# US & G7 Allies Go After Russia's Ability To Sell Its Gold As Sanctions Evasion 'Lifeline'

BY TYLER DURDEN

FRIDAY, MAR 25, 2022 - 01:28 PM

G7 leaders by week's end following Thursday's trio of Ukraine-related summits, for which Biden was present in Brussels, agreed to launch new measures seeking to crack down on Russia's ability to evade US and EU led financial sanctions. As a Thursday White House statement announced, "G7 and EU announce sanctions evasion initiative to prevent circumvention and backfilling of our unprecedented sanctions; **continue to blunt Central Bank of the Russian Federation's ability to deploy international reserves including gold.**"

The statement additionally detailed that the US and its allies will "continue to work jointly to blunt Russia's ability to deploy its international reserves to prop up Russia's economy and fund its war, including by making clear that **any transaction involving gold related to the Central Bank** of the Russian Federation is **covered by existing sanctions.**"

It's part of what Prime Minister Boris Johnson at Thursday's G7 meeting dubbed tightening "the economic vice" around Putin, **ensuring that he can't sell the country's gold elsewhere - and to thwart this perhaps vital final lifeline** (the possible crypto lifeline notwithstanding) for the Russian economy and to prop up the rouble.

After years of building up its reserves - perhaps in anticipation for just such a showdown with the West as is happening now - Russia currently ranks fifth among countries with the largest gold stockpiles, commonly estimated at 2,300 tons, at a worth of **just under $140 billion**.

And on Friday, a day after Biden and his pals in Brussels discussed ways to stop Russia utilizing its gold reserves to maintain some stability in an increasingly chaotic economy, the Bank of Russia announced plans to begin buying gold from its banks at a fixed price. This could serve two purposes: 1) provide a path to liquidity for SWIFT-constrained banks, and 2) centralize more of the nation's gold as Putin accelerates his de-dollarization plans.

It bears recalling that chairman of the Russia's Congressional energy committee, Pavel Zavalny, said in a press conference on Thursday - as we detailed earlier - that Russia is open to accepting different currencies for its exports, beginning with natural gas, depending on the buyer's preferred method of payment, and also **"hard money" like gold**. However, the chairman said terms will depend on the importing country's foreign relations status with Russia.

> "When it comes to our 'friendly' countries, like China or Turkey, which don't pressure us, then we have been offering them for a while to switch payments to national currencies, like rubles and yuan," Zavalny said during the press conference.
>
> "With Turkey, it can be lira and rubles. So there can be a variety of currencies, and that's a standard practice. **If they want bitcoin, we will trade in bitcoin.**"

Zavalny's statement comes on the heels of President Vladimir Putin's comments on Wednesday demanding that "unfriendly" countries pay for Russian gas in rubles. Putin's message was clear, but it is unclear whether Russia can unilaterally change existing contracts agreed upon in euros.

> Forbes Middle East @ForbesME_MENA
>
> #G7 and the #EU are working together to stop #Russia from accessing its $132 billion worth of gold reserves to evade Western sanctions.
>
> on.forbesmiddleeast.com/ywta
>
> 
> 
>
> 8:12 AM · Mar 24, 2022
>
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> Read 2 replies

The State Duma's energy committee chair echoed Putin's decision while adding that the country should also accept gold.

> **"When we exchange with Western countries...they should pay in hard money,"** Zavalny said.
>
> **"And hard money is gold.** It is the most pay in currencies which are convenient for us, and that is the national currency – ruble. That relates to our 'unfriendly' countries."

Russia also being open to 'alternatives' like accepting bitcoin shifts the tide as Putin last year had dismissed the possibility in an interview at the Russian Energy Week event in Moscow.

50,451 524

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GTS4711 17 hours ago

***ensuring that he can't sell the country's gold elsewhere***

China and India might think differently.

▲ 125 ▼ 2 Reply

mossa21 17 hours ago (Edited)

**Russia is self sustaining and does not need the West**

They don't need to sell their gold.

The G7 is so delusional they don't even phantom

▲ 119 ▼ 2 Reply

dead rush (unbaag) 17 hours ago

*Russia's Ability To Sell Its Gold*

they're not selling what the west is buying

▲ 62 ▼ Reply

SoilMyselfRetire 16 hours ago

Russia and China probably take our intrinsically worthless dollars and buy gold

▲ 23 ▼ Reply

backtobtter 16 hours ago

CHINA TELLS(SIDIH) ask) it's businesses to FILL VOID western countries are trying to STIFLE

oops - guess XI informed DAIPER JOE that HE DOESN'T CARE WHAT WEST IS SELLING diaper pre needed DOUBLE CHANGE AFTER CALL

▲ 14 ▼ Reply

nikita 12 hours ago

Economic vice or economic vise?

▲ 4 ▼

pudsker 12 hours ago (Edited)

*Western leaders say they've "tightened the economic vice" around Putin.*

They've been doing **the same thing** to Iran for 40 years now. And it made Iran more powerful.

One can only laugh at the arrogance (and stupidity) of Western 'leaders'.

▲ 31 ▼ 1

Ex_WallTech 11 hours ago

Joe followed Xi's orders and did the big lithium hand off worth trillions.

https://abiaw.media/2021/09/05/a-slice-of-chinas-lithium-business-landed-in-hunter-bidens-lap-weeks-before-they-handed-the-afghan-treasures-to-ccp/

▲ 7 ▼ 1

FEBbuster 9 hours ago (Edited)

One oz of gold = 1,000 barrels of oil? That would reprice oil and gold pretty quickly.

▲ 3 ▼

Ex_WallTech 11 hours ago

When the BRICs-80 embargo drops the west won't be buying much.

+80 being the other nations that joined the big boys.

https://en.wikipedia.org/wiki/BRICS

▲ 3 ▼ Reply

Foonan Zyhar 11 hours ago

Killing is my business, and business is good

▲ 3 ▼ Reply

FZbar 11 hours ago

So far, so good, so what.

▲ ▼ Reply

whiskerino 2 hours ago

Peace sells, but (nobody) is buying?

▲ ▼ Reply

GTS4711 17 hours ago

*They don't need to sell their gold.*

That's true, but, if the need to sell ever arose then China and India would have no hesitation in buying. Sanctions would not stop them.

▲ 52 ▼ 1 Reply

Pooyan Pooyan 16 hours ago

Fk it,,,,time to grab more some rubles.....

▲ 22 ▼ 1 Reply

backtobtter 12 hours ago

my guess is RUSSIA and CHINA and INDIA are buyers of USSA/MERIKA'S GOLD

▲ 16 ▼ Reply

BillyFitBuster 12 hours ago

Does anyone believe the USSA has over 8,000 tons of gold? Why not mail an ounce or two as stimmies for every citizen?

▲ 19 ▼

Samuel 12 hours ago

With a few billion buyers between them. Yep

▲ 1 ▼ Reply

DeepState7trombonds 11 hours ago

Yes. Even the average Chinese and Indian consumer buys tons of gold. Much of it used as gifting to parents for their yearly holidays. They highly price gold. They would gold standard their economy in a heartbeat.

▲ 9 ▼ Reply

SoodsOnTheCrows 8 hours ago

+500 for your handle!

▲ 4 ▼ Reply

old1 repo [redacted] 9 hours ago

you can't eat gold... russia has agriculture, fertilizers, rare earth metals, energy resources...

▲ 2 ▼ Reply

Rosso787 1 hour ago

Won't keep you warm either

▲ ▼ Reply

Pandolo 3 hours ago

If they sell rest assured it will go to same players ... gimmics aside that is ...

▲ ▼ Reply

PoindexterFrazier 13 hours ago

They aren't selling gold. Just accepting it.

Big difference.

▲ 21 ▼ Reply

backtobtter 12 hours ago

so qa I have is HOW DO WE USE GOLD TO BUY chinese stuff after diaper joe and his INGRATES tells we can't trade with THESE SUPPLIERS

▲ 5 ▼ Reply

FEBbuster 9 hours ago

Move to Russia?

▲ 2 ▼ Reply

bobsmith0 7 hours ago (Edited)

Exactly, and furthermore the G7 is nothing but a subsidiary of the global corporate fascist/communist socialist "New World Order" globalist system. To talk just in terms of just nations is absurd in a world where corporations more powerful and richer than many countries, the most powerful of which are the central banks all under the umbrella of the BIS.

▲ 3 ▼ Reply

Aquatang 5 hours ago

Fathom?

▲ 1 ▼ Reply

Samuel 16 hours ago (Edited)

Here have a real update on DONBASS Boots on the ground.

While I am at it have any of you seen this

That should wake the dead.

▲ 3 Reply •

grizzlyinsear 12 hours ago

I read the article as Russians ability to buy gold or receive gold for payment

▲ 2 Reply •

Massatilla 11 hours ago

The Only People Crying for Peace an Security Our Satan's Children...

BELIEF IS GIVEN BY THE CREATOR OF THE UNIVERSE..

THIS MY FRIEND IS OUR DESTINY....

▲ 1 Reply •

hiddidaaa 4 hours ago

This is just a prelude to outlawing private gold ownership in America.

▲ 1 Reply •

Nosu2181 1 hour ago *Edited*

I think most western nations have dormant legislation in place to do that

▲ 1 Reply •

**Minister of Bread and Circuses** 13 hours ago

How, exactly, would the west prevent Russia from trading commodities for gold? What right does anyone have to interfere with such a transaction among willing foreign parties?

▲ 52 Reply •

gregs777 13 hours ago *Edited*

> *How, exactly, would the west prevent Russia from trading commodities for gold?*

War will be the only effective means of enforcement.

▲ 28 1 Reply •

backstabber 12 hours ago

each are SOVEREIGN COUNTRIES and ARE NOT BOUND BY UN/NATO/USSA since they have NO JURISTICTION

and ANYTHING THEY DO TO INHERIT said LEGAL TRANSACTIONS can be considered ACTS OF WAR

and can be dealt with EQUAL FORCE

▲ 14 Reply •

Farmer Tyler 11 hours ago

Well, I got a brand new pair of roller skates
You got a brand new key
I think that we should get together and try them out, you see
I been looking around a while, you got something for me
Oh, I got a brand new pair of roller skates
You got a brand new key

▲ 1 Reply •

Krisk3 12 hours ago

I like the handle.

▲ 5 Reply •

Samuel 12 hours ago

Logged in just to upvote **Minister of Bread and Circuses**

▲ 20 1 Reply •

Catulus PENGUIN 12 hours ago

Rights? Internationally? Hahahahaha

▲ Reply •

**Anthemoeis** 16 hours ago

I will buy some.. I will even get some rubles to purchase it.

