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Hedge

On a long enough survival rate everyone drops

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Well, There's Your Problem Right There ... Insider Trading Rules Don't Apply To Congress

Posted by: George Washington
Post date: 06/03/2011 - 19:40
I've repeatedly pointed out that Wall Street executives are incentivized to lie, cheat and steal. So – of course – they will continue to lie, cheat and steal. Politicians are EXACTLY the same ...

QE – A failed policy

Posted by: Bruce Krasting
Post date: 06/03/2011 - 16:38
Pictures are worth a thousand words. These pictures tell the story of QE.

PLaTo'S ALLeGoRY of THE EURO

Posted by: williambanzai7
Post date: 06/03/2011 - 14:42
Last off he will be able to see the sun, and not mere reflections of him swimming in debts, but he will see him in his own proper place, and not indebted in another; and he will contemplate him as he is, a debt free man.

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Dow 20,000 Or Bust; Or How James Altucher Stole Birinyi's Ruler



Submitted by [Tyler Durden](#) on
06/03/2011 20:59 -
0400

Navigation

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In tonight's episode of "Friday night comedy with Zero Hedge", instead of [name play](#) (also [here](#)) or almost factual [Bloomberg \[sic\] stories](#) we present 6 minutes of stand up comedy from the one, the only James Altucher who brings the mysterious case of the [missing Birinyi ruler](#), to a close. Since we are laughing too hard to be able to type for any extended period without fatfingeredly sending the ES to 0, we open up to our readers the following clip of pure comedic bliss in which Altucher makes the trivial case for Dow 20,000 using the very same arguments you have heard elsewhere at least a thousands times, though with such conviction, dedication, and passion, that one not help but stare mesmerized, mouth agape,

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Latest News From RAN Squawk

06-03 16:38: [US FIXED INCOME WRAP](#)

06-03 16:25: [HICP index remains down 0.8% weighed](#)

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and hypnotized submitting a limit buy order for the DO at 19,999 (because, ultimately, it is a good deal – just ask James).

DOW 19,999. DOW INDEX remains down 0.00%, weighed on by slew of poor US economic data
06-03 16:32: RANSQUAWK 'Market Wrap Up': Video uploaded to www.youtube.com:
06-03 16:31: RANSQUAWK AUDIO CLOSED FOR THE WEEKEND; THE DESK WILL REOPEN MONDAY 0630 (LONDON TIME).
06-03 16:22: IMF says appropriately cautious for Iceland to lift capital controls
06-03 16:18: S&P rates Goldman Sachs & Co 'A+/A-1';outlook negative
06-03 16:15: US EQUITY WRAP
06-03 15:51: GBP/JPY looking to make a test on 132.00 to the upside; trades 131.92 last

Zero Hedge Reads

- Angry Bear
- Bearer News
- Boom Bust Blog
- China Financial Markets
- Chris Martenson's Blog
- Contrary Investor
- Coyote Blog
- Credit Writedowns
- Daily Capitalist
- Daneric's Elliott Waves
- DealBook
- Dealbreaker
- Dr. Housing Bubble
- ETF Digest
- Falkenblog
- Fibozachi
- Fund My Mutual Fund
- Gains Pains & Capital
- Global Economic Analysis
- Gonzalo Lira
- Hedge Accordingly
- Implode-Explode
- Infectious Greed
- Investing Contrarian
- Jesse's Café Américain
- Market Folly
- Max Keiser
- Minyanville
- Mises Institute
- My Budget 360 Blog
- Naked Capitalism
- Of Two Minds
- OilPrice.com
- Pension Pulse
- Shanky's TechBlog
- The Burning Platform
- The Daily Crux
- The Economic Populist
- The Mad Hedge Fund Trader
- The Market Ticker
- The Technical Take
- The Underground Investor
- Themis Trading
- Wall St. Cheat Sheet
- Washington's Blog
- Wealth.net
- When Genius Prevailed



Your rating: None Average: 4.1
(7 votes)

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by Nolsgrad
on Fri,
06/03/2011 -

21:06
hahahahah! You can't eat
#1338246
iPads moron

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by flacon
on Fri,
06/03/2011 -

22:36
I agree - DOW 20000 GOLD \$20,000. I think he's a bit low actually, I think DOW 54000 GOLD \$54,000. WTF is the DOW measured in? Ohhhh... it's USD. ... I get it now....

