013
- 23:37 |
3577199

Couldn't read enough

SK when I was young but have to say, it's not been on my reading radar for decades. That guy has strange (and good) talent. I'm a voracious reader. When I was younger it was mostly fiction but, as I've aged, mostly not. I need to switch up. Lately it's been "Bullshit and Philosophy", "Fast Food Nation", "Reading Television", and "Emotional Intelligence".

reply

Dr. Engali



5 I haven't seen him post
0 since Thursday. Maybe he
is taking a hiatus before
his head explodes.

Sat, 05/18/2013
- 22:33 |
3577043

reply

fonzannoon



5 Doc me neither,
0 hopefully he took a
short break. I am

Sat,
05/18/2013
- 22:38 |
3577059

bumped out about not seeing hedgeless horseman and some others but we got a few back.

Centerline we just continue to march though the rain and sleet and hot sun. Our brains stewing as we do it. All we have to fall back on is our conversation amongst ourselves as we do it. I have a feeling we have a few Olsen's in here.

reply

Dr. Engali



1 Yeah I hate
0 seeing people
disappear too.

Sat,
05/18/2013
- 22:45 |
3577087

There are some people who had some very good insight, and brilliant commentary. It's too bad they decided to leave.

reply

fonzannoon



2 there is a
0 show i am
watching on

Sat,
05/18/2013
- 23:01 |
3577126

discover channel called "zombie preppers".

I just feel the need to point this out.

reply

Hulk



7 In the final
0 analysis,
there isn't

Sat,
05/18/2013
- 23:04 |
3577131

much more to add anymore (and thus people go away and in some cases, just get depressed). We just have to watch this thing play out and comment on the events as they happen...

reply

fonzannoon



3 "where
0

Sat,
05/18/2013
- 23:12 |

everybody knows your name...and their always glad you came...."

3577150

reply

Hulk

Sat,



3
0

05/18/2013

- 23:15 |

Cheers fonzannoon !!! 3577156

http://www.youtube.com/watch?v=6MIVVVP_Nto

1980 was 33 years ago, unbelievable !!!

reply

fonzannoon

Sat,



2
0

05/18/2013

- 23:19 |

right back at you my friend. 3577163

reply

Tinky

Sat,



0
0

Speaking of which, what happened to TruthinSunshine?

05/18/2013

- 23:31 |

3577186

reply

Dr. Engali

Sun,



1
0

I don't know we were

05/19/2013

- 00:20 |

3577255

trying to figure that one out a couple weeks back. Maybe he's holding up at a FEMA camp near him.

reply

Curiously_Crazy

Sun,



0
0

"...I have a feeling we have a few Olsen's in here."

05/19/2013

- 04:11 |

3577419

More than a few. I'm sure.

reply

lakecity55

Sun, 05/19/2013 -



0
0

Too bad they don't play poker, Doc; we could clean them out.

00:58 | 3577293

reply

Joebloinvestor

Sat, 05/18/2013 - 22:16



5
0

I said it before.

| 3577002

They will crash the paper gold and silver market before admitting the fiat money system is going bust.

reply

El Hosel

Sat, 05/18/2013 -



10
0

Going bust? WTF, it went bust a long time ago. The FED will "Expand" as needed, as long as the same old assclowns are calling the shots. The rest of the world is starting to compete with the US in the great ponzification, this keeps the game going.... Apparently.

22:28 | 3577041

The Fed expands from millions to billions to trillions in a few years, nobody has to admit anything its all there in front of us. All hail the ponzi, just look at the steaming pile of Ponzi Japan has pinched off lately.

reply

devo

Sat, 05/18/2013 - 22:21



15 It's a setup, hold or buy while you can. | 3577007

Unrivaled debt super cycle, do not compare this to 1980.

[reply](#)

mess nonster

Sun, 05/19/2013 -



2 Buy... and hold IF you can: 01:09 | 3577302

-5 If gold is all that, and I suppose it is, then the elite want it all back. I propose their strategy is eternal, as valid and workable now as it was in 1838, or 1929,

...by inflation and then by deflation...

What will the people do with their gold? You can't buy food with it, or pay a utility bill. It's no good at the gas pump. All you can do with it is exchange it for cash (fiat) at some future date. In a MadMax scenario, wealth preservation is the least of one's worries.

If inflation and deflation are simply the actions of a bellows, controlled by the Elite, then they simply let you purchase dear and sell cheap. When (not if) the deflationary action of the bellows begins, anyone holding gold will be forced to sell it for food, at rock-bottom prices.

It is my opinion that in this particular case, deflation is inevitable, and this time, involuntary- driven by macro changes NO-ONE including the elite, can control.

1. Peak Oil- Energy is needed to drive an economy. Even Weimar Germany under hyperinflation had full employment and a growing industrial base. That takes energy. As opposed to Weimar, printing money into an energy deficit is Zimbabwean- deflation in real terms disguised by money printing. In Zimbabwe, prices in real terms (as proven by exchange rates) fell, even as the zeros on the bills increased.

2. Population stall. The world's population is not growing very fast any more, and if the trend continues, population will stabilize and begin to decrease in ten to twenty years. This equals a contracting (deflationary) economy.

3. Climate change. We have reeached 400 ppm of CO2, well past the "runaway" threshold of 350. At least theoretically, humans could cease all CO2 emissions, and the planet will continue to warm, thus increasing natural CO2 emissions (melting ice caps, permafrost) in a self-reinforcing cycle. Climate change can't be good for a delicate economy.

4. Fukushima. The North Pacific is going to die. Whatever consequences that will have on the global economy, I simply cannot spin them as inflationary.

5. Israel. This is the realm of madmen. They will get what they want, if they have to destroy the world, and themselves, to get it. World War Three will NOT be a boon to the economy. At best it will produce Confederate style inflation (ie deflation in disguise). At worst it will produce a cinder for a planet. What will you do with your gold then?