This whole 'war' is a way to destroy the people's of the West standard of living.

▲ 52 Reply •

reality_MIT_is_knightwarriors3 12 hours ago

ditto

▲ 11 Reply •

backstabber 12 hours ago

given FACT our so called FRAUDULENT govt is ILLEGAL at best

and NOT TO BE TRUSTED

▲ 7 Reply •

Nosu2181 1 hour ago

Perfidious to its core

▲ Reply •

**Jan_Michael_Vincent007** 18 hours ago *Edited*

Yet another example of if you don't hold it, you don't own it.

Good luck selling your GLD/SLV when hyperinflation hits. That's not going to fly with the *insert nice branding/anti-freedom* national security act of 2022/23/24

▲ 57 Reply •

gregs777 16 hours ago *Edited*

How many Federal Revenuers will they need to enforce any Plan to restrict commerce using physical gold and silver coins, the only Constitutionally legal American money?

> *US Constitution, Article I, Section 8: "The Congress shall have Power ...To coin Money, regulate the Value thereof, and of foreign Coin, and fix the Standard of Weights and Measures." and "To provide for the Punishment of counterfeiting the Securities and current Coin of the United States."*
>
> *US Constitution, Article I, Section 10: "No State shall ... make any Thing but gold and silver Coin a Tender in Payment of Debts; ..."*

▲ 31 Reply •

Samuel 16 hours ago

**Thx ^ Thx ^**

Like the second amendment completely ignored.

▲ 17 Reply •

backstabber 11 hours ago

qc. SINCE CONgress doesn't RECOGNIZE the constitution

THEN WHY DO WE THE PEOPLE?

▲ 6 Reply •

A_French_Taxpayer 13 hours ago *Edited*

How many did it take to **lockdown** your country ?

▲ 4 Reply •

Guis Poisson 11 hours ago

Yeah, pretty much every investment asset has some major risk with the government going feral. Nothing is safe from confiscation or trade bans.

▲ 2 Reply •

Nosu2181 1 hour ago

All assets.

▲ 2 Reply •

**Minimiser1** 18 hours ago

The miscalculation of this Biden regime is epic. And China sits there eating popcorn

▲ 50 Reply •

debtor of last resort 12 hours ago

We're all eating popcorn. Watch what they do, not what they say.

▲ 15 Reply •

Zilness 16 hours ago

It's not miscalculation. It's controlled demolition.

▲ 23 Reply •

backstabber 10 hours ago *Edited*

it's WHY WE THE PEOPLE NEED TO SUSPEND OUR FEDERAL GOVT/MILITARY/MIC

and reset via CONVENTION OF STATES

and hold ALL THOSE ACCOUNTABLE FOR TRIAL and EXECUTION for TREASON

▲ 3 Reply •

Ex_MsTech 10 hours ago

The system is all "them", you won't get anything good out of a puppet run constitutional convention. Its like asking the mafia to fix itself, hilarious on the face of it.

▲ 2 Reply •

**Jim in VA** PENGUIN 13 hours ago

Joe Biden is a barbarous relic.

▲ 47 1 Reply •

tooly 12 hours ago

Nice.

▲ 11 Reply •

**bellamy** 11 hours ago

This whole thing is hilarious. They are setting Russia and China up to say "we have no choice but to back our currency with gold due to inflation and the West's (Deep State) intentional bad faith and criminality."

If you think Russia is the bad guy at this point, you are not very well read.

▲ 13 Reply •

J_7878 11 hours ago

The have 150 billion in gold.

Exactly how would that work Sparky?

▲ 2 1 Reply •

**qwinkl** 14 hours ago *Edited*

They could sell their oil at a fixed gold price - say 10 barrels of oil per gram. This will create a huge arbitrage that will make the gold price go up at least 10x. Right now, a gram of Gold only buys 1/2 barrel of oil.

This will simultaneously suck up vast amounts of gold (because people want to buy the cheap oil), make the gold price skyrocket, and also pretty much force the world to sell their dollars to buy gold (so that they can buy Russian oil/gas on the cheap).

The arbitrage will remain until either the Gold price rises to meet the price they set, or the oil price falls to the meet this standard. It will be a combination of both and will also cause the dollar to hyperinflate.

All of a sudden, their $150 billion in Gold reserves becomes worth trillions (measured in dollars), and the playing field is much more level.

▲ 12 Reply •

Nosu2181 1 hour ago

The dollar system would be consigned to the dustbin of history.

▲ Reply •

Rune 13 hours ago

> *If you think Russia is the bad guy at this point, you are not very well read.*

Unfortunately that's 90% of America.

▲ 33 Reply •

J_7878 12 hours ago

Odd how no one likes Baby Killers.

▲ 11 Reply •

Kaptain2001 12 hours ago

Is that why the world hates the US? Baby murder is practically a state religion here.

▲ 14 Reply •

unfortunate 11 hours ago

I've got you there you f#ckin spook

▲ 4 Reply •

jobber 12 hours ago

Until they realise they are broke.

▲ 3 Reply •

Diebola 12 hours ago

90% brainwashed=stupid

▲ 3 Reply •

**calvinhicks3** 18 hours ago

USA is destroying itself on purpose

▲ 42 1 Reply •

chipolo 19 hours ago

NWO

▲ 19 Reply •

KidsTheSpy1 13 hours ago

BUILD BACK BETTER

▲ 11 Reply •

ch2fdd 13 hours ago

Baby Build Back.

▲ 1 Reply •

Ex_MsTech 13 hours ago

@build
@back
@better

Devil is in the details.

▲ 8 Reply •

Guis Poisson 11 hours ago

what has 6 points, 6 triangles, and a hexagon?

▲ 6 Reply •

dontcare 11 hours ago

Could that be a little hat symbol....

▲ 1 Reply •

Samuel 15 hours ago

Its not the USA it is a Trojan Horse of Dual Citizens fucking the whole world.

▲ 25 Reply •

Rune 12 hours ago

The Democrats are destroying the US on purpose.

▲ 9 Reply •

A_Hooley 11 hours ago

Great reset.

The "build" in build back Communist.

▲ 4 Reply •

**gringoagnero** PENGUIN 12 hours ago

russia is buying gold, not selling

▲ 12 Reply •

HomeBrewPrepper 12 hours ago

Taking gold as payment.

▲ 13 Reply •

**Snigglegoose** 12 hours ago

Well too be accurate, buying at 5000 rubles/gram. when gold spot at the current exchange rate is 6385 rubles/gram

▲ 4 1 Reply •

gringoagnero PENGUIN 12 hours ago

if there were some sort of event that caused the ruble to suddenly be in demand they may find takers and begin lowering the price

▲ Reply •

**Lucius Dolorius** 12 hours ago *Edited*

Those people backed by the western propaganda.

Russia will sell you its gas , oil, wheat , fertilizer, palladium , gold , rocket engines , jet aircraft, weapons, but you pay in roubles . It can sell anything it wants to India or China . China alone can absorb the entirety of Russian output. All of it.

Sanctions don't do squat.

Pathetic self destructive bullsh!t.

We are led by morons.

Idiocracy is not just a movie.

▲ 36 Reply •

Ex_MsTech 12 hours ago

When you add in BRICS+80, they are prepossioned for their belt and road victory.

+80 is other nations that joined the big boys.

https://en.wikipedia.org/wiki/BRICS

▲ 1 Reply •

**Antony** 12 hours ago

Blue "Russian" gold. Uh huh.

Time for the ZH goldbugs to weigh in. Do you buy your gold strictly from ESG certified sources?

▲ 55 1 Reply •

Pentz 12 hours ago

Wake people don't have any gold.

▲ 42 Reply •

dead rock timbaugh 12 hours ago

gold bond

▲ 4 Reply •

mmm21 12 hours ago

That is so correct!

Some have fake paper gold which has a price set by Goldman Sachs but has no backing of real gold. So no gold.

▲ 3 Reply •

Krisk3 12 hours ago

Only if the sales rep is LGBTQ+

▲ 11 Reply •

**Jan_Michael_Vincent007** 12 hours ago *Edited*

Yeah, I'm sure the Russian government will just let you buy a bunch of rubles with your gold.

Sorry, I'm sure the Russian government will just let you buy a bunch of rubles with your gold if you are a Russian citizen.

If Russia starts selling gold under spot they will soon have a booming gold tourism business.

▲7 ▼1 Reply

brokenbc 13 hours ago
Not me I think global warming is a scam for controle

▲7 ▼ Reply

Ex_MislTech 11 hours ago (Edited)
Great Global Warming Swindle:

https://www.youtube.com/watch?v=oYhCQv5tNsQ

Its almost like the west is run by conmen like Gore Vidal warned about in 2002.

https://www.amazon.com/Decline-Fall-American-Empire-Story/dp/1878825003

▲1 ▼ Reply

DaTruthHurts 12 hours ago
India would buy all they have to sell....

▲9 ▼ Reply

HomeBrewPrepper 12 hours ago
Them Indians love their Gold. I'll give them that. It's been pressed into their society and culture to get as much as you possibly can. They wear it in beautiful jewelry also.

▲8 ▼ Reply

BittyFitBuster 6 hours ago
The younger women can't afford gold so they buy silver jewelry and it's more hip. Gold seems for old timers. Hey it's what I read somewhere.

▲ ▼ Reply

Blano 12 hours ago
All my spare change goes for ammo.

▲1 ▼ Reply

Show More Replies

yerfej 11 hours ago
Weird how the US started the war to destroy Russia and then everyone in the west is stupid enough to jump on board. Four months ago everyone agreed the Ukrainian leader was corrupt but now he's innocent?

▲34 ▼ Reply

Reader1 11 hours ago
You need to wash your brain. He's Churchill Part II, didn't you know? And Putin is apparently Hitler.

▲5 ▼ Reply

Dionysius Crucified 12 hours ago
The only question that isn't answered yet is whether the CIA is going to use chemical weapons in Ukraine or not.

▲33 ▼ Reply

DickJones 12 hours ago
If it's true that the 182nd goes in tomorrow, then tonight.

▲1 ▼ Reply

divide_by_zero 10 hours ago
Kinzhal a couple minutes later

▲4 ▼ Reply

Ex_MislTech 11 hours ago
Supposedly happened today, so the big show is about to begin.