The best and easiest way for countries to increase GDP is to PRINT MORE

HD VIDEO CONFERENCING

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Latest News From The Fly On The Wall

06-03 20:30: Cathay General management to meet with RBC Capital
06-03 20:25: RLI Corporation management to meet with RBC Capital
06-03 20:21: Ensign Group management to meet with RBC Capital
06-03 20:16: TransCanada management to meet with RBC Capital
06-03 20:13: Polaris Industries management to meet with RBC Capital
06-03 20:03: Scripps Networks management to meet with RBC Capital
06-03 19:59: HealthSouth management to meet with RBC Capital
06-03 18:33: International Trade Balance Level to be reported at 08:30 ET

The Zero Hedge Team

tips [at] zero hedge [dot] org – Our Reader Tips Mailbox

Make sure to read our "How To [Read/Tip Off] Zero Hedge Without Attracting The Interest Of [Human Resources/The Treasury/Black Helicopters]" Guide

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FUCKING MONEY!

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[at] zerohedge [dot] com.

Remember
 this?: $C + I + G + X - M = Y(GDP)$

Therefore SPENDING =
 GDP, therefore PRINTING
 = GDP. The more we
 print the MORE WE
 PRODUCE = BETTER we
 are; according to
 Keynes. Where is Keynes
 - I want to piss on your
 grave you mo-fo!
 @@@@##@#

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by I think I
 need ...
 on Fri,

06/03/2011 -
 i agree with
 2258
 flacon...if it takes a
 #1338532
 3rd world currency
 effect it could be
 Dow 36000 and
 gold 36000 by
 2015.....pension
 problem solved they
 don't buy anything.

Gold revaluation
 shortly

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 to post comments



by



FEDbuster

on Fri
 06/03/2011
 23:21
 market saw
 #1338587
 some(nomenal
 highs, too. If I
 remember
 correctly, they
 had some 200-
 300% up days!

Measure
 everything in
 gold to get a
 true price at
 this time (btw,
 gasoline is
 cheap priced in
 gold).

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comments



doggings

on Sat,

06/04/2011

- 04:38

#1338917

exactly.

<http://buygoldsilver.org/2011/06/priced-in-gold/>

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post
comments



by

Thomas

on Sat,

06/04/2011

-

[Login](#)

08:23

or

#1339003

[register](#)

to post

comments



by **Soul Train**

on Sat,

06/04/2011 -

07:52

another Rocket MaN.

http://lh6.ggpht.com/_wkglzuqJM0w/TNzNIPcJryI/AAAAAAAHAJA/Ib9VwloVWZI/RM.jpg

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post comments



by **AlexanderG**

on Sat,

06/04/2011 -

07:57

The multiplier is BS as it depends on credit to have this theoretical effect. When I borrow \$600B to buy donuts; the most the donut guy can buy in newspapers is with what is leftover after costs. All of "multiplier" roots to credit and James forgets to mention the pile of debt building up in the closet which when rates go up will wreck the economy. I made this video about James:
<http://www.youtube.com/watch?v=-ed60TiOC3I>

The Asset Management industry is in deep

trouble if people turn to gold and silver; they will lose those management fees and free money to put into ponzi schemes. Yahoo Tech Ticker, CNBC etc are all paid for by advertising by the Asset Management Industry

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by

Bendromeda Strain

Sat,
The Multiplier is a
06/04/2011 - 08:29
phenomenon that
#1329009
exists during a finite period of debt expansion. As was shown over a year ago, debt saturation has finally inverted the multiplier.