[reply](#)

GrinandBearit

Sat, 05/18/2013 - 22:24



7 Whenever the MSM and banksters hates something, you should LOVE it. | 3577019

[reply](#)

devo

Sat, 05/18/2013 -



4 If it drops to 1k I'm buying 22:26 | 3577033
0 10 more oz and sending jmp a thank you note with the withdrawal.

[reply](#)

GrinandBearit

Sat, 05/18/2013



4 I think \$1000-1100 will be the bear trap bottom. Decent support at \$1000 as well. - 22:28 | 3577040

[reply](#)

css1971

Sun, 05/19/2013



2 The numbers never get anywhere near what is being predicted in the media. They have to exaggerate to get people involved. Hence Apple to 1000, with everyone bailing out at 700 leaving the bag holders waiting for that \$1000 to come around. - 07:00 | 3577496

Same on the low end. they don't want you buying at \$1400 increasing demand when they're looking to get in. They want you waiting for \$1000

and then panic buying at \$1500 on the way back up..

[reply](#)

Groundhog Day

Sat, 05/18/2013 -



4 +100 grinandbearit

22:30 | [3577046](#)

0 when AAPL went from 400 to 326 and broke the 50 day ma a few years ago, the MSM claimed the end of apple's run... it went parabolic shortly after. At 700 the MSM said it was going to 1000

This is just one example, but if MSM is any indicator, gold is getting ready for it's parabolic move very soon

[reply](#)

devo

Sat, 05/18/2013



0 There are a lot of
0 catalysts:

- 22:40 |
[3577072](#)

1. War
2. Bank failures
3. Inflation
4. Wealth tax
5. Rand Paul presidency

etc. Not just all the bearish sentiment.

We just saw this with nat gas last year...everyone hated it, now they're calling it the "new store of value" lololol

[reply](#)

disabledvet

Sat,



2 and on the other side
0 is impeachment,
0 arrest, devolution of

05/18/2013
- 23:24 |
[3577175](#)

the Federal edifice, inability to "print" inflation. listen i'm as shocked as anyone that Uncle Salami can run a trillion dollar deficit and be rewarded for it. clearly i need to go to County Fair more often. <http://www.youtube.com/watch?v=IMmincFTgnM>

[reply](#)

Roger Knights

Sat, 05/18/2013 - 22:23



0 Here's a recent Seeking Alpha

| [3577024](#)

-1 article in very much the same contrarian spirit, pointing out that Home Builders and Natural Gas were just as hated recently, and that this hate was a signal to buy, as evidenced by their strong rebounds:

<http://seekingalpha.com/article/1439301>

[reply](#)

Haole

Sat, 05/18/2013 - 22:26



0 How apt, now you guys know how
0 Bitcoin feels... ;)

| [3577029](#)

[reply](#)

zen0

Sat, 05/18/2013 - 22:31



5 You got 2 years or less to get your
0 shit together.

| [3577048](#)

Or at least that is what I heard. Sounds plausible.

Good luck to all.

[reply](#)

Meat Hammer

Sat, 05/18/2013 - 22:31



3 "They" will always tell you what
0 they fear.

| [3577049](#)

[reply](#)

SqueekyFromm

Sat, 05/18/2013 - 22:41



0 Well, darn! I was wrong! I

| [3577054](#)

-10 actually found some Asians who want all the gold (and silver) they can get their hands on. Sooo, there is support for Gold Bugs to safely buy all they can afford knowing that there will always be a strong market for gold when the SHTF!. I feel a moral obligation to pass along the information. Sooo, here is the commercial:

https://www.youtube.com/watch?v=FyEnG_DEB1I

A rough translation of the first part is:

We Wanna Buy Gold!

We wanna buy gold

Yeah we wanna buy gold

We think gold is sunny

Just now we ain't got no money

But yeah we wanna buy gold.

We wanna buy gold

Yeah we wanna buy gold

Like me ask you mister

Can we swap it for our sister

Cause yeah we wanna buy gold.

Squeeky Fromm, Girl Reporter

[reply](#)

Bastiat

Sat, 05/18/2013 -



4 See Charlie much these days? 23:57 | [3577225](#)

0

[reply](#)

SubjectivObject

Sun, 05/19/2013 -



0 Jaan Pehchaan Ho (If There 02:09 | [3577357](#)

-1 Would Be References (Contacts Or Knowhows)
Jeena Asaan Ho (Life Would Be Simple)

Dil Ko Churane Walo, Aankh Na Churao (Oh You Stealer Of Heart... Dont Avoid Eye Contact..)

Naam To Batao.... ((At Least) Tell Your Name..)

Haha Jaan Pehchaan Ho..

Haaye, Aaj Ye Shaam Jawa....(Oh, Today This Young Evening..)

Yun Na Chali Jaye....(May Not Go Away Just Like This (Redundantly))

Aaj Ye Shaam Jawa....(Today This Young Evening..)

Yun Na Chali Jaye....(May Not Go Away Just Like This (Redundantly))

Fir Se Na Aayegi Ye, Kisi Ke Bulaye... (It Will Not Come Back, By Anybodys Calling...)

Fir Se Na Aayegi Ye, Kisi Ke Bulaye... (It Will Not Come Back, By Anybodys Calling...)

Fir Se Na Aayegi Ye, Kisi Ke Bulaye... (It Will Not Come Back, By Anybodys Calling...)

Yeaaahh... Hooh Hooh Jaan Pehchaan Ho..

Bolo Ye Na Bolo Tum... (You Say This Or Not...)

Ho Gaye Ishare.. (Hints Have Been Passed..)

Bolo Ye Na Bolo Tum... (You Say This Or Not...)

Ho Gaye Ishare.. (Hints Have Been Passed..)

Seedhi Seedhi Chot Lagi, Dil Pe Hamare... (Straight Straight Harm Struck, To My Heart...)