▲ ▼ Reply

HowdyDoody 3 hours ago
Let's hope they take wind diection into account this time. /s

▲ ▼ Reply

Strawboss 17 hours ago
This battle between Russia and the west is for all the marbles…

if Russia cannot be constrained it's the end of the dollar hegemony…and everyone know it

▲32 ▼ Reply

bsdetector 12 hours ago
Many seem to be missing the point. Russia is selling Rubles for gold. If you have 1 gram of gold to sell it will get you 5000 Rubles. Then Russia will be selling oil for Rubles. Rubles could become more valuable than the dollar.

▲31 ▼1 Reply

bringonthebigone 12 hours ago
Yep. They are offering a path buy their gas/oil with physical gold if buyers can't access Rubles in the Fx market.

▲13 ▼ Reply

TeamDepends 17 hours ago
Why would they sell their gold to you clowns? They are backing the ruble with it, along with Bitcoin.

▲33 ▼ Reply

moose21 12 hours ago
**next time my salary comes up I will ask to be paid in rubles, gold or oil.**

▲10 ▼ Reply

BittyFitBuster 6 hours ago
Direct Deposits are always only in USD. Use it and exchange for rubles, gold or oil.

▲ ▼ Reply

joego1 PREMIUM 11 hours ago
Russias got resources the world needs and there is no way to stop them from using gold if they wanted to use it.

▲28 ▼ Reply

DjangoCat 10 hours ago
If they have it. What is this story that half the gold was sent to Western bullion banks for storage? Outrageous, if true.

▲1 ▼ Reply

CosmoJoe 12 hours ago
With each passing day I am more and more embarrassed to be an American with FJB and his clown car administration in DC.

▲28 ▼ Reply

R_Soles 12 hours ago
I hear you. Love Americans but the Biden regime is pure evil and run by misfits. Yeah, funnny, we are so much better with Trudope's losers and misfits, right? /s

Putzs

▲6 ▼ Reply

Badsamm 11 hours ago
This is propaganda for retards. They ain't selling gold when the world needs to buy their gas and food. The US can starve itself but billions of people will want to eat and fill their cars.

▲27 ▼1 Reply

VladLenin 13 hours ago
Well, this will probably the last Friday on ZH. If we are not glowing with radiation, the internet will probably go down.

It's been a good run you f ckers.

▲27 ▼ Reply

free-energy 13 hours ago
You'll be fine.

▲6 ▼ Reply

Ex_MislTech 11 hours ago
fallout shelter is the time sensitive portion.

http://oism.org/nwss/nwss.pdf

▲ ▼ Reply

BittyFitBuster 6 hours ago (Edited)
If they're gonna nuke the planet why go through all that horrible trouble jabbing the planet? They can wipe out a billion people with killer jabs without raising an eyebrow.

▲ ▼ Reply

Bay of Pigs 12 hours ago
These sanctions are insane and counterproductive.

Like pouring gas on a fire.

▲25 ▼1 Reply

natxlaw 12 hours ago
More like pouring gas down a drain when it's $10 a gallon.

▲13 ▼ Reply

You_Cant_Quit_Me 12 hours ago
It's only escalating the situation. At this point Russia might as well start using tactical nukes in Ukraine. Phvck the neighboring countries. They provoked it

▲9 ▼1 Reply

Ex_MislTech 11 hours ago
The first one dropped in early 2015 but the western media liars lied about it.

https://www.youtube.com/watch?v=H5WxyaZI81k&t=1s

▲ ▼ Reply

Krink26 12 hours ago (Edited)
A double good luck.

Try to stop them from buying with gold. Outside the west most revere gold more than the dollar.

And then just wait until your freezing and starving ass is required to buy their commodities in gold.

▲25 ▼ Reply

moose21 12 hours ago
They take gold.

They don't take paper gold or gold stored in a place that can be confiscated or sanctioned or frozen on the whim

▲16 ▼ Reply

Weihan 12 hours ago
It's become clearer every hour just who the REAL THUGS are in this conflict: The same corrupt forces that stole an entire election, introduced a bioweapon to shut down the entire Western economic structure, and mandated death jabs that will likely kill off more than 1 billion people by 2025.

▲24 ▼ Reply

brokenbc 13 hours ago (Edited)
We cant even limit their ability to sell oil. Seriously we slowed them down abit. We cant stop them and slowing them will only last so long. new pipelines will be built throughout Eurasia. We are entering a food crisis and a energy crisis. Russia has More to offer than the US does.

▲24 ▼ Reply

You_Cant_Quit_Me 12 hours ago
China has been buying gold for the last decade. I'm sure they would buy Russian gold. If the US is dumb enough to sanction China then let them

▲23 ▼ Reply

chiquita 12 hours ago
Nobody really knows how much gold China has--except China. They've been quietly buying gold for years. There's talk of a gold back yuan so it would be entirely plausible they would buy any gold Russia is selling.

▲4 ▼ Reply

ch25061 12 hours ago
Don't forget the ENORMOUS amount of gold in the private hands of Chinese and Indian citizens.

▲7 ▼ Reply

rectal_munger 12 hours ago
China and Russia have been very patiently planning for this eventuality.
The complacent West has done the opposite, for example when Britain sold a share of its gold reserves.

https://www.bbc.co.uk/news/business-48177767

▲4 ▼ Reply

HowdyDoody 3 hours ago
I wonder which (((bank))) was caught short on physical and needed some cheap gold, stat.

▲ ▼ Reply

JackOliver2 12 hours ago (Edited)
Ukraines AF and Navy don't exist anymore !

You have to consider that Ukraine has been loaded up with billions and billions ( who knoows how many ) of the best weaponry the ZIO/US/MIC has !

They have been building an enormous arsenal since Nuland and the Neo - Cons overthrew the Ukrainian government in 2014 !

NONE of these missiles left the FVCKING ground !

Sure they used a couple of old soviet missiles in an obvious FF but ALL that sophisticated weapony was useless !

Russia can go anywhere in the world now and tell the ZIO/US/NATO to GTFO or we will CARRY you out !

Russia can do that bloodlessly !

It is OVER for the ZIO/US/NATO and there is NOTHING they can do !

The Emperor has NO clothes !

There is nothing to see here – it is just Putin clearing the BELT road !

▲22 ▼ Reply

pods 12 hours ago
Most of those big firecrackers are the nightly firebombs being reported.

Uke has some armor left, and hand fired rockets. And apartments.

Word from evacuees is they (Azov and froends) take over elevated apartments and use as firing points. That is effective but costly to infrastructure. Russia does not, and won't do that outside of the Azov strongholds.

War of attrition will be ugly. Doubt Russia will go that far. Block cities and strangle till the actor capitulates.

▲11 ▼ Reply

DjangoCat 10 hours ago
Starve them out, don't make targets.

Arm chair general advice is free.

▲1 ▼ Reply

Ex_MislTech 11 hours ago
Well said BRICS+80 as an economic engine to power it.

+80 being the other nations that joined the core group.

Belt and Road as the new silk road.

▲2 ▼ Reply

cowdiddly 12 hours ago (Edited)
Just shows how ignorant these so called leaders are. Just today it was announced that Russia is looking to BUY gold not sell it. Going to buy their own countries gold mine output for a set price of 5k per gram. Hmm, I wonder why they would want to do that?

So if your in the West and you would like some oil or gas, and since you seem be a little short on Rubles, I would suggest to you to start DIGGING before winter sets in.

There are two kinds of people in this world Tuco.

Those that have guns, and those who dig, NOW DIG. *The Good the Bad and the Ugly*

▲22 ▼ Reply

cleveland351 PREMIUM 12 hours ago
Am I the only one that sees that total economic war against Russia will result in a nuclear war?

▲22 ▼1 Reply

BinAnunnaki 12 hours ago
Party like it's 1939!

▲7 ▼ Reply

ch25061 12 hours ago (Edited)
Yes, this is Siege Warfare which has ALWAYS been grounds for retaliatory MILITARY STRIKES.

▲4 ▼ Reply

cleveland351 PREMIUM 12 hours ago
It is total insanity.

▲2 ▼ Reply

Ex_MislTech 11 hours ago
Schwabbies "great reset", you will own nothing.

▲ ▼ Reply

Samael 12 hours ago
What do you think the plan is? You know they only want 500 million people after they are done?

▲7 ▼ Reply

cleveland351 PREMIUM 11 hours ago (Edited)
Same as always war, famine and plague.

▲1 ▼ Reply

jubber 11 hours ago
The other outcome could be popular uprisings against out stupid Governments when we can t afford anything ...of perhaps a Military coup here or there that doesn't fancy getting nuked either while theireaders are in their nuclear bunkers...

▲1 ▼ Reply

Green_Dragon 11 hours ago
So this is what happens when the West can't kick in the doors of a nation and steal it's gold or get the rugger bugger child rapists at the Bank of England to steal it for them.

All Putin need do is turn off the energy, grain and fertiliser sales to the West and sell it to the BRICS nations for rubles, gold or bitcoin via CIPS.

▲21 ▼ Reply

The Bidet Administration Goes Haywire 11 hours ago (Edited)
The Anglos have always been dishonest, perfidious, plundering pirates

Their fake keeping up appearances charade has collapsed

▲19 ▼ Reply

The Archivist 12 hours ago

> *to thwart this perhaps vital final lifeline*

An Act of War.

Be prepared to pay the price, Johnson, along with all of the morally ***and*** Economically Bankrupt G-7.

It's too bad that your Citizens will be forced to suffer the consequences for your crimes as well.

A few hundred Indictments and Arrests in the West, and the World would have peace, but no, you sociopaths want to scuttle the whole ship.

▲19 ▼ Reply

DjangoCat 11 hours ago
Too true. What about all of us who have been silenced and disenfranchised here in the West who cry out against the tyranny and evil we see in these attacks on Russia and her people.

We cry out against the tyranny we live in here now. A few hundred indictments ain't going to cut it. Satan is legion among

us.

What is the solution? Must we turn to God for help? Is there any other choice?

▲2 ▼ Reply

tonye 9 hours ago

Guillotines...

▲ ▼ Reply

GoldHermit PREMIUM 11 hours ago

Stupid. Russia is a buyer of gold. IF they were to sell, China, India, and several in the Middle East would be glad to take it off their hands. It would probably be done in some sort of repo type deal.

▲18 ▼ Reply

A_French_Thought 12 hours ago (Edited)

> *Russia currently ranks fifth among countries with the largest gold stockpiles, commonly estimated at 2,300 tons,*

Well, if you believe the FED and co still own the tons of gold they pretend to have ... I have a bridge in Paris I'd like to sell you.

▲18 ▼ Reply

the Mysterians 12 hours ago

Why would Russia want to sell gold for USD?