<http://economicedge.blogspot.com/2010/03/most-important-chart-of-century...>

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by MrPook

on **Fri,**
06/03/2011 - 21:06

#1338247

its not relevant, i just wanted to be first to say it

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by

Bananamerican
on **Sat,**

06/04/2011 - 02:51
Ok, i lasted 13 seconds
#1338870
with J.A....

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by Thomas

on **Sat,**
06/04/2011 - 08:17

#1338998
No matter what happens to the DOW, Altoucher will always be an Altouche Bag.

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by MrPook

on **Fri,**

06/03/2011 -**21:05**

who the fuck is this lunatic?

#1338254

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comments



by

ihedgemyhedgeson Fri, 06/03/2011
21:12
Re: Was in Revenge of the
Nerdz #1338254II.....Which, by the
way, is the worst movie
of all time.....[Login](#) or [register](#) to

post comments

by **MrPook**
on Fri,**06/03/2011 -****21:14**asshole is too good
for him #1338293[Login](#) or [register](#)

to post comments



by

rocker
on Fri,**06/03/2011 -**
Me thinks they
21:19
already done
#1338339
that to him.That's why he is
talking out his
ass.[Login](#) or[register](#) to post

comments



by

HowardBealeon Sat,
06/04/2011
20:55though he's
speaking in
Santorum.
(Is it
possible to
fuck
yourself up
your own
arse? Ironic
how close
that
word/name
is to
sanitary.)[Login](#) or[register](#) to

post

[comments](#)

by

WonderDawg

~~9~~ and the
~~06/03/2011~~ give
 the Nerds a run for
~~#1338409~~ ever.

[Login or register](#)

to post comments



by

Rusty_Shackleford

~~9~~ ~~Edited 06/03/2011 -~~
~~21:45~~
[#1338369](http://eighties.weebly.com/uploads/7/4/6/1/746191/4458184.jpg)

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post comments



by Number

156

on Fri,

~~06/03/2011 -~~
~~Its David Lerah's~~
~~22:01~~
~~bastard child!~~
~~#1338429~~

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to post comments



by Sizzurp

on Fri,

~~06/03/2011 -~~

~~22:36~~
~~This is the moron who~~
~~used to be on one of~~
~~street.com's websites~~
~~"stockpikr". This guy~~
~~went cataplectic during~~
~~the 08 crash. I~~
~~remember him saying he~~
~~had lost a substantial~~
~~amount of money, so he~~
~~was putting all his~~
~~remaining money into~~
~~the natural gas ETF,~~
~~which then promptly~~
~~went straight down.~~
~~Why and how this guy~~
~~makes it on TV is a~~
~~complete mystery to me.~~
 Complete loser.

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post comments



by

FEDbuster

on Fri,

~~06/03/2011 -~~
~~23:23~~
~~Maybe Jim Cramer is~~
~~leaving CNBS, and~~
~~#1338590~~
~~they are auditioning~~
~~replacements for~~
~~him?~~

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[to post comments](#)



by

Harlequin001

~~06/04/2011 - 09:52~~
zurp, but he makes a real selling #1328945 books, which is why he says this crap and people buy it, and why the establishment invites him onto TV saying precisely what they want to hear..

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[to post comments](#)



by Arius
on Sat,

~~06/04/2011 - 09:16~~
and how this #1339041 guy makes it on TV is a complete mystery to me".

if you see financial tv and media for what it is a tool to separate you from your money than it all makes perfect sense....think about it...

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[to post comments](#)



by

Missiondweller
on Fri,

~~06/03/2011 - 23:45~~
He's the next Harry Dent #1338642

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[post comments](#)



by

M4570D0N

on Sat,

~~06/04/2011 - 01:00~~

He's the guy that also #1338775 wrote these gems on MarketWatch earlier this month:

[Why Apple is going to be worth \\$2 trillion](#)
[Why insider trading should be legal](#)

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[post comments](#)



by Bay of Pigs
on Fri, 06/03/2011
- 21:09

#1338255

Wow. Yet another all time low for the Blowhorn.

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by akak
on Fri,
06/03/2011 -

23:45

Hey Bop, don't forget to rake that bastard Nadler over the coals for me this coming Sunday and Monday in Vancouver! I will be eagerly awaiting your report.