Seedhi Seedhi Chot Lagi, Dil Pe Hamare... (Straight Straight Harm Struck, To My Heart...)

Seedhi Seedhi Chot Lagi, Dil Pe Hamare... (Straight Straight Harm Struck, To My Heart...)

Yeaaaaaahhh Huh Huh Huh Huh... Jaan Pehchaan Ho..

Oh, Chup Chup, Dekha Dekhi.. (Oh, Silent Silent, Watching, Watching...)

Nazren Diwani... (By The Mad Mad Eyes....)

Zara Si Ye Bat, Ban Jaye Na Kahani (This Little Talk, May Not Become A Story)

Zara Si Ye Bat, Ban Jaye Na Kahani (This Little Talk, May Not Become A Story)

Zara Si Ye Bat, Ban Jaye Na Kahani (This Little Talk, May Not Become A Story)

Haaaaye Ooh Ooh Ah Ah Ah... Jaan Pehchaan Ho...

Gold is a fickle mistress.

[reply](#)

SqueekyFromm

Sun, 05/19/2013



0 SubjObj: - 04:16 |

0 Well, I was kinda close. [3577422](#)

Squeeky Fromm, Girl Reporter

reply

syntaxterror

Sat, 05/18/2013 - 22:34



4 Federal Reserve. Reserve!
0 Reserving what? Air???

| 3577057

Orwell couldn't have named it better!

reply

zen0

Sat, 05/18/2013 - 22:34



8 You got 2 years or less to get your
0 shit together. Or at least that is what I heard. Sounds plausible. Good luck to all.

| 3577058

reply

bugs_

Sat, 05/18/2013 - 22:38



2 I was talking to the guys in the
0 Deflationists Lounge about Dimon's empty vault and how cool it would be to officially move the Lounge to the empty vault. Well! He has to do something with it!

| 3577067

reply

Kastorsky

Sat, 05/18/2013 - 22:39



5 it looks like the time is here when
0 one needs to clarify what is he talking about - gold or "gold" (as in paper gold).

| 3577071

ebay search for "1oz gold american eagle" sold items:

[http://www.ebay.com/sch/Gold-/45134/i.html?](http://www.ebay.com/sch/Gold-/45134/i.html?LH_Sold=1&_from=R40&LH_Complete=1&_nkw=1oz+gold+american+eagle&rt=nc)

[LH_Sold=1&_from=R40&LH_Complete=1&_nkw=1oz+gold+american+eagle&rt=nc](http://www.ebay.com/sch/Gold-/45134/i.html?LH_Sold=1&_from=R40&LH_Complete=1&_nkw=1oz+gold+american+eagle&rt=nc)

there was no eagle sold for less than \$1500 in May.

reply

gwar5

Sat, 05/18/2013 - 22:56



6 Exter's Pyramid, baby. In a world
0 of 100% manipulated markets the Ponzi scheme will blow up whenever the manipulators say it can, unexpectedly. I'm too old to play that game. The more the propaganda says to hate PMs the more I know it's the place to be.

| 3577081

BTW, IMF and the other usual suspects are saying banks need to hurry and find some 'resolutions' before the global economic downturn results in defaulting loans. Code for bail-ins.

OT/ Drudge reports a Google whistleblower is spilling the beans on Google's tax evasion schemes.

reply

Tenshin Headache

Sun, 05/19/2013 -



1 No, he's spilling the beans on
0 Google's tax avoidance schemes.

04:19 | 3577425

Tax evasion is illegal. Tax avoidance is not. It might be distasteful to some, but it's completely legal. And avoiding tax through legitimate means is a duty to shareholders for officers and directors of Google or any other company.

The tax laws need work if desired collections are not being achieved. Google is, in all likelihood, simply driving through open loopholes like any other corporation trying to maximize value for stockholders. Why should Google pay tax that it can legally avoid (not evade)? They are not a charitable organization.

reply

ak_khanna

Sat, 05/18/2013 - 22:47



2 One thing I fail to understand is
-7 that why most analysts are recommending the purchase of Gold as a safe investment? The problem today is that the price of Gold is not derived by it's physical demand or supply but more by the speculative positions standing long or short on the commodity exchange like any other traded commodity, stock or currency.

| 3577090

The basic mechanism of price discovery (based on demand and supply for actual use) of anything traded on an exchange has been terminally infected by speculators having

access to unlimited funds and super fast computers for trading leading to volatile price swings. This has been made worse by the launch of ETFs for anything and everything under the sun by the financial community.

The price of everything including Gold is likely to suffer when the speculators unwind their positions due to some event that they have not anticipated or foreseen.

<http://www.marketoracle.co.uk/Article40231.html>

[reply](#)

Bay of Pigs

Sat, 05/18/2013 -



10
-2 LOL, what kind of bullshit are you trying to peddle here? You are equating physical gold with the ETF ponzis and scams?

23:01 | [3577119](#)

Seriously, the level of anti gold propaganda and gibberish is reaching the level of absurdity.

[reply](#)

Rory_Breaker

Sun, 05/19/2013 -



3
0 I downvoted you coz you've been copy pasting that comment in all the gold threads. And we don't like link pimpers.

03:11 | [3577392](#)

[reply](#)

walküre

Sat, 05/18/2013 - 22:47



29
0 My livestock is selling at good prices this Spring. I don't care what a "market" price is. My buyers appreciate the quality and availability. My profits get invested into gold and silver. Again, I don't care what a "market" price is. The CBs can continue their games for a while longer and I'm accumulating. I'm in my mid forties, married with kids. The kids will reap the reward unless the system collapses before and in my lifetime. Considering the ancient valuations of precious metals among all groups of peoples, what do I care about the next 20 or 30 years? I seriously doubt the CBs can hold it all together until that time with massive withdrawals coming to fund all sorts of welfare and entitlements. The young generation not able to support the old timers. Old timers with gigantic health care and insurance claims. Yeah right, that's going to work well when growth is virtually zero.

| [3577091](#)

Anyway, just my 2 cents on gold and silver tonight. There is NO alternative to store wealth. Paper promises aren't worth the shit in my manure piles when it comes right down to it. When sovereigns, states, municipalities, banks and all these entities which issued paper promises are failing and "bail-ins" are ordered by a fascist monetary cabal, then I don't know what the hold up is in buying anything tangible and respected, cherished and treasured by peoples all over the world over the span of our 6000 or so years of civilized recorded history.