▲18 ▼ Reply

gringoexpress PREMIUM 11 hours ago

maybe they didnt learn their lesson the first time their usd got frozen and like being cucked like the idiots in dc who think this will work

▲ ▼ Reply

Milkshake 11 hours ago

LOL

US and G7 go after Russia like a teenager tries to masterbate after being kicked in the nads.

Fvcking Western propaganda is off the Richter.

Belt and Road is a thing, this is the fork in the road I believe. Hint: This is not good for the Western world imprisoned by literal psychopathic morons.

▲17 ▼1 Reply

JimmyKrackKorn 11 hours ago

Psychopathic morons like Larry Fink.

▲5 ▼ Reply

F0ster 11 hours ago (Edited)

Russia isn't selling. They're net buyers as is China. How else will they topple the USD 🤦🏻‍♂️ The Western elites are clueless🤡

▲17 ▼ Reply

Ex_MislTech 11 hours ago

Technically as they offshored their wealth and transferred industry to China this is all part of their plan.

The founders said the US would be destroyed from within, the blue city shit holes were the early warning signs, but ppl like "Mittens" Romney played their part via vulture capitalism and had films made about him "When MItt Romney comes to town"

As others have said long before me, this was all planned, and slow rolled over decades.

We have been warned by "conspiracy theorists" who turned out to just be reading their playbooks to us.

▲3 ▼ Reply

LarryHH 12 hours ago

Why would Russia be selling gold?
The EU countries wll be selling gold to buy Russian rubles, Russian natural gas, and other resources.

▲17 ▼ Reply

rectal_munger 12 hours ago

I can foresee a Balance of Payments bilateral trade agreement which is settled in either PMs, roubles or in the future if it still exists, Euros.
Europe won't be able to print its way to prosperity and is actually in big trouble.
Other agreements like NAFTA and WTO agreements may come under the microscope again,
Economic ramifications of a prolonged war are momentous.

▲5 ▼1 Reply

AA1 11 hours ago

Putin should demand payment in gold. That would sort a few problems.

▲16 ▼ Reply

WOAR 11 hours ago

He did.

▲21 ▼ Reply

DjangoCat 10 hours ago

Only from the friendlies. The unfriendlies have to pay in rubles.

Have a great time finding those rubles, guys.

Sanctions, sanctions, sanctions. How's that working out for us all here?

▲7 ▼1 Reply

retired kiwi 8 hours ago

putin certainly got the upper hand shown the globalists up for dummies

▲2 ▼ Reply

Ambrose Bierce 12 hours ago

Putin is going to give financially ignorant people a lesson in financial awareness.

Z

▲16 ▼ Reply

atomp 12 hours ago

Why do these morons think Russia wants to sell its gold?

▲15 ▼ Reply

d_7878 12 hours ago

Maybe because no one wants rubles?

▲ ▼5 Reply

Smit1277777 12 hours ago

Russia does not need dollars and euros. They said it.

▲4 ▼ Reply

d_7878 12 hours ago

Then it must be true

"We are not going to invade Ukraine"

▲ ▼5 Reply

Ex_MislTech 11 hours ago

India accepted the rubles for oil deal, so India which is part of BRICS is onboard.

Also BRICS is actually BRICS+80, 80+ other nations joined the group.

▲ ▼ Reply

Smit1277777 12 hours ago

they think that Russia probably needs dollars. they're really idiots.

▲7 ▼ Reply

rectal_munger 12 hours ago

Because they are either incredibly incompetent or are planning the death of the US dollar as reserve currency.

▲2 ▼ Reply

natxlaw 12 hours ago (Edited)

I literally read the headline and laughed. They think Russia wants to sell gold.

Are they stupid?

▲15 ▼ Reply

inorganic 10 hours ago (Edited)

Putin has done a **HUGE** service for mankind at large. Putin has revealed to everyone on planet earth [who is willing to see what is blatantly obvious and right in front of their faces] a taste of what the globalist predators-that-be intend to do with any so-called "digital currency" they introduce.

Now everyone with an IQ of 50+ can clearly recognize that **THE MOMENT YOU ACCEPT ANY DIGITAL CURRENCY, YOU BECOME AN ABSOLUTE, COMPLETE, UTTER SLAVE**.

At any moment, every digital "penny" you have can and will-be confiscated by **ANY** so-called "authority" who doesn't like anything you say or do. Say or do anything even slightly "unapproved" ... and you instantly become penniless. POOF. Just like that ... you cannot "buy" (or "sell") anything. POOF.

Even though Putin and Russia are much less "captured" by various forms of "digital currency" than regular folks will be ... look how much more difficult the globalist predators-that-be can make life for Putin and Russia with a snap of their fingers at their mere whim.

**YOU BETTER WAKE UP HUMANS. AND YOU BETTER WAKE UP NOW.**

The predators-that-be around the world are gaining an object lesson in how powerful any "digital currency" makes them. The damage they can do to anyone with virtually zero effort is astounding. Unless you've already thought through the topic and already realize how totally screwed you will be if you accept any digital currency, digital currency **WILL** destroy you when it arrives.

With digital currency ... do or say anything unapproved ... and ... you're toast.

With digital currency ... you can't buy anything.

With digital currency ... you can't sell anything.

With digital currency ... you can't receive payment for work (as in "be an employee").

With digital currency ... you can't make your mortgage payment (and thus you "lose your house").

Think you're so smart? You bought your home with cash? Very prudent! Great plan! Except ...

With digital currency ... you can't pay your property taxes (and thus you "lose your house").

With digital currency ... you are an absolute, complete, total slave.

----------

Putin has provided an important lesson for every individual on planet earth.

**NEVER, EVER ACCEPT ANY FORM OF DIGITAL CURRENCY. NOT EVER. PERIOD.**

**IF YOU DO ... YOU ARE TOAST**.

----------

Of course avoiding digital currency does not solve all problems. Otherwise you'd have no problems now.

Nonetheless, the absolute totality of effortless enslavement that any predators-that-be will be able to smash you with is astonishing the moment you join their world of digital currency.

So **REFUSE**. **TOTALLY REFUSE FROM DAY ONE**.

Humans are in huge trouble.

Putin and Russia are just your first tiny object lessons.

▲14 ▼ Reply

RealBilly 7 hours ago

Freezing a central banker's US Treasurys revealed that bank vaults everywhere actually hold suitcase nukes.

CBDCs are just the surgical strike cruise missile package of the same weaponized base money.

I've been studying Monetary Theory for about 17 years. And no one has ever defined money as a poison pill of this sort. I believe this has disqualified the US dollar as Money.

▲1 ▼ Reply

inorganic 6 hours ago

Actually, the USD has not been "money" since the moment USD was no longer 1/20 ounce of physical gold.

Given what the central banksters and governments are doing **now**, the USD is no longer even "currency".

What the USD is now is ... nothing more than pure **FRAUD**.

Time to convert **ALL** assets denominated in USD into something real, physical, valuable, durable and anonymous. Oh, maybe keep a month or two of "spending money" in USD isn't too dangerous. But much more is taking too risky. And NEVER accept any variation of ANY government or central bankster "digital currency". That will be more-or-less equivalent to financial suicide.

▲1 ▼ Reply

12MonkeyArmy 11 hours ago (Edited)

Putin just called the bluff of sanctions. Pay Russia in Gold or Rubles or the gas spigots are turned off. Then, Putin is sanctioning the west. There will be an implosion in western economies surpassing the Great Depression of 1929. Default, after default, after default like dominoes falling. Country after country. Putin is turning the "Domino Theory back on its head. Forget about Bitcoin. If Putin accepts Bitcoin the Feds and the IRS will be all over it for violating the sanctions. LOL, the gravy train of Capitalism is coming to a grinding halt similar to that China Eastern Airlines Boeing taking a swan dive.

▲14 ▼ Reply

DjangoCat 10 hours ago

"If Putin accepts Bitcoin the Feds and the IRS will be all over it for violating the sanctions."

Yeah? How, exactly do you figure they will stop a global crypto currency? That is the whole point here.

They can't do that.

▲1 ▼1 Reply

12MonkeyArmy 1 hour ago

Have you noticed for the past two years the IRS asks you on the 1040 form, Have you bought or sold any cryptocurrency? When it comes down to it finance and economics does what the governments tell it to do. If a government says you cannot own gold, you cannot own it. Just like Heroin or Schedule A Narcotics. If the government says you can't have it then that's it, or you get visited by men with guns and badges. You must have missed the entire cold war, with the European Economic Community, and "Comecon" in the Eastern Bloc countries. That is not about comic books. World government are not going to allow global crypto currency when it interferes with something they are sanctioning. There still are borders.

▲1 ▼ Reply

inorganic 9 hours ago (Edited)

If Putin would actually do this ... only accept gold or silver for petroleum products ... he would be doing an **ASTRONOMICALLY HUGE SERVICE FOR MANKIND**. He would render the current globalist cabal of predators-that-be powerless in a mere year or three. The banksters would become beggars on street corners! Hahaha ... would that ever be wonderful to observe. :-)

PS: A bit more realistically ... all of a sudden the mainstream media would discover that there are enormous quantities of accessible petroleum products within the borders of the USSA. Oh my!!! :-o And amazingly, Biden and family (and congress and friends) own absolute boatloads of stock in companies that are just about to get approvals to drill, drill, drill, baby, drill. :-o

▲2 ▼ Reply

Old before 40 12 hours ago

Biden we are going to stop you from trading real money for paper!

Putien ok

▲14 ▼ Reply

Vivekwhu 10 hours ago (Edited)

Astonishing! The deluded Supremacist West really expect Russia to sell its precious oil, gas, Ti, Al, Ni and wheat for useless paper currencies. Roubles means Roubles and Nyet means NYET. No force can make RF sell its resources for useless paper currencies, so the Supremacist West better get ready for the joys of sanctioning its own backsides. **ENJOY.**

▲13 ▼ Reply

tonye 9 hours ago

Not the West... these are the Davos Cabal... who are trying to own the West.

What they forget.. is that the West has a history of revolutions. Cabals don't seem to last.

▲ ▼ Reply

You_Cant_Quit_Me 11 hours ago

I'm amazed the restraint Russia is showing. I would have already blown a gasket and unleashed holy hell on the US in unthinkable ways

▲13 ▼1 Reply

Green_Dragon 11 hours ago

It goes to prove Putin is one of the best statesmen alive atm.

▲13 ▼ Reply

BinAnunnaki 10 hours ago

I would have gone in in 2014.