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by MrPook
on Fri,
06/03/2011 -

21:05

what a complete dick

#1338256

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by Yen Cross
on Fri,
06/03/2011 -

21:06

The blind EYE, is the course of Thought. It feels really heavy.

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by Manthong
on Fri,
06/03/2011 -

21:10

Gag me with a transitory spoon.

CNBC Fight Club?

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by Yen Cross
on Fri,
06/03/2011 -

21:12

Thank all of you! Well done.

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by e_goldstein
on Fri,
06/03/2011 -

23:57

The first 2 rules of CNBC Fight Club is that you

#1338669

blab about CNBC fight
club on the air...

but I have yet to say
enough.

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post comments



by Bill D. Cat

on Fri,

06/03/2011 -

21:11
The stupid is strong with this
one and yes , I watched .
Improving demographics ?

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comments



by Yen Cross

on Fri,

06/03/2011 -

21:19
Charter a G-5 Bill, and
[#1338296](#)
explore New Guinea.
These gen(y-ers) are
hooked with gen -x.

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post comments



by djsmps

on Fri,

06/03/2011 -

21:16
[#1338282](#)
I just took you two days to
comment on? I have a
screenshot of the
Marketwatch page where it
was headlines.

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comments



by Tyler

Durden

on Fri,

06/03/2011 - 21:21

[#1338319](#)
There's a reason Friday
night humor is not
called Wednesday night
humor...

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post comments



by djsmps

on Fri,

06/03/2011 -

21:41
Thank you. And I
[#1338366](#)
was just kidding. I
love this site.

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to post comments



by
Reese
Bobby

on *Fri,*
 **ASS Kisses** -
22:10 or
[#1338438](#) to post
 comments

 by rocker
 on *Fri,*

06/03/2011 -
 **Davy Tyler.** You got
[#1338473](#) mentioned twice on
 Bloomberg today.
 It's good to know
 that they read it. ZH
 rules.

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 to post comments

 by

firstdivision
 **Phat Fri** was Tom
Reese, and he's
 **21:54** **Undercover**
[#1338387](#) **reader.**

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[register](#) to post
 comments

 by
Reese
Bobby

on *Fri,*
 Bloomberg
06/03/2011 -
 News was
 **22:08**
[#1338441](#)
 stories under
 company news
 for months.
 Then I assume
 somebody at
 that liberal shill
 shit-hole read
 some of them,
 so not anymore!

[Login](#) or
[register](#) to post
 comments

 by
Mr

Lennon
Hendrix
 on *Fri,*
06/03/2011
 **22:23**
[#1338481](#)
 should
 start
 reading
 Bloomberg
 again?

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[post](#)
[comments](#)



by
**Reese
 Bobby**
 on *Fri,*
06/03/2011

not to
 read

#[1338514](#)

Bloomberg
 if you
 handle
 fiat for
 a
 living.
 If you
 aren't a
 captive
 user
 you
 aren't
 missing
 much.

Most

people

I know

check

ZH a

couple

times a

day for

an

objective

view

on

markets.

We just

don't

comment

here

from

work.

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or

[register](#)

to post

comments



by
**wannabe
 traitor**
 on *Fri,*
06/03/2011

boat.

#[3315](#)

#[1338569](#)

the

guys

i

work

with
actually
have
the
balls
to
laugh
after
reading
an
article
here
on
zh,
and
brush
it
off
as
conspiracy
talk.
They'd
rather
stick
to
"bloomberg."
I
work
with
a
bunch
of
faggot
bitches.

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comments



by

equity_momo

on Sat,

[06/04/2011](#) at 11:45 AM

[Reply](#), [thx](#)

[#1338942](#)

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to post comments



by mr. mirbach

on Fri,

[06/03/2011](#) -

[21:13](#)

DOW to 20,000 once

[#1338287](#)

EUR/DOL = 5.175 in July

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comments



by Mr Lennon

Hendrix

on Fri,

[06/03/2011](#) - 22:35

Europe will definitely not

[#1338485](#)

be able to pay their

debts owed with that

ratio.