Livestock reproduces by itself. Requires a little TLC and some pasture, hay, grains and water. IN the end these ingredients are producing gold and silver for my family. Now that's what I call modern day alchemy!

Farmer and alchemist. TTYL.

[reply](#)

disabledvet

Sat, 05/18/2013 -



1
0 and there were very interesting "experiments" in high yield cash in the 90's as well...amazing something the Government is trying all in its power to regulate out of existence. that's when the USA was running 300 billion surpluses and paying down the deficit in record fashion. hmmm. "where are those high yield cash outlays now" i wonder. you'll never hear me say gold is an unsafe investment. how about simple savings in a bank however? after Cyprus i gotta say "Governments ain't big fans of savings." apparently ever. strange way to run a financial system though...let alone an economy.

23:36 | [3577193](#)

[reply](#)

BeerBrewer09

Sun, 05/19/2013 -



3
0 beautiful post.

00:52 | [3577286](#)

[reply](#)

mess nonster

Sun, 05/19/2013 -



3
0 If you ask me, you're better off to stick with the livestock. It is a much, much more ancient and enduring store of wealth than gold. You can EAT a cow. The Elite will take your gold whenever they want it. Well, for that matter they can take your land as well.

01:27 | [3577322](#)

So, here's my rant. Gold is a vote for the continuance of the status quo. If you buy gold, you're saying, "Things may get worse, but nothing will change of a systems

level."

This is the fatal presumption. The world as we know it is about to shatter, and with it, all predictable, conventional concepts of wealth and wealth preservation. The thing that irks me the most about gold and its worshippers is that they can't see this. The conventional rhetoric surrounding gold represents the docility and mental lethargy of the bourgeoisie in spades. It is nothing but a mirror image of those in the MSM who claim gold is a bad investment. Claiming gold is a good investment is buying into the same presumption that all will continue on as it always has.

If you really think the shit will hit the fan, you need to:

1. Leave the suburbs and move to the country.
2. Buy land with water.
3. Learn a productive TRADE
4. Learn how to grow your own food/ learn the basics of animal husbandry
5. Produce a big family (for god's sake, DONT even contemplate divorce!)and /or an extensive network of friends and allies
6. Develop some form of spiritual intelligence

These activities will take all of your time and energy. You won't have time to carress your collection of Smaug-trinkets.

[reply](#)

Wile-E-Coyote

Sun, 05/19/2013 -



0 Nice post, I agree completely. 06:01 | [3577458](#)

0 I'm all in Silver the current price of PM's is an illusion partly created by manipulation but also by the paper crowd relising the game is up and getting out. Soros has been investing in Gold, if that old goat is at it then you know the writing is on the wall. I will continue to add to my stack even if the price continues to fall. FIAT is dead.

[reply](#)

geekgrll

Sat, 05/18/2013 - 22:58



17 This is one of the better articles | [3577114](#)

-1 I've read on the recent situation in the PMs market. I always like to see the evidence and the reasoning and it's all there.

I do think media is running a coordinated PR campaign against gold, but Deverell's comment that "the probability of inflation on a one to three year horizon is diminished" is such a blatant falsehood that it falls into the category of the Big Lie. Shadowstats has real inflation running around 10% YOY. How can these people live with themselves? The country is circling the drain, Ben is printing with reckless abandon, and this guy has the audacity to claim "the probability of inflation on a one to three year horizon is diminished?" Apparently this man doesn't purchase food, otherwise he would have noticed the staggering levels of rising prices and shrinking packages.

[reply](#)

Westcoastliberal

Sat, 05/18/2013 - 23:01



0 Great news! PM's on sale? Are you | [3577124](#)

0 fucking kidding me? Me thinks this is one of those "bright red line" moments where it becomes totally obvious that we need to choose up sides and get it on! I'm stocking up if this comes to pass, but I won't hold my breath. The markets will break first.

[reply](#)

alfbell

Sat, 05/18/2013 - 23:07



7 | [3577133](#)

-1

I think gold is a component of the survival package. To fixate on it as THE solution and store of wealth may not be pragmatic. It could be confiscated, it could be highly taxed, it could be regulated. One's best chance would be to diversify: gold, silver, cash, land, stocks, food, clean water, guns & ammo, other supplies. I believe that knowing one has ALL their bases covered, would give one the most peaceful sleep when they put their head down on the pillow at nite.

The real "gold" to me is water, food, shelter, community and weapons. Much easier to barter with those commodities than with gold. I can see going to a farmer and offering him a gold coin in exchange for food and being turned down ("What am I gonna do with that?"). The food is much more valuable and he can get more for it (whatever it is he wants). Diversify and cover all bases seems to be the way to go. Just sayin'.

[reply](#)

lakecity55

Sun, 05/19/2013 -

0 I used to read that guy, 01:11 | [3577305](#)



0 Ferfal's blog. I then found his book on Argentina. Since then, two guys want to borrow it, and I have only had it 3 days.

"They" can tax, cheat, steal or rob anything they want, unless a community gets together.

Planning for canoe accidents or thefts from pickup trucks is the key.

[reply](#)

Tompooz

Sun, 05/19/2013 -



0 "gold, silver, cash, land, stocks, food, clean water, guns & ammo, other supplies."
-2

02:45 | [3577382](#)

Sounds pretty sensible diversification and can amount to real wealth in a SHTF scenario.