▲3 ▼ Reply

White_Domestic_Tourist 8 hours ago

Putin can own Europe territory and all if he plays this right. No army or currency is worth not having food and heat.

▲ ▼ Reply

endh1b 11 hours ago

The only people in the west who are going to make it are those who hedged with that "barbarous relic". Keep stacking.

▲13 ▼ Reply

DjangoCat 10 hours ago

BTC is looking good too.

▲1 ▼2 Reply

John Grady 12 hours ago

Wheat and fertilizer will be worth more.

▲11 ▼ Reply

d_7878 12 hours ago

WOW, Spectacular, Amazing, Dazzling

BFD ;)

▲ ▼6 Reply

jubber 12 hours ago

Fertiliser is the .massive deal here, the West can't grow a thing without it as the land is sterile from decades of using weedkillers. I believe the price has risen 500% already which will reflect in food prices in a huge way. They need to get rid of this incompetent Biden Administration now before this becomes a world disaster.

▲8 ▼ Reply

cowdiddly 11 hours ago

it already is a world disaster which is only just starting to manifest itself. This is the crazy train that has done left the rails and there is no telling how bad things get from here. I think Snyder is an optimist now.

▲1 ▼ Reply

Ex_MislTech 11 hours ago

A few dollar destroying moves will occur first via China's lithium lapdog.

https://silview.media/2021/09/05/a-slice-of-chinas-lithium-business-landed-in-hunter-bidens-lap-weeks-before-they-handed-the-afghan-treasures-to-ccp/

▲ ▼ Reply

rectal_munger 12 hours ago (Edited)

How long will it take for the West to realize it will need gold (and silver) or roubles to trade for Russia's energy? Other countries may follow suit after seeing the SWIFT antics and seizing of private individuals assets (as also recently happened in Canada). Bullish for PMs.

▲12 ▼ Reply

Yes_Cant_Quit_Me 12 hours ago

Biden starting to act like Hitler

▲ 12 ▼ 2 Reply ▸

Y'ler Hengwang 12 hours ago

Hitler was smart and his speeches were far more coherent-

▲ 15 ▼ Reply ▸



sebster 11 hours ago (Edited)

I chuckled at the headline but now I'm laughing my ass off. You said "starting to"

▲ 3 ▼ Reply ▸

absolute_tickle 10 hours ago

The leaders in the West are fully insane, a threat to our very survival. They see no irony in the fact that they freeze Russia's foreign reserves, confiscate the property of Russian citizens without due process and then insist on payment clauses in delivery contracts for Russian oil and gas.

These people have been unable to tackle any one of the many current problems and will lead us down the fastest path to complete ruin.

▲ 11 ▼ 1 Reply ▸



marganic 10 hours ago (Edited)

Except the "fastest path to complete ruin" you speak of is actually ...

**THE FASTEST PATH TO COMPLETE, GLOBAL ENSLAVEMENT OF EVERYONE.**

The globalists must be stopped. Either that, or they will literally enslave everyone.

So you better **REFUSE TO OBEY** now — while you still can.

And keep refusing. Otherwise you will be an abject slave.

▲ 2 ▼ 1 Reply ▸



DHC 12 hours ago

The propaganda is laughable.

▲ 11 ▼ Reply ▸

Yes_Cant_Quit_Me 12 hours ago (Edited)

Russia should default on all its debt and let the foreign creditors eat shit

▲ 13 ▼ Reply ▸

rectal_nuaqat 12 hours ago

She did that in the 1990's and that lead to the LTCM debacle and the Asian Financial Crisis. The fact that Russia recently paid, I believe, a bond coupon shows longer term thinking imo.

▲ 1 ▼ Reply ▸



McMurdo 10 hours ago

Great idea, let's close off every possible option Russia has, unless it only has launching nukes left.

Who'd running this foreign policy, Wiley E. Coyote??

▲ 10 ▼ Reply ▸

permanent victim 10 hours ago

Well one good thing that will happen when they destroy the dollar is that bezos zuckerberg and all the others will be as broke as we are.

▲ 11 ▼ Reply ▸

Yes_Cant_Quit_Me 12 hours ago

Why Russia hasn't nuked DC is beyond me. Yeah the US could launch 100 nukes at Russia but that would end the world (ended by the US)

▲ 3 ▼ Reply ▸

Ex_MinTech 11 hours ago

Do not interrupt an enemy when they are destroying themselves.

https://quotesyouliyaitan.com/2015/07/06/never-interfere/

▲ ▼ Reply ▸

YRWady 10 hours ago

Do himon still take gold?

▲ 1 ▼ Reply ▸



Red Christie 9 hours ago (Edited)

Mine takes personal checks... but then, we do a lot of business.

▲ 3 ▼ Reply ▸

marganic 9 hours ago

Must be their first (and last) hit. :-o

▲ 1 ▼ Reply ▸



lurpe 9 hours ago

The Clintons get a volume discount.

▲ 2 ▼ Reply ▸



Attila the Dold 10 hours ago

I'll buy it Vlad, but I ain't pay'n those blood sucking premiums that the U.S. Mint charges.

P.S. Let's go Brandon!

▲ 3 ▼ Reply ▸



RedBilly 10 hours ago

"sell gold?"

What economic illiteracy! When you use money to acquire something else it is called "buying". Russia may occasionally wish to buy euros or dollars with their gold, but if they do, euro and dollar holders should thank their lucky stars such a bid for their paper has even been made.

▲ 9 ▼ Reply ▸



Attila the Dold 10 hours ago

I'll buy it Vlad, but I ain't pay'n those blood sucking premiums that the U.S. Mint charges.

P.S. Let's go Brandon!

▲ 3 ▼ Reply ▸



RedBilly 10 hours ago

He just zeroed out Russia's VAT tax on bullion. If he were to open a mint to anyone in the world where your gold could be converted into Ruble-denominated standard coins with tale by mass, at zero or low seigniorage the Western economists heads would all explode.

▲ 7 ▼ Reply ▸



fubsno3 11 hours ago

It's a smart move as most of the unfriendly nations don't have the gold they claim to have so they'll be exposed. Although they will then attempt to confiscate.

▲ 3 ▼ Reply ▸



SpongeCat 11 hours ago

Time to review the custodial accounts and decide whether to bring the gold home. Lake accident?

▲ 1 ▼ Reply ▸



SpongeCat 10 hours ago (Edited)

The worlds biggest gold market is in Shanghai, there is very little real gold in the west, just bits of paper that represent gold. Obviously if you were selling large amounts of metal, you would sell it in India or China. The LBMA has also been trying to lock Dubai out of the gold market ?

▲ 9 ▼ Reply ▸



Green_Dragon 11 hours ago

Saudi has a stupid amount of physical.

Gold toilet bowls and taps don't make themselves.

▲ 2 ▼ Reply ▸



SpongeCat 10 hours ago

Solid or plate? I doubt it is solid. Could be wrong.

▲ ▼ Reply ▸



Red Red Snapper 9 hours ago

Solid.

▲ ▼ Reply ▸



nitin 12 hours ago

*but it is unclear whether Russia can unilaterally change existing contracts agreed upon in euros.*

Pretty sure "terms of payment" no longer mean anything.

▲ 3 ▼ Reply ▸



SpongeCat 11 hours ago

How about, ya want it, you pay me in something I can use.

▲ 1 ▼ Reply ▸



HideTheDaylit 12 hours ago

COUGH^*forthinkoseempty^COUGH

▲ 9 ▼ Reply ▸



SANCTIONED 13 hours ago

Note to US. There is no James Bond to stop Auric Goldfinger from succeeding this go-around.

(Cue evil laugh)

▲ 9 ▼ Reply ▸



dead rush limbaugh 13 hours ago

*do you want me to* **sanction**, *goldfinger?*

*no mr bond, I want you to* **die!**

▲ 4 ▼ Reply ▸



GuardianCowboy2001 13 hours ago

Hunter is Goldfinger

▲ ▼ Reply ▸



chiquita 13 hours ago

I think you mean Hunter is "Smell my Finger" and Joe is "Pull my Finger"

▲ 2 ▼ Reply ▸



Old Indian 48 13 hours ago

If bond was about he would be working in davos.

▲ 1 ▼ Reply ▸



rectal_nuaqat 12 hours ago

There is no gold in Fort Knox so the whole premise is false.

▲ 2 ▼ Reply ▸



Russia1789 12 hours ago

The collective anti-degenerate West is clearly showing it's true colours to the rest of the world via its threats, intended theft of assets and support for coups and a Nazi regime. Morally and ethically bankrupt.

▲ 9 ▼ Reply ▸



Decimus Lenius Lemurlis 9 hours ago

Russia's oil price breakeven is reportedly $50. They don't need to sell gold. China and India already demonstrated they give two shi ts about sanctions.

▲ 3 ▼ Reply ▸



sebster 8 hours ago

In fact they are buying gold, the western desperation is becoming embarrassing.

They theoretically earn 18 billion Euros a month from EU gas sales, but because of EU sanctions, they can't access that money.

So pay for gas in Rubles or gold, or no gas, the EU has shot itself in the foot.

▲ 2 ▼ Reply ▸



jeff meisnyer 9 hours ago

Both feet and is aiming at its crotch. u.s. too.

▲ ▼ Reply ▸



Fleur de lis 10 hours ago (Edited)

The G7 must be tied into millions in Ukraine, they are willing to burn down the planet to save their bankbooks.

The Pentagram is sending disposable American servicemen into Ukraine to save whatever the Swampies want.

▲ 7 ▼ Reply ▸



SENSEIX 11 hours ago (Edited)

Here is what is going to happen sometime this summer

zelensky will be sipping his pina colada somewhere in Bahamas and ukrainians will be digging out old bricks from rubble, trying to scoop whatever is left of their shits

▲ 5 ▼ Reply ▸



jorge1 PREMIUM 12 hours ago

Oh no, in a couple of hours Russia is going to withdraw from Ukraine because of all the sanctions - Not

▲ 9 ▼ Reply ▸



Jbi 11 hours ago

So, if west really refuses to pay for gas and oil in rubles, Russians will stop deliveries ... And then what.

And what currency Russians will accept for rubles. Euros again?

▲ 7 ▼ Reply ▸



coolbitty 11 hours ago

not a chance. Dead money to them

▲ 12 ▼ Reply ▸



jobber 11 hours ago

They wouldn't bother ! Don't think, they are practically self sufficient after the last 8 years of sanctions, they even make their own pantyhose and cheese as they weren't even allowed to import it! They could just tell the West to piss off and trade 100% with Asia and watch all these pompous western leaders and markets implode.