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post comments



by Paul Bogdanich
on Fri,
06/03/2011 -

21:17

[#1338289](#)

Was that an actual TV clip?
Hard to believe if it was. I
guess that kid has never had
anything negative happen to
him in his entire life. Can't
understand that there is no
demand at the bottom.
None, zip, zero, zilch, nada.
Real hard to build a working
economy on that.

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by Spitzer
on Fri,
06/03/2011 -

21:55

[#1338401](#)

say demand ?

maybe he knows about
as much as you

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post comments



by Paul
Bogdanich
on Sat,
06/04/2011 -
Actually I said "no
[09:38](#)
demand."
[#1339058](#)

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to post comments



by Reese
Bobby
on Fri,

06/03/2011 - 22:13

I think hanging from
[#1338442](#)
your underwear most
days at school qualifies
as negative. He was very
unsure of himself until
he smoked his first
penis...that was his
turning point.

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by mfoste1
on Fri,
06/03/2011 -

21:18

[#1338290](#)

Why would they even
entertain such radical
thoughts at cnbc? ok this
jagoff says that QE2 effects
haven't even begun to take
effect. OK so what have

effect of QE1 been? OH YEA
 IT DIDNT DO ANYTHING!!!! I
 can only imagine the
 inflationary "effects" that are
 to come if what this guy says
 is true. But, wait, if real
 wages are falling due to an
 increase in the markup of
 goods, then that's negative
 for consumer
 spending(largest component
 of gdp). Ok so let's combine
 decrease in consumer
 spending, government
 spending cuts that must be
 implemented in August to
 raise debt ceiling, and a
 spike in bond rates(inevitable
 after QE2 ends in June) which
 means decrease in private
 investment(stock market)=
 RECESSION!!!! This man has
 no clue in regards to
 economics whatsoever,
 he is an imbecile.

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 comments



by
WonderDawg
 on Fri,

06/03/2011 - 22:50
 Yeah, I like how they
[#1338510](#),
 conveniently forgot that,
 according to their lag
 theory, right now is
 when the effects of QE1
 should be making an
 impact. Meanwhile, the
 economy is melting
 down and it's becoming
 harder for the MSM to
 put a positive spin on
 anything, so they trot
 these clowns out to do a
 magic show.

Just marvelous...

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by **flyr1710**
 on Fri,
06/03/2011 -

21:19
[#1338295](#)
 [0] marketwatch ran this
 story yesterday after the
 great market debacle on
 wednesday

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 comments



by **Fix It Again**
Timmy
 on Fri,

06/03/2011 - 21:16
[#1338297](#)
 Yes I have to totally agree,

with rising food stamp recipients purchasing lobster dogs, truffles, and Dom Perignon Rose in addition to weekend jaunts to Monte Carlo – DOW 20,000 is a given...

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by bad craziness
on Fri,
06/03/2011 -

21:19
#1338298
This fuckwit is going to be right for the wrong reason. It'll be inflationary meltup.

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by Yen Cross
on Fri,
06/03/2011 -

21:19
#1338306
P.C. I can assure you , that you are playing into the game

Yen Cross

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by rocker
on Fri,
06/03/2011 -

21:50
#1338386
That's the only reason it can go up to 20,000. Instead of margin expansion he should have said monetary expansion.

Got Gold and PM's !?!

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by Saxon
on Sat,
06/04/2011 -

01:49
#1338819
That is correct and a gold star for you. Failing grade for the embittered here who do not get it.

He who makes money in this market is. Smarter. Than. he who does not.

That is all it's about. Livermore said it, if you don't believe me. He said it's not about being right, it's about making money. Reminiscences of Stock Market

Operator, 1925
ghostwritten by Mr.
LeFevre.

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by **zhandax**
on Sat,

06/04/2011 -

P157
~~#1328907~~
I heartily endorse
the Livermore
reference. Everyone
should read it. Of
course DOW
20,000. Where else
would it be with the
dollar index at 25?