Only about the guns and ammo that are so popular with so many ZH-ers..I have my doubts. Martial law can quickly turn these into personal **liabilities**, apart from the fact that when citizens turn weapons on each other during great unrest, they become a collective liability.

[reply](#)

Curiously_Crazy

Sun, 05/19/2013 -



2 Though I agree with your comment on the whole, I just want to make a comment on:
0

04:47 | [3577434](#)

"One's best chance would be to diversify: gold, silver, cash, land, stocks, food, clean water, guns & ammo, other supplies"

That's what gets me sometimes on this site. Yes - OF COURSE that is the best action to take, but what you fail to remember is a majority of people are struggling on \$20 an hour or less. Maybe the ZH readership has a higher income demographic (yeah I know it does) but that advice is useless to those just trying to make ends meet as it is.

I buy the odd oz or two of silver when I can (laugh all you want) because I can't AFFORD to just go and lay out half a mil on a farm, which where I live is at the lower end of the scale unless I want a property 500kms from anywhere with no water. Lot of good that will do me.

I have however done a lot of the small things. Canning, tinned foods, toiletries etc. If TSHTF then the best I can hope for with my 'stash' when it comes is to have saved enough to buy what the yanks would call a mobilehome - basically a Van with a bed and kitchen in my case - and go from there.

We don't all have shitloads of fiat to spend and I'm sure that if we did we would do exactly as you say. It's kinda common knowledge by now after all :)

Cheers

[reply](#)

DaveyJones

Sun, 05/19/2013



1 the young or struggling can still, like the young Greeks, move out to the country where physical labor has more value, they can learn new skills and food is in an easier and cheaper supply
0

- 09:34 |

[3577649](#)

[reply](#)

WTFUD

Sat, 05/18/2013 - 23:14



2 Do the poor creditors in Cyprus with 100k plus in fiat wish they had converted it into Gold prior to the sting?
0

| [3577154](#)

Ireland Greece Spain Italy and the remaining houses of Fiat Ponzi Get with the Programme?

[reply](#)

WTFUD

Sat, 05/18/2013 - 23:22



5 Put another way : How much is €200k held in a bank in Cyprus 8 weeks ago worth now?
0

| [3577170](#)

[reply](#)

alfbell

Sat, 05/18/2013 - 23:33



6
0

| [3577188](#)

Let's face the truth. The oldest and most coveted asset in man's history is the female body (breasts and vaginas). The most LOVED asset.

Yeeaaaaah baaaaaby!!!

reply

Tinky

Sat, 05/18/2013 - 23:37



12 To my mind, **Dave in Denver**
0 nails it again in a recent post:

| 3577194

"Let's be clear here, if I thought the fundamentals of the global financial system were improving in a way that was negative for gold, I would go short gold and load up on stocks and junk bonds. No question about that. When I came out of business school in 1991, I was one of two top-10 b-school grads who went into junk bonds. That's 2 people out of about 5000 grads. No one was interested in junk bonds in 1991. But I had examined the fundamentals and determined that it was still a valid form of corporate finance. Recall, Drexel had just collapsed and everyone was screaming that junk bonds were dead. In fact, 1992 marked the start of a new bull market in junk bonds.

The key to understanding relative value is not found in charts, "technical" indicators, CNBC, Bloomberg News, any Wall Street research, Barron's, chat board, etc. Realistic and honest assessment and study of fundamentals is nowhere to be found in any of those sources. None. Zero.

The key to understanding value is doing your own research, which includes knowing where to look to find the best possible information available. Since 2002, when I first really understood just how corrupted and doomed the U.S. financial and political system is, I have yet to run into anyone, and I mean anyone, who can answer this simple proposition:

Please tell me - I'm all ears and open mind - how the U.S. Government can possibly start reducing and eventually balance the amount of money of that it takes in vs. the amount of money that it spends - not just on a cash-in/cash-out basis but include the rapidly growing future liability payments connected with Federal pensions, social security and all the legacy entitlement programs. Then tell me how it can accomplish this feat plus start to reduce the enormous load of Government debt.

Remember, back in 2002 the U.S. Treasury debt outstanding was only about \$6 trillion, about 60% of GDP. Now, it's close to \$17 trillion now - about 108% of GDP - and the economy, inflation-adjusted, has not grown at all since then, especially in relation to the amount of growth in overall debt in system and in relation to the trillions in wealth being consumed by the Government. Furthermore, the spending deficits were measured in the low \$100's of billions. Every year since and including 2009 the deficit has been over one trillion dollars. See any trend here? And notwithstanding the deceptive headlines recently proclaiming that the deficit will smaller this year, the truth is - the cold hard fact - that the Treasury has issued \$100 billion of new debt for the first 7 months of this fiscal year - \$700 billion. The trend is still the friend of my fundamental analysis.

Every single time I've presented anyone with that proposition, I get nothing but blank stares. No [one] can map a solution. Not only that, but since 2002, the systemic predicament in the U.S. has gotten inexorably worse every single year, especially when you peel away all the deceitful reporting designed to hide the interminably growing problem. When someone can tell me how the above proposition will not only be accomplished but will be put into definitive action, then I will sell all my gold, silver and mining stocks, go short gold and load up on real estate, stocks and risky bonds.

For this reason - the reason that the fundamentals supporting a significantly higher price of gold than the current manipulated price - gold remains not only the best store of wealth but also, because it is tremendously undervalued in relation to the fundamentals, but the best possible investment."

His blog:

<http://truthingold.blogspot.com/>

reply

nidaar

Sun, 05/19/2013 -



0 Either they need to start a
0 war somewhere soon to transfer the plunder in to the system to patch the evergrowing hole in the economy until the next one, or they'll have no other option but boiling the frogs buy inflation, whether slow or fast.