▲ 23 ▼ Reply ▸



lurpe 9 hours ago (Edited)

They got great vodka, beef, pork, chicken, fish, sausages, bread, cabbage, carrots, natural gas, oil.... they know how to deal with muddy roads in the summer and harsh cold in the winter and they make some pretty good music.

They hold lots of real physical gold and they even got their own Wuhan Flu vaccine.

China, India, Brazil, etc.. want to trade with them, they don't care/need the Davos Cabal.

Hmmm...

▲ 2 ▼ Reply ▸



Bindumadi 11 hours ago

Why would they accept payment in a currency they can't purchase anything with

▲ 10 ▼ Reply ▸



SpongeCat 10 hours ago (Edited)

They may relent and let them pay in gold or Bitcoin.

There will be no Euro transactions after what the West has done to them here.

Personally, I think they should hold out on the rubles only play. This will deeply embarrass Nato and the EU, who will have to break sanctions to obtain rubles.

▲ 6 ▼ Reply ▸



Cosmic.Ice 11 hours ago

In other news, Brandon and cronies to petition Santa Claus to cut off presents from Russia and Tooth Fairy to only give wooden nickels.

▲ 9 ▼ Reply ▸



Supercobbler 12 hours ago

Contracts with Europe might be in Euros, but when you can't use Euros because of sanctions, that's a force majeure event, allowing you to offer an alternative or void the contract (ie, no gas delivery).

▲ 9 ▼ Reply ▸



pete 10 hours ago

No tickey no laundry!

▲ 1 ▼ Reply ▸



Alex Ape 10 hours ago

Actually, it's "No Tickee, No Washee..." My high school chemistry teacher (Mr. Farley) always used to say that and it took years before I realized what it was in reference to...

▲ 2 ▼ Reply ▸



Demetri 1950 12 hours ago

The West is too stupid to live.

▲ 9 ▼ Reply ▸



CattleCattle 12 hours ago (Edited)

In WW2 Britain all but shipped all its gold to the US to pay for military war supplies then had to beg for lend lease. Looks like a return to trading in gold and yuan or rubles.

▲ 7 ▼ Reply ▸



gordo 12 hours ago

Trump's admin was BY FAR THE SAFEST US ADMINISTRATION OF THE PAST 20 years.

Biden's is the exact opposite. Enjoy WW3 muppets. lolz.

▲ 9 ▼ Reply ▸



carrion 10 hours ago

Once again those dopes in the west with their sanctions are "urinating into the wind". They are just showing how useless sanctions are and killing the "almighty" dollar. This will be the end of the "king dollar" as other countries see that their dollar reserves are not safe since the U S does not go by "the rule of law".

▲ ▼ Reply ▸



J_TED 12 hours ago

Russia's 20% interest rate says otherwise Sparky :)

▲ ▼ 3 Reply ▸



Ex_MinTech 11 hours ago

Low rates created the US debt ponzi scheme.

High rates keep ppl away from the debt trap.

▲ ▼ Reply ▸



jobber 11 hours ago

Not safe , and becoming obviously worthless to even the most dumbest of foreign governments, investors, Corporations, and the people ....a real Kings new clothes moment if they don't stop this nonsense. All the talk of Gold etc will lead to people actually asking why Gold?

▲ 3 ▼ Reply ▸



derteaux 12 hours ago

Only a radical leftist bent on destroying the West would:

1) Debase the dollar

2) Shun proven inflation hedges: gold, oil

▲ 1 ▼ Reply ▸



VictorFFF 13 hours ago

What these people don't seem to understand is that it is Russia that is in the driver's seat here. It is they who have the resources that these countries desperately need to keep their economies going, their homes warm in winter, reasonably priced bread on

their tables, and their micro-processor manufacturing technologies in operation. Russia, as the resource provider, can essentially dictate terms - some people may not like that, but that is the reality. And now Russia and Russians are so disgusted with our disrespectful treatment of them that it is going to become more and more difficult to convince them to sell their resources to the West.

▲6 ▼ Reply

**tonye** 10 hours ago

The arrogance of the Davos Cabal is incredible.

They really think they own the World?

Just you wait, they will drive the West to the ground to satisfy their self aggrandizing demands. We need to put these jerks to the guillotine.

▲7 ▼ Reply

**Swampthedrain** 9 hours ago

That's their goal to dismantle the West. That's what we're experiencing right now.

▲3 ▼ Reply

**jeff montanye** 5 hours ago

but what is their end goal? who do they think will protect them?

▲ ▼ Reply

**retired kiwi** 9 hours ago

sooner the better, pool the money then set the bounties soreass and slob be $50k a piece, maybe

▲ ▼ Reply

**Reader1** 10 hours ago

If Putin is as evil as they all say, then why are they trying to fuck with him?

▲6 ▼ Reply

**silverserfer** 6 hours ago

Cucks hate real men.

▲ ▼ Reply

**TheLastTrump** 10 hours ago

Well Putin's a thug.

That said, when you steal Russia's foreign exchange held in trusted banks, & make it impossible for them to spend their own gold safety net, well....

cornered animals lash out.

They're turning the entire COUNTRY of Russia into Canadian truckers.

We're next.

▲6 ▼ Reply

**inorganic** 10 hours ago *(Edited)*

Putin is a thug. True enough.

But compared to the globalist predators-that-be ... Putin is a kind, gentle, prudent statesman.

And I am not kidding or exaggerating. Not one bit.

▲13 ▼ Reply

**White_Domestic_Tourist** 9 hours ago

He's a thug in looking out for his prople's well being.can't say that about any western leader.

▲5 ▼ Reply

**Cobra Commander** 11 hours ago

The West is trying to give Putin the Trucker Convoy treatment.

Cobra!

▲6 ▼ Reply

**You_Cant_Quit_Me** 11 hours ago

Russia should respond and cutoff all gas exports to unfriendly countries. China and India would excel with their unlimited access to natural resources

▲9 ▼ Reply

**TerrorFirma's Esoterrorist** 10 hours ago *(Edited)*

Cutoff ALL exports to Europe and the US Cancel Cabal of Russian natural gas, oil, distillates, diesel fuel, nickel, aluminum, platinum, palladium, titanium, and Russia's -plus Ukraine's- wheat, corn and fertilizer...and Putin then has the Entire West captured within a RESOURCE SIEGE...whithout even leaving his Russia castle.

Checkmate...whenever TF Putin chooses.

▲6 ▼ Reply

**pods** 12 hours ago

Rubles outside of SWIFT, gold, or bitcoin, bitchez!

Biden will become even more incontinent if that happens.

And force majeure due to sanctions and a new contract offering is not breaking the contract.

I would personally do bitcoin, after I've accumulated a bunch of course. That would absolutely piss on their cheerios.

Not only sell in gold or bitcoin, but PRICE in something outside the dollar. Pricing is what will torpedo the dollar, not selling outside of it.

▲6 ▼1 Reply

**MrMoMoChaser** 12 hours ago

*And **force majeure** due to sanctions and a new contract offering is not breaking the contract.*

Absolutely the way things work and the EU knows it.

▲5 ▼ Reply

**pods** 12 hours ago

Cash on the barrel.

Oh, sorry, we don't accept that cash. Do you have anything else? Something accepted everywhere?

<whips out gold>

Perfect. Nice doing business.

▲4 ▼ Reply

**DjangoCat** 11 hours ago

Uh uh, they are going for the jugular. They demand rand rubles from the unfriendlies. Nor gold not crypto will cut it in the UK and Europe, or the US.

That will be rubles cash of the barrel head, please.

▲1 ▼ Reply

**DjangoCat** 11 hours ago

Yes, pricing outside the dollar makes it irrelevant, but the markets need to spring up for commodities and labour in BTC. We are not there yet, but the future is looking bright for free crypto.

▲ ▼ Reply

**rphb** 12 hours ago

First of all they can't stop Russia from selling her gold if she wanted to, but second, Russia is buying not selling, the only thing Russia is getting rid of is USD's

▲7 ▼ Reply

**You_Cant_Quit_Me** 12 hours ago

Russia should by now have 4-6 nuke subs very close to DC. Just wait for Brandon to phvck up up which is all but guaranteed

▲6 ▼ Reply

**d_7878** 12 hours ago

Like our 18 Ohio Class are sitting by Russia?

▲ ▼6 Reply

**Xymox2144** 12 hours ago

Trust me it's easier to get to DC than Moscow.

▲3 ▼1 Reply

**Ex_MislTech** 11 hours ago

The war time headquarters was moved to Yamantau long ago.

http://www.viewzone.com/yamantau.html

https://www.globalsecurity.org/wmd/world/russia/yamantau.htm

https://www.bibliotecapleyades.net/sociopolitica/esp_sociopol_underground16.htm

During the "collapse" of Russia the construction continued, they were playing possum via western TV.

▲ ▼ Reply

**CutTheCable** 12 hours ago *(Edited)*

Nah walk across the southern border with the other 2 million undocumented immigrants get free flight north on DHS dime then go to DC and then implement your plan. Like 9/11 even after FBI was informed of odd dudes getting flight lessons but skip landing and take off phases.

▲1 ▼ Reply

**silverserfer** 6 hours ago

Retarded. Russia is not selling any gold. They export commodities that other countries desperately need. They have dozens of trading partners.

▲5 ▼ Reply

**Victor999** 6 hours ago

> *but it is unclear whether Russia can unilaterally change existing contracts agreed upon in euros.*

If countries can unilaterally break contracts by applying illegal sanctions, then Russia can certainly insist on payment in the currency of its choice. Those countries always have the option of buying elsewhere.... ;-)

▲6 ▼ Reply

**Pdunne** 6 hours ago

Russia has honored all contracts, I believe it is future contracts that they are talking about.

▲2 ▼1 Reply

**Victor999** 6 hours ago

No, they have ordered all existing contracts with "unfriendly" countries to be re-written with new terms and conditions - much like Google changes its contract with its customer when they feel the need - you always have the option to agree or go somewhere else for your services.

▲4 ▼ Reply

**sinbad2** 5 hours ago

The EU will sue Russia, award damages, and take it from the 300 billion they stole off Russia.

▲ ▼ Reply

**Prosource** 8 hours ago *(Edited)*

Russia could say "as a result of sanctions, beginning April 1, 2022, all natural gas exports to Europe - require prepayment in gold, delivered by Buyer to Moscow by March 31, 2022.."

▲5 ▼ Reply

**jeff montanye** 5 hours ago

could. but making them scrounge for rubles is more humiliating.