The bottom line is
this.... these
companies are not
only valued at future
cash flows. In
extremis, a banker
would value them
for the capital
assets they control.
At some point in the
near future, these
companies will be
traded at something
close to this value.
That is where the
sharks, and you, if
you are smart, will
be loading the boat.
Watch the pre-QE3
slide for the Filene's
bargain basement-
style generational
buying
opportunities.
Convert everything
to gold for a cogent
comparison of asset
values. Concentrate
on those which have
a long history of
dividend
production.

And it may not be
QE3; it may be QE4
but I expect this
point to be reached
by end of H1 2012.
But be mentally
prepared; factoring
in the dollar, it will
probably look like a
smokin pile of
rubble by then.
Then again, perhaps
not. It just occurred
to me that this
crowd would
consider bankers
jumping out of

windows a buying sign. It may not get to that extreme; at least if it does, you know what to do.

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by Hedgetard55
on Fri,
06/03/2011 -

21:17
Dow could easily hit 20,000
[#1338300](#)
after QE3, 4 and 5.

Gold at 4,000. Silver at 75.

Gas at \$20/gal.

James Altdoucher is getting paid to say what they want said, nothing more.

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by MrPook
on Fri,
06/03/2011 -

21:19
Yes
[#1338313](#)

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by Yen Cross
on Fri,
06/03/2011 -

21:21
Hedge!!!!!!
[#1338318](#)

My Mother in law could DIE! Thank God for Target !!

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by blunderdog
on Fri,
06/03/2011 -

21:19
HOLY SHIT!
[#1338309](#)

I can get stimulus money to buy a donut?

Where do I sign up?!?

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by WonderDawg
on Fri,
06/03/2011 - 22:49

Thanks, dude, I needed
[#1338315](#)
that laugh.

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post comments

 by M4570D0N
on Sat,
06/04/2011 -

02:48
Could have gotten one
[#1338868](#) for free today. It was
national donut day.
Krispy Kreme, Dunkin,
Shipley's, wherever.
Always good times.

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post comments

 by flyr1710
on Fri,
06/03/2011 -

21:19
the title of this segment
[#1338310](#) should be... 'harry potter
teaches economics'

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comments

 by rocker
on Fri,
06/03/2011 -

21:54
It's not nice to belittle
[#1338396](#) Harry. He has a wand
you know.

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post comments

 by Hedgetard55
on Fri,
06/03/2011 -

21:23
He sounds like he is high on
[#1338314](#) X or something.

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comments

 by PhattyBuoy
on Fri, 06/03/2011
- 21:35

[#1338321](#)
This guy aldoucher has
about as much credibility as
his bad wig !

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comments

 by natty light
on Fri,
06/03/2011 -

22:32
Looks like Harpo.
[#1338478](#)

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post comments

 by Fred
Hayek

on Fri,
06/03/2011 -
 Shut your mouth!
23:32

#1338651 looks
 nothing like Harpo.
 And Harpo was a
 god of intentional
 comedy. This
 dipshit spouts
 farcical crap
 perfectly straight
 faced thinking it's
 truth. Unintentional
 comedy. Totally
 different.

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 to post comments



by Use of Weapons
on Fri,
06/03/2011 -

21:31
 The fact that undergraduate
#1338323 interns can get mainstream
 TV time fills Russia and
 China with glee. I mean.
 Seriously?

Donuts as serious discourse.
 "A few hundred billion, three
 trillion, I'll deal with that".
 "Stock buy back is...". "We all
 have Ipads now". "CNBC fight
 club, right now".

Official - ZH is more
 important to the sector than
 MSM, **NOW**. They're trying to
 steal the fightclub aura, like
 that chinese CEO did with
 Steve Job's presentations. At
 this point, I'm afraid, you are
 totally fucked. Totally.
 Fucked. So badly fucked.

And Tyler, we salute you. I
 shall now deliver unto you a
 financial contribution,
 because low – the rubicon, it
 has been crossed.