01:28 | 3577319

That's why the frequency and the intensity of false flags should be anticipated to increase.

Now the black swan might be, that, this time they might not be able to start a war; a lucrative one to kick the can for a few years more. They are trying hard yet the global Conjunction changed significantly, in the past decade or so.

This will not end good, that's for sure, the questions are: When and Where.

reply

alfbell



4
0

Sun, 05/19/2013 -
03:13 | 3577394

Easy.

By abolishing The Fed and IRS and income tax... defaulting on the interest and seniorage owed The Fed... prosecuting the Wall St. banks that caused so much of this crisis and the political class who enabled them and also profitted as insiders (and confiscating their assets and \$ and putting it towards the remaining actual debt)... by reducing the government by 50% and getting it out of our personal lives and business... by restoring states rights... by creating incentives for corporations to come back to the USA and give their jobs to Americans... by taking all inhibitive regulations and taxes off of small business and entrepreneurs... by putting money into R&D... by allowing free markets and true capitalism under rule of law and fairness... by reducing existing entitlements and phasing out entitlements and everything else that stems from the false doctrines of Marxist, socialist, communist or collectivist platforms?

How's that? Did I win?

reply

q99x2



3 Thanks for the great weekend
0 postings.

Sat, 05/18/2013 - 23:50
| 3577214

What happens to the dollar when it loses reserve currency status and it comes to light that JP Morgan sold off all the US Gold Reserves?

Boom.

reply

lakecity55



0 A crowd of angry peasants
0 will form with torches and pitchforks.

Sun, 05/19/2013 -
00:27 | 3577264

reply

disabledvet



0 again "gold is unloved" but FAR
-1 from "hated." when other asset classes are moving liquidity is finding other places folks. here are some asset classes worth thinking about:

<http://www.youtube.com/watch?v=JkhX5W7JoWI>

Sun, 05/19/2013 - 00:01
| 3577231

reply

lolmao500



3
-5

Sun, 05/19/2013 - 00:12
| 3577243

<http://www.israelnationalnews.com/News/News.aspx/168088#.UZhQIsqsZ8G>

Report: Syrian Army Aiming Missiles at Tel Aviv

The Syrian army is aiming advanced surface-to-surface missiles at Tel Aviv, according to the Sunday Times.

The Syrian army has begun deploying advanced surface-to-surface missiles and has aimed them at Tel Aviv, the British Sunday Times reports.

According to the report, Syria is preparing to strike Israel in case the Jewish State launches another attack on its territory.

The army has received orders to strike central Israel in case additional attacks against Syria are carried out, according to the Sunday Times.

Now the questions are... how many have they deployed... and have they loaded some of them with chemical or biological weapons...

reply

gonetogalt



0 What's this 5 down arrows?
0 Shoot the messenger? Thanks for posting, here's a greenie from me.

Sun, 05/19/2013 -
08:20 | 3577569

reply

lakecity55



1 Somebody forgot to forward these
0 disastorous reports on Au to the Asians.

Sun, 05/19/2013 - 00:24
| 3577261

reply

Meat Hammer Sun, 05/19/2013 - 00:34
 4 I wish I could remember which ZHer said this so I could give credit where it's due... | 3577270
0
This is like the tide going out to sea before the tsunami hits.
Brilliant analogy
reply

Bearwagon Sun, 05/19/2013 - 05:54 | 3577454
 1 Several ZHer's said this, among them AustriAnni, Supernova Born and pmdas
-1
reply

fuckitall Sun, 05/19/2013 - 00:47
 0 "It's Official: Gold Is Now The Most Hated Asset Class" | 3577282
0
Which of course means it's the most loved asset class among the elite, and has been for ...what, five thousand years now?
And no, it's not different this time.
BTFD
reply

boeing747 Sun, 05/19/2013 - 00:56
 0 Funny thing is when we deal with useless gold/silver, we always see .999 on it, but when we take out fiats, we always find 000. Back to gainsville silver coins, I already received my order just two weeks, half the time they estimated. I prefer Canada silver coins because they have .9999 purity instead of .999 found on most other coins. Panda coins also my favor, they work like the old apple stock. My grandmother told me she sold old coins from family to raise my mother during and shortly after wwII. I never forget, I just do a favor for my son and no regret.
| 3577292
0
reply

pashley1411 Sun, 05/19/2013 - 00:59
 0 Central banks should hate gold like fire hates water. | 3577295
0
If that were only the end of it. In addition central banks will issue every edict, law, and regulation against the wealth of the clueless sheep.
reply

q99x2 Sun, 05/19/2013 - 01:15
 2 Goldman Sach and Mastercard just took over Kenya with a slave rfid/cashless card. | 3577306
0
reply

russwinter Sun, 05/19/2013 - 01:21
 4 Positioning of the Paper Gold Comex Comittment of Traders: | 3577312
0
<http://winteractionables.com/?p=2558>
The CoT data for gold had the positioning as of last Tuesday. POG was \$1,420 at that point. Managed money continued to modestly reduce long positions to the lowest level since 2008. But the big story was the continued reduction in the position of producers, who have now only hedged 27,066 contracts, or 2.706 million ounces. This represents a substantial reduction off of last week's 37,463 contracts. In other words, producers in general — or perhaps one or two large producers — **were in the market during the week buying and closing out roughly 1.04 million ounces of gold hedges.**
This tells us the gold producers have little future production to deliver to the paper Comex market. Last October, they had over 20 million ounces hedged. Most of the 2.706 million ounces still hedged is spread out over months, if not years. It may also suggest that gold producers prefer to sell their gold directly elsewhere and bypass the Comex altogether as a legitimate place to conduct business. Further, since prices are higher in the physical market why deliver to the Comex warehouse at all? That in itself would be a huge event. The commercial and producer indicator on its own is very bullish, but this seems especially so because of its challenge to the paper gold Comex "market."
reply

Quinvarius Sun, 05/19/2013 - 06:34 | 3577480
 1 They can use the COMEX as
reply

0 a gold mine. It is much cheaper all in cost to mine Wall Street banks than to open a whole new underground mine.