▲ ▼ Reply

**Lightening** 9 hours ago

Not sure Russia wants to sell its gold. They have been stockpiling for some time now, as have the Chinese and others. Russia intends its gold to back its ruble. Intent is to stop the petro dollar and take down worthless USD as world reserve currency.

▲6 ▼ Reply

**Prosource** 9 hours ago

And the feckless US and G7 are accelerating their own demise.

Darwin awards goes to the puppet leaders like Biden, Boris Johnson, Ursula whats-her-name, and on and on.

▲3 ▼ Reply

**Reel Red Snapper** 8 hours ago

I want to give Ursula some tubesteak.

▲1 ▼ Reply

**Ghost** 8 hours ago *(Edited)*

**she's all puckered up and ready to ride, the shock absorber in her throat has just been adjusted**

▲ ▼ Reply

**Lord Raglan** 9 hours ago

I got news for the G-7 geniuses: Russia will be selling its gold long after I am pushing up daisies.

▲5 ▼ Reply

**You_Cant_Quit_Me** 10 hours ago

Hunter Biden's laptop revealed he was involved with the bio labs in Ukraine where deadly pathogens were involved. No wonder Brandon has a hard on for Russia. He doesn't want the truth to come out. Brandon is the real war criminal

https://www.dailymail.co.uk/news/article-10652127/Hunter-Biden-helped-secure-millions-funding-military-biotech-research-program-Ukraine.html

▲6 ▼ Reply

**White_Domestic_Tourist** 9 hours ago

Hunter's pitches to investors claimed that they not only organized funding for the firm, they also helped it 'get new customers' including 'government agencies in case of Metabiota'.

He and his business partner Eric Schwerin even discussed subletting their office space to the firm in April 2014, their emails reveal.

That month, Metabiota vice president Mary Guttieri wrote a memo to Hunter outlining how they could 'assert Ukraine's cultural and economic independence from Russia'.

'Thanks so much for taking time out of your intense schedule to meet with Kathy [Dimeo, Metabiota executive] and I on Tuesday. We very much enjoyed our discussion,' Guttieri wrote.

'As promised, I've prepared the attached memo, which provides an overview of Metabiota, our engagement in Ukraine, and how we can potentially leverage our team, networks, and concepts to assert Ukraine's cultural and economic independence from Russia and continued integration into Western society.'

Former senior CIA officer Sam Faddis, who has reviewed emails on Hunter's laptop, told DailyMail.com that the offer to help assert Ukraine's independence was odd for a biotech executive.

'It raises the question, what is the real purpose of this venture? It's very odd,' he said.

▲1 ▼ Reply

**RealBilly** 8 hours ago *(Edited)*

> *...meet with Kathy and I...*

Typical illiterate elite. She wouldn't have said "meet with I." But no one has bothered to correct her grammar.

Kathy, btw, left Metabiota to be CEO of CRDB, another CIA front 'non-profit' with offices in Arlington, Kyiv, & Amman, Jordan. News dated 3/3/21.

▲1 ▼ Reply

**jeff montanye** 5 hours ago

was about to jump on that not but should be object of a preposition. thanks.

▲ ▼ Reply

**Reader1** 12 hours ago

I could sort of understand shipping them all their gold and transferring their assets to them and blocking them from trade, even though I think that's horrible policy, too, but this is straight stealing and it still punishes civilians, not leaders, which is wrong. Also, this sets up the precedent the govt can just steal anyone's stuff when it feels they're wrong. I thought part of the post-war prosperity and "globalism" was easing trade barriers and trying to get everyone involved with trade to normalize relations with the world. This reverses decades of work and invalidates that system. It also signals the end of the dollar as the world currency.

▲6 ▼ Reply

**Reader1** 11 hours ago

Also, where does WTO stand on all these sanctions? Seems like Russia and China could have a field day at WTO with America and Europe's arbitrary trade restrictions.

▲3 ▼ Reply

**DjangoCat** 10 hours ago

Welcome to Canukistan. We can do that for you. Just ask a trucker.

▲1 ▼ Reply

**tonye** 9 hours ago

*Also, this sets up the precedent the govt can just steal anyone's stuff when it feels they're wrong. ..*

It's done. Canada did this just two months ago.

▲1 ▼ Reply

**tested-positive** 12 hours ago

This Ukraine fiasco instigated by the United States has 2 main purposes both of which have been utter failures.

Boost Bidens poll numbers and take the scrutiny off of what a shitty job he has done back home.

Also, going after Russia has back-fired in as much as the Europeans will now, if Putin just gets up on the wrong side of the bed one day, shuts off the oil and gas and the Europeans either sweat or freeze their aszes off.

And forget about driving a car.

▲6 ▼ Reply

**jubber** 12 hours ago

It's not that ,German & Italian industrial North will grind to a halt and all diesel traffic will come to a standstill across Europe i.e trucks

▲5 ▼ Reply

**DjangoCat** 11 hours ago *(Edited)*

It always come back to the truckers. Justine Turdo panicked and showed their hand too early.

They are losing badly (goodly, bigly, nice)!

Big shout out to Russia for accepting Bitcoin for gas (from friendlies, fougedaboudid you nasties in Nato and the EU)!

▲1 ▼1 Reply

**cowdiddly** 11 hours ago *(Edited)*

News story today: Germany has 40 days of Diesel supply left..........and they are still running their mouth how they are going to buy Russian oil and not going to pay in rubles . Spain is already in Revolt over it. Gets ugly from here.

▲5 ▼ Reply

**DjangoCat** 11 hours ago

No problem, man, all they need is some rubles to buy all that gas.

It is there on offer for rubles.

Your move.

▲ ▼ Reply

**Francis Marximus** 12 hours ago

Tighten the economic noose around russia??? Yet Biden says food is going to be in big shortage for the US.

Putin now wants payment for gas and oil in gold.

▲5 ▼ Reply

**Ex_MislTech** 12 hours ago

I guess clown world has never heard of BRICS+80.

The +80 being the other nations that joined the big boys.

The #1 oil producer is laughing at the CIA created EU.

https://worldpopulationreview.com/country-rankings/oil-producing-countries

https://en.wikipedia.org/wiki/American_Committee_on_United_Europe

Zelensky is a paid off puppet.

https://twitter.com/RealGeorgeWebb1/status/1498661515360153605

▲5 ▼ Reply

JohnnyCrypto 12 hours ago

the West is feckless.

▲5 ▼ Reply

bsdetector 12 hours ago

The US fact sheet published by the White House is such a load of bunk. Watch the MSM grab hold of those false facts in order publish propaganda to try and sway public perception and perhaps spending/investment decisions.

The Biden administration is running scared. The American people are safe if Congress steps in but if important decisions continue to be made in closets and among a small number of the elite and powerful things could turn ugly on a dime.

▲6 ▼ Reply

MrMoMoChaser 12 hours ago

*if important decisions continue to be made in closets*

LOL.

▲2 ▼ Reply

DjangoCat 11 hours ago

I am continually astounded by the do nothing Congress. They are a uniparty of grifters who overstayed their welcome decades ago!

Don't get me started.

▲ ▼ Reply

Seymour-Headsroll 12 hours ago

Gold has no counterparty nor counterparty risk.

You can not ever stop them from transactions in gold unless you plan to fire off a nuke.

▲5 ▼ Reply

MrMoMoChaser 12 hours ago

Unless Russian gold is held by a custodian outside of Russia, say, in London.

▲1 ▼ Reply

cowdiddly 11 hours ago (Edited)

They announced today that it is not the part of the reserves that have been seized /stolen It is all in their central bank vaults. That is why this now going after the market to sell it.

▲ ▼ Reply

DjangoCat 11 hours ago

What was that? Sorry, old, but what you just wrote makes no sense.

▲1 ▼ Reply

DjangoCat 11 hours ago

You can take their gold if it is stored in a Western bullion bank vault.

The Russian Central Bank moved half of the Russian gold into Western bullion bank vaults. This is treasonous behaviour. Now it has been seized.

▲ ▼1 Reply

Mariposa de Oro 12 hours ago

So the West finally agrees that gold is money. Huh.

▲5 ▼ Reply

MrMoMoChaser 12 hours ago

No, it's still evil.

▲ ▼ Reply

DickJones 12 hours ago

With America's estimated $123 trillion in debt, they have to find a fall guy - Putin.

https://www.thecentersquare.com/national/truth-in-accounting-u-s-national-debt-closer-to-123-trillion-nearly-796-000-per/article_60e10fcc-a1f8-11eb-8dc7-ff790d87d9ee.html

▲6 ▼ Reply

divide_by_zero 11 hours ago

Triple that number is closer

▲ ▼ Reply

Comply 12 hours ago

The idiocy knows no bounds...Russia is a buyer, not a seller.

▲6 ▼ Reply

d_7878 12 hours ago

With what?

Rubles?

▲ ▼8 Reply

NoPension 11 hours ago

Oil. Gas.

▲1 ▼ Reply

Smit1277777 12 hours ago

let Europe give up gas and oil . No rubles, no gas. goodbye. all contracts are on the Moscow stock exchange

▲5 ▼ Reply

gordo 12 hours ago

hey muppets you realize that this means the US is like a limp d!ck.

all talk no action aka Biden is WEAK AF

none of this happens under Trump

Enjoy your serfdom. lolz.

▲6 ▼ Reply

ReallySparky PREMIUM 12 hours ago

Russian perspective on sanctions.

https://twitter.com/RussianEmbassy/status/1506347652136505348

▲5 ▼ Reply

Nixonplumber 12 hours ago

That picture raises my blood pressure

▲8 ▼ Reply

bsdetector 12 hours ago

Russia is using its energy as a weapon. Who can blame them to fight back? Not against Europe and other nations but against the US because the US controls the dollar and benefits from that control. The dollar has been the strongest currency up to now but that may change if other nations flock to buy Rubles in order to buy Russian oil.

Is it a coincidence that the Houthis are lobbing missiles into Saudi territory to destroy Saudi oil commerce? Perhaps it is a warning to the Saudis to stay out of this Ruble/Dollar war. The Saudis have enough dollars to assist the US in this fight. Just as the West is using other nations to counter Russia could Russia be using the Houthis to counter the West?

The US imposes sanctions to cripple Russia and Russia counters to destroy the dollar and the SWIFT system that enforces US/Western sanctions. Using oil and gold as a barter tools bypass all forms of control that can be imposed by the US.

But then the US military that can be engaged as commerce raiders. Just as the U-Boats interfered with the resupply of the allies in the world wars the US can try to embargo tankers laden with Russian oil... but then we will be in the middle of a new war.