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 comments



by Urban
Redneck
on Sat,

06/04/2011 - 04:29
 Since it hasn't been
#1338914 outlawed outside of the
 banking industry-
Bankruptcy should
 be great for the stock
 market- since it also
 reduces the supply of
 available equity at a
 given price... Ceteris
 Paribus (which *never* is,

in the real world)...
 Then there is the whole
 demand curve thingy...
 Heaven forbid Volker
 interrupts a Senate
 Banking Committee
 hearing to cap Bernanke
 on *live television* and
 ask for his old job back-
 in which case the
 wheelchair bound 401k
 bathrobe brigades
 might move faster
 than the HFT Altucher
 cyborgs and flash crash
 both the Dow and S&P to
 0, in anticipation of
 attractive bonds and real
 austerity. Even in
 bizarro world, Altucher
 is a loser.

That was the most
 vulgar display of group
 think I have seen in a
 long while.

Their crystal balls bear
 an uncanny resemblance
 to crack pipes.

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 post comments



by Raincheck
 on Fri,
 06/03/2011 -

21:30
 That guy needs a barber not
[#1338331](#)
 an audience.

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 comments



by Fred Hayek
 on Fri,
 06/03/2011 -

23:30
 If he went to a stylist,
[#1338615](#)
 he'd have TOUPEE for it!

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 post comments



by Arius
 on Fri,
 06/03/2011 -

21:40
[BOYAA!](#)
[#1338333](#)
 on the multiplier effect
 argument, instead of the
 multiplier effect in the US
 economy of buying a
 macdonald, imagine if he
 had calculated the multiplier
 effect of temp workers at
 Macdonalds being paid 6\$
 per hour....he could argue
 for DOW 200,000 imagine
 that but again in 18 months

who knows how many QE
we'll get....thats the real
question...then one can
agree with the genius
there...in 18 months he
could say i told you so,
perhaps not because of the
macdonald multiplier effect
but QE unlimited but still
who cares as long as he will
be right...Boya!

what a joker...it definitely
qualifies for Friday night
comedy!

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by THE DORK OF
CORK
on Fri,
06/03/2011 - 21:31
Arabians can buy 1000
#1338334
concubines each and
when they are finished with
them can recycle these
girlyies through New York &
London

The innovation from this
petrodollar system is
limitless.....

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comments



by Yen Cross
on Fri,
06/03/2011 - 21:36
Thanks Cork. We should
#1338348
discuss the EURO
thread.

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post comments



by Yen Cross
on Fri,
06/03/2011 - 21:30
SILENCE IS GOLDEN. gETTING
#1338338
THE POINT NOW.

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comments



by musicmax
on Fri, 06/03/2011
- 21:31
#1338342
Would you buy a used car
from someone whose jacket
sleeves are five inches too
long?

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comments



by Yen Cross
on Fri,
06/03/2011 -

21:34

Yes I would. Matter of
factly. Care to ask why?

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post comments



by Bodhi
on Fri, 06/03/2011
- 21:41

#1338357

Economic soft patch.
Classic.

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comments



by Reese
Bobby
on Fri,
06/03/2011 - 22:16

"Transitory" Like Ned
Beatty in Deliverance.

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post comments



by
Manthong
on Fri,
06/03/2011 -
More like Mia
Farrow in
#1338563
Rosemary's Baby.

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to post comments



by
Bananamerican
on Sat,
06/04/2011 - 04:01

soft patch...the memo's
gone round...

soft. patch....and
suddenly it's like the
economy is tiptoeing
through a field of
creamed corn....

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by donpaulo
on Fri, 06/03/2011 -
21:42

#1338361
that was awesome

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comments



by glenlloyd
on Fri, 06/03/2011
- 21:39

#1338362
that was hilarious!

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[comments](#)



by UncleFurker
on Fri,
06/03/2011 -

21:48

Hey James! You're a twat!

#1338378

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[comments](#)



by Misean
on Fri,
06/03/2011 -

21:51

I see the trend of giving
privileged brats Bar-Mitzvah
gifts to spout on about their
fantasy football trades has
now hit CNBS.