[reply](#)

QQQBall Sun, 05/19/2013 - 01:24



0 220T in unfunded liabilities in the USA. Default via printing or default via ??? | [3577317](#)

0

[reply](#)

QQQBall Sun, 05/19/2013 - 01:25



1 NGD took their hedges off recently | [3577320](#)

0

[reply](#)

RafterManFMJ Sun, 05/19/2013 - 01:53



1 No! No!! Ignore them, my preciousssss! We knowssss yessss we do... we wait, here in the dark, fssssssh so cold sssso cold, but we waiteessss yes we do! We know, my preciousssss.... oh, yessss we do! | [3577345](#)

-2

[reply](#)

JPMorgan Sun, 05/19/2013 - 01:58



0 Lower they take the paper price the more value I see (fact is I'm a believer, gold and silver is money and I don't give a shit what anyone else says). | [3577350](#)

0

The only real game for me is will I be able to buy it cheaper a week out... or a month out from now.

I also like Platinum, it's a much tighter market where South Africa and Russia are the only real players in the physical supply.

[reply](#)

alentia Sun, 05/19/2013 -



1 I am not sure how you can buy physical metal cheaper even if paper falls down more... | [3577479](#)

0

I would be interested to know who sells for immediate delivery now at \$1400s.

We had no inflow (zero) of any metals for the past month at those low price levels. **Retail investors do not sell!**

Therefore our sale side did not change a bit and stays at around \$1600 per ounce. I am thinking to remove any price correlation from spot price (paper market) and set fixed prices until either paper rebound or we start having any type of inflow of metal at "new" prices levels.

goldenmoney.com

[reply](#)

skydrake Sun, 05/19/2013 - 02:15



0 *It is therefore erroneous to claim that 'the probability of inflation on a one to three year horizon is diminished' - the exact opposite is the case* | [3577365](#)

0

Gold is exchanged in all global markets. There isn't the US inflation only.

[reply](#)

Xando Sun, 05/19/2013 - 02:32



0 I can't wait until they pummel gold into the ground. Kill it off. Please, dear God, let them take it back to \$35 an ounce, and do it tomorrow. Whenever they hit their price target for gold, I'm in with both barrels. Hell, I'll take it all if nobody wants it. | [3577375](#)

0

[reply](#)

gbresnahan Sun, 05/19/2013 - 04:18



2 I forget where I read it, but they said spot price could very well plummet to ridiculously low values - but you'll never be able to find physical anywhere. | [3577423](#)

0

[reply](#)

auric1234 Sun, 05/19/2013 -



0 The last contango in Washington. 07:37 | [3577522](#)

[reply](#)

22winmag

Sun, 05/19/2013 - 04:57



2 Yeah.... ok... I'm no doomsday prepper, but lets just have one good EMP or New Madrid earthquake and then let's compare the value of any money, gold or otherwise, to the value of my stacks of guns and ammo and cans of beef stew and sardines. | [3577437](#)

[reply](#)

williambanzai7

Sun, 05/19/2013 - 05:54



7 This much is clear. There are two asset classes: shitty gold derivatives (pieces pf paper) and physical gold. | [3577449](#)

-1 They obviously are not the same thing and while the former may vaguely derive its price pattern from the price behavior the latter, those who consume the latter (particularly in developing markets) have little or no interest in owning shitty pieces of paper.

Now you have a fascinating situation. As the shitty paper traders drive the spot price of physical gold down, there is a very deep and insatiable interest on the street (and among Central Banking types) to buy even more.

If CSFB wants to talk the price of gold down, it can only be for one reason, it and it's royal clients (particularly those in Europe) want to buy it on the cheap.

At this point you may rightfully assume that any and all gratuitous advice/bull shit from the TBTF and central banks is designed to facilitate their end game scenarios. The louder their noise gets, the greater we should be concerned about what is coming next. When there is systemic event or collapse, the shitty pieces of paper and physical gold will de-link completely (keep your shitty pieces of paper, I'm keeping my gold).

The chatter about a coming currency paradigm shift following a collapse is just too much for those with massive wealth to ignore. And many of them know all too well what it means to have your gold sewn into an overcoat.

At this point they have no interest in nourishing the magic elixir of "public trust", so it is basically kill or be killed.

This is just my casual thinking.

I have no PM book to talk but I get extremely annoyed when I read the bullshit (bullshit)in the MSM.

[reply](#)

auric1234

Sun, 05/19/2013 -



0 I think we'll see confirmation soon. A double-bottom W technical figure is being drawn. If the banksters think this is the endgame, there's no chance they'll allow the figure to complete. They will smash it down before the last leg. 07:35 | [3577521](#)

If the banksters already have their shorts covered and are in for another bull trend, I think they will paint the chart to resemble a perfect W.

My guess is that the next two weeks will be very telling, specially after OpEx.

[reply](#)

falak pema

Sun, 05/19/2013 - 05:44



0 the only way this oligarchy led world is going to reconcile **POWER with efficiency**, as always in history, is by crossing again the Rubicon : aka declare the demise of democracy and we the people meme in first world. | [3577451](#)

0 We are stealthily creeping in that direction all the while we solemnly say the contrary, finger pointing at the Julian Assanges of this world as the incendiary bogey men trying to bring rule of law down via Internet mayhem and cyber terrorism.

Creeping will now overtly change to walking fast, then to running.

The Assad and Ahmed Nijadeh bogeymen now obvious as stooge patsies, puppets in this proxy war of continents for the real riches of the world, on which has been built the tinsel mountain of electronic wealth now exposed as mirage bubble; unacceptable issue to the oligarchy happy few if this casino game brings the house down, as an awesome fart bubble going pop.