▲6 ▼ Reply

Smit1277777 12 hours ago

Russia can unilaterally change existing contracts concluded in euros. What contracts can we talk about now ? Do they really matter ? 300 billion were arrested under the contract ? the West has annulled itself legally . It's the wild west now

▲5 ▼ Reply

prime_debtor PREMIUM 12 hours ago

He keeps whining that Russia is a `reliable supplier' so I bet he will continue to feed Germany & Poland gas in Euros as they keep sending stingers.

▲1 ▼1 Reply

Smit1277777 12 hours ago

for rubles or gold.

▲1 ▼ Reply

Lucius Quinctius 12 hours ago (Edited)

The basis of our prosperity is respect for property rights, the sanctity of contract and the rule of law.

As we abandon these we ruin ourselves.

▲5 ▼ Reply

Blano 12 hours ago

They are already abandoned.

People mock Russia calling it a "gas station with nukes."

Well, the US is now just a banana republic with nukes.

▲5 ▼ Reply

inflation millionaire 13 hours ago

load gold on a plane and take it to another country.

Done. they can sell it anytime they want. China will buy it. india will buy it.

▲6 ▼ Reply

natxlaw 13 hours ago (Edited)

I up-voted you, but no they will not. Those countries buy more stuff from Russia than they sell to Russia, so what will they be doing instead of buying Russia's gold? The answer is they will be giving their gold to Russia.

▲6 ▼ Reply

thezone 12 hours ago

And buying more gold to trade with Russia. Causing physical gold demand to rip higher.

▲4 ▼ Reply

Papi_Al-Mahdi PREMIUM 13 hours ago (Edited)

Why would they sell the Gold? They are not being pimped like Maduro.

▲5 ▼ Reply

Buckaroo Banzai 11 hours ago (Edited)

Indeed. The Russians will be accumulating gold, not selling it. The real currency here is oil and gas, and Russians have plenty of it, and they will be happy to exchange it for real monetary assets like gold and bitcoin, not phony fiat trash like Euros, Dollars, or Yen.

▲ ▼ Reply

Pandelis 3 hours ago

accumulate ... then what? none wants it ... so, it is just an ancient relic ... as warren buffet said once dig to get it and another hole to put it in ... no wonder the guy is an investor legend ...

▲ ▼ Reply

Peter Pan 4 hours ago (Edited)

Last week I sent a letter of offer to the local Russian consulate offering my stash of gold at $3000 per oz. They have made a counter offer of $2700 plus 1 kilo of Beluga Caviar or two bottlers of vodka. I sent back a further offer accepting their offer plus an autographed US dollar note carrying Putin's signature saying "new brand of US toilet paper from Russia."

▲5 ▼1 Reply

JeanTrejean 6 hours ago

Remembe, US and G7, is just around 15% of the world population.

Anf if you need something, you have to pay the price.

But again, typically the behaviour of countries who are believing they can decide for the whole Planet.

▲6 ▼ Reply

jeff montanye 5 hours ago

so, so true.

▲1 ▼ Reply

AAA 6 hours ago

Russia is buying gold so don't worry about it.

▲4 ▼ Reply

Wantoknow 7 hours ago

Contracts depend upon mutually agreed upon legal structures. Sovereign powers can tear them up as they please. The classical answer to objections is marching armies and the modern answer is hybrid war which we already have.

Sovereign powers deal in hard reality. The only question that is important is whether or not the demand for Russian gas or other commodities is sufficiently great and urgent as to cause the buyers to acquire and tender rubles to acquire the goods.

Given the current unilateral sanctions regime which is itself illegal it is best that this hypocrisy be dispatched soon. Currently there is no international law. Countries with armed power can do as they please because they have to the power to make other's pleasure extremely costly.

'Unfriendly' countries are indeed unfriendly to Russia. 'Unfriendly' countries should be forced to pay as high a price for their sanctions as can be arranged as a matter of principle. We in the West have been lucky so far. We have not yet suffered the full measure of consequences that can be expected from these sanctions. That can change.

▲5 ▼ Reply

Pdunne 7 hours ago

As Putin said Russia and allies will move away from Washington's Rules Bases world order towards a Law based world order using the UN charter and international laws as the basis. No more unilateral sanctions.

They seem to have 40 counties agreeing, we will see who joins.

▲4 ▼1 Reply

jeff montanye 5 hours ago

will change.

▲ ▼ Reply

RealRRic 9 hours ago

Buh bye reserve dollar ... sorry you cartels cufked so bad that ANYTHING at all that has resource banking can replace it.

The spiraling down to third world US is going to be an interesting place to view the ravages of a poverty war.

▲5 ▼ Reply

RatThot 8 hours ago

Unkike TruCastro the cuck who sold all Canada's gold

▲2 ▼ Reply

jeff montanye 5 hours ago

thank you for that. totally true and china, no fool, unlike trucastro (using it), bought almost all of it.

https://capforcanada.com/the-hidden-story-of-trudeaus-sale-of-canadas-gold-reserves-to-china/

▲ ▼ Reply

DjangoCat 11 hours ago

Interesting blocking situation here. Suddenly I lost all ability to post or comment, telling me I had to sign in although I was definitely signed in. Refresh the screen and it all goes away.

▲5 ▼1 Reply

Fart Face 10 hours ago

We don't care about your problems.

▲2 ▼2 Reply

TheLastTrump 10 hours ago

😂

▲ ▼ Reply

Lightening 9 hours ago

I semi-care. Almost a lot.

▲ ▼ Reply

Pdunne 10 hours ago (Edited)

The screens have time outs, just refresh every 30 minutes. If you are being asked to log in and your password doesn't work then you have issues.

▲2 ▼ Reply

RealBilly 7 hours ago

Comment volume vs page layout seems to be the pacing factor.

▲ ▼ Reply

FloridaOranges PREMIUM 11 hours ago

This is like the equivalent to declaring a "war on drugs". Who would be dumb enough to do either? Oh wait...

▲5 ▼ Reply

runningman18 12 hours ago

This whole crisis between east and west is really about de-dollerization. The war is nothing more than a cover for the switch to a global digital currency system....

▲5 ▼ Reply

DjangoCat 12 hours ago

So why have they bungled it so badly? Why has over half the world population decided to back the Russians and establish their own world apart from us?

The global digital currency just cut off its nose to spite its face. Half the world go bye bye.

▲5 ▼ Reply

z530 10 hours ago

> *Why has over half the world population decided to back the Russians and establish their own world apart from us*

This is precisely how the de-dollarization was going to happen. The shift in alliances is what is hastening the demise.

▲1 ▼ Reply

DjangoCat 10 hours ago

It does no bode well for a global digital currency. Half of us will not play their game.

▲ ▼ Reply

rtb61 12 hours ago

Gold is a global commodity claiming control over who can sell and who can not a total and utter nonsense. PS Russias WANTS more gold, China WANTS more gold, selling ?!?, they are preparing to stock up BRICS and Hong Kong with lots of gold. What this is PR=B$ targeted at the masses, WTF, are they even talking about.

Ohh Yeah Russian gold molecules have at little ru appended to those molecules, what the hell is going on in globalist elite heads.

YOU BLOODY IDIOTS in an economic war, finances vs resources, you bloody realise you finances are now entirely imaginary bits, all zeros and ones, all binary, crash the hardware and backups and you have NOTHING. Resources are resources, real stuff that you can use, real food, real energy not entirely imaginary digital data.

The nepotism amogst the rich, whilst breeding with the pretty, stupid and greedy, is really doing lots of damage to their thinking.

▲4 ▼ Reply

Xymox2144 12 hours ago

Buying gold means not going hungry. Personally I buy when everything else is taken care of and I got a stash that's not needed. The ruskies winning more that 1 way.

▲4 ▼ Reply

MY_LURKER 12 hours ago

It used to be G8 until you lost your minds

▲ 4 ▼ Reply

tyberious 12 hours ago

Once all of the vassal states start hurting from the sanctions, they will peel off from US/UK grip and eventually leave the Dollar realm.

▲ 4 ▼ Reply

The Judge 12 hours ago

Perfect. Got bitcoin?

▲ 4 ▼ 1 Reply

You_Cant_Quit_Me 12 hours ago

The US knows the US dollar is fiat currency and worthless

▲ 4 ▼ Reply

d_7878 12 hours ago

Yet I spend them every day

How about your rubles ;)

▲ ▼ 4 Reply

McStain 13 hours ago

Gold.....that old barbaric relic that just won't go away.....

▲ 4 ▼ Reply

You_Cant_Quit_Me 13 hours ago

Russia won't win this war with tanks. They need covert operations against those causing them real harm. Ukraine is a sideshow

▲ 4 ▼ Reply

Dornier27 5 hours ago

BS....they have been pumping gas through Ukraine for the entire war and taking payments from Europe, mostly Germany. If the G7 were serious that oil and gas flow would have stopped weeks ago!. Russia has Europe by the balls and nobody here is fooled as to why!

▲ 3 ▼ Reply

jeff montanye 5 hours ago *(Edited)*

"it is unclear whether Russia can unilaterally change existing contracts agreed upon in euros."

can the writer be serious? the u.s. has said russia can't spend its dollars and is trying to keep it from spending its gold. russia has invaded ukraine. of course russia can "unilaterally change existing contracts." it can do whatever it can get away with. it is at war.

how absurd but how typical. the u.s. can do whatever it wants, kill whomever it pleases but the rest of the world, russia first, must obey all niceties of contract law.

got to laugh to keep from crying.

▲ 4 ▼ Reply

sinbad2 5 hours ago

Yes the EU is busy ferrying arms to Ukraine,supplying satellite targeting information and seizing Russian money, but breaking a contract, oh no the horror.

The EU bureaucrats are a different species.

▲ ▼ Reply

Iconoclast 6 hours ago

Er, it's not interested in selling gold, Russia wants to be paid in gold. And rubles...

▲ 3 ▼ Reply

Zork 6 hours ago

Be careful what you wish for Brandon!

▲ 3 ▼ Reply

Joe A 7 hours ago

If the price is right, there will always be buyers for gold.

▲ 3 ▼ Reply

jeff montanye 5 hours ago *(Edited)*

and/or oil, gas, coal, electricity, steel, copper, nickel, aluminum, palladium, plastics, rubber, wheat, barley, sunflower oil, milk, cheese, meat, fertilizer and its ingredients, paper, timber, plywood, and lumber.

https://www.rbth.com/business/334557-russian-exports-in-2021-gas-oil-vodka

▲ 1 ▼ Reply

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