Its their future which is on the line and they are like the eagle empires of olde Europe sharpening their claws to avoid impending demise; like in 1914. Sarajevo moment not far away as recurrent nightmare.

There is no other way out of this Bermuda triangle of financialised and MIC led dystopian construct.

Things have to get SIMPLE or they have to go bust...

The complexity of governance from behind the curtain is getting impossible for the TPTB/TBTF cabal running the world via front men and political stooges like the Barrosos, Draghis and Bernankes of this world.

SOMethings gotta give, one way or the other. All it takes in moments like this is an uncontrolled spark.

Meanwhile on Oligarchy ship Titanic all crew men are busy pumping n dumping, in QE infinity and Zirped carry trade, the banksta construction of this fatal ship to levitate its battered hull from its first encounter with the Iceberg in 2008; hoping the damage can be repaired by kicking the can and that there are NO OTHER ICEBERGS OUT THERE.

Heil Abenomics gone wild! The race to bottom is the real economic track of world economy, all the while the virtual world of WS sings "we are saved and on the path to permanent levitation". Folies Bergere moment.

Cry a mountain the Midas children for your glittering dreams of river Pactole.

reply

alagon

Sun, 05/19/2013 - 06:11



2 Follow the money: Gold shipment valued at \$625,000 vanishes from Miami airport

| 3577461

<http://www.foxnews.com/us/2013/05/17/gold-shipment-valued-at-625000-vani...>

reply

Bearwagon

Sun, 05/19/2013 -



0 Yeah, let's head 'em off at the pass! Follow the money - and it will *always* lead you to where the power is ...

06:13 | 3577463

-1

reply

falak pema

Sun, 05/19/2013 -



0 orly...on that jet to Geneva.

06:14 | 3577464

-3 So they say here at ZH !

reply

negative rates

Sun, 05/19/2013 - 06:13



1 It would appear that the paper price of gold is linked directly to the average americans bank account, it's a secret code of how well the economy will do in the future. Now add in any debts and we are most definetly in the red on average so this should be ignored and not reported.

| 3577462

0

reply

Bearwagon

Sun, 05/19/2013 -



0 Why not? I mean, come on, that's bad news, that nowadays equals moar QE, which turns out to be good news. Down is the new up (, as if you didn't know)

06:16 | 3577465

-1

reply

negative rates

Sun, 05/19/2013



0 Yea I think I need to get to know Maritime Ontario a bit better. I'm always interpreting the opposite.

- 08:42 |

3577597

0

reply

Quinvarius

Sun, 05/19/2013 - 06:29



0 There is always some reason given to sell low or buy high. It is always the "end of the world" or the "start of a new era". But in the end, it is just some short term momo trade that ends and leaves you wishing you had taken the other side.

| 3577475

0

<http://research.stlouisfed.org/fred2/series/BASE>

Besides, everyone is on the same side of this paper trade. The COT report is madness. Since this video was made, it has become worse:

<http://www.gotgoldreport.com/2013/04/courtesy-release-got-gold-report-video-cot-world-upside-down-.html>

reply

auric1234

Sun, 05/19/2013 -



0 The current COT seems to suggest miners are beginning to get a clue? 07:26 | [3577512](#)

[reply](#)

AgShaman

Sun, 05/19/2013 - 06:40



2 I've always been hated....it really doesn't bother me. I'm guessing gold is much the same....and can't be bothered | [3577483](#)

[reply](#)

Tenshin Headache

Sun, 05/19/2013 - 07:10



1 I don't believe that 69% bearish on gold is as high as we will go. As the author points out, the technical picture is weak and that 69% can go to 85, 90 or more before price bottoms. Expect extremes as we head into the big shake-out, whatever form that ends up taking. In general in extreme situations, it is the last 2%, not the last 31%, who mark the extreme. | [3577501](#)

(Not intended as investment advice. Trying to time anything here is just plain silly anyways. The move will be over when it's over. I'm currently short gold, and watching developments.)

[reply](#)

DonGenaro

Sun, 05/19/2013 - 07:09



0 or as Jerry said in "Another Puff" -1 | [3577503](#)

<http://www.songwords.net/waiguo/soundtrack/thankyouforsmoking/007.htm>

Boo on cigarettes, don't smoke don't smoke don't smoke. You quit smoking that'll leave more for me!

[reply](#)

shovelhead

Sun, 05/19/2013 - 07:26



1 Gollem doesn't go 'My Preciousss' over paper. | [3577514](#)

Gollem knows.

[reply](#)

roadhazard

Sun, 05/19/2013 - 07:45



2 Gold is still way too high for me to buy. Gold @ \$300. please :) -1 | [3577529](#)

[reply](#)

Bearwagon

Sun, 05/19/2013 -



0 I would appreciate that, too! 08:41 | [3577592](#)

0 edit: Because that would enable me to buy hand over fist ...

[reply](#)

CDNX fan

Sun, 05/19/2013 - 07:56



3 My name Moritumi Sayokani and I live outside of Tokyo and my gold worth more today in my currency than ever before. Only people who live in U.S. dollars having tough time because U.S. dollar is world reserve currency and therefore better than yen or euro. Gold for me still in enormous bull market but not my currency. Yen buy less today than ever before so glad I own gold. Bansai! | [3577538](#)

[reply](#)

Never One Roach

Sun, 05/19/2013 - 07:56



1 I wonder how many of those managers sucked up the 40% loss on AAPL? ...or 65% on JCP? | [3577539](#)

[reply](#)

Sach Mahoney

Sun, 05/19/2013 - 08:47



1 There are consequences to irresponsible monetary and fiscal policies. The money printing may delay the assured day of reckoning, but that day will arrive and on a global scale never witnessed before. There will be few places to protect your wealth, but gold is one of them. It certainly will not go to zero. There may be a massive sell | [3577603](#)