Oy!

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[comments](#)



by famousamos
on Fri,
06/03/2011 -

21:52

I saw this on tv too and
#1338399
thought it was a joke. I was
waiting for someone to agree
with him and reference how
the zimbabwe stock market
defied the larger economic
issues of its time – but alas,
no such luck.
Zimbabweification not
mentioned.

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[comments](#)



by

Goldenhands57

on Fri, 06/03/2011 -

22:13
those Two HUNDRED
#1338566

Fillion Zimbabwe
Dollars I have proves
this guy is the most
extream financial genius
of all time!!! Damn!! I
KNEW I was rich when I
took both of those bills
to pay the property
taxes and I'll be damn if
they didn't just laugh at
me! Fuckerz! I guess
that Dow 20,000 was
more important than the
FACT that those two bills
are nuthin but ass
wipe...as will be FRN. I
wonder what boy
wonder here will be
touting then? Pet Rocks?
Beanie Babies? Maybe I–
pad bling! Oooo..

sparkly..very sparkly!

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post comments

AΩ by Luke 21

on *Fri,*

06/03/2011 -

21:52

surprised to see Scott Minerd
#1338400
agreeing with James
Altucher. Maybe they are
right, but I would bet on Dow
5,000 before I bet on Dow
20,000. Dow 20,000 in 12 to
18 months seems like a
pretty absurd call.

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comments



by **blunderdog**

on *Fri,*

06/03/2011 -

23:35

Use the force, Luke.

#1338617

It's a quantum function--
-it'll go from 12,000 to
20,000 without passing
anything in between.
Analog is dead.

It won't even hit 15,000
on the way up.

Phase-state transitions
FTW. Buy the call before
it's too late.

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post comments



by **Yen Cross**

on *Fri,*

06/03/2011 -

21:56

LESSON # 1

#1338403
Never put down your
peers!

Exploit their talents!

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comments



by **Yen Cross**

on *Fri,*

06/03/2011 -

21:54

I hope people realize how
#1338407
STUPID my REMARKS Are!?

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comments



by **saulysw**

on *Sat,*

06/04/2011 -

00:29

More than you might
#1338728
imagine.

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post comments



by Downtoolong
on Fri,
06/03/2011 -

21:55
#1338409
 Sold to James Altucher, one
 DJI futures contract for
 settlement in Jan 2013 with a
 strike of 19,999. I'm giving
 him a tic discount as an
 added incentive to do the
 deal. Full disclosure, I'm
 going short on this trade.

The really scary thing is that
 if for some bizarre reason he
 turns out to be right, he will
 probably be nominated to
 become the next Treasury
 Secretary or Fed Chairman.
 At the very least he would
 get a huge publishing
 contract to write a best seller
 and become the new go-to
 authority for every economic
 issue that comes up on
 CNBC. Actually, if this
 bullshit leads to a ratings
 increase, CNBC will probably
 hire him immediately to
 make a daily wild prediction.

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comments



by Seasmoke
on Fri,
06/03/2011 -

22:02
#1338432
 that's the beauty of his
 idiotic prediction, there
 is no downside and a
 very big upside for him
 personally

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post comments



by

mayhem_korner
~~oneSat, 06/04/2011 at
#1338433~~ for some bizarre
#1338953
 reason he turns out to
 be right, he will probably
 be nominated to become
 the next Treasury
 Secretary or Fed
 Chairman.

...because Bernank
 and his three that
 succeeded him will have
 been burned at the stake
 for taking the DXY to 9.

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[post comments](#)



by **sheeple2012**
on *Fri, 06/03/2011*
- 22:01

#1338419
Did Krudlow fall off the wagon again? or just beating the traffic to the Hampsteins?

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by **Seasmoke**
on *Fri,*
06/03/2011 -

22:00
#1338426
we are off the cliff.....no, we are flying !!!!!

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by **Clay Hill**
on *Fri,*
06/03/2011 -

22:04
#1338428
Does this guy's mommy know he's playing Monopoly with real money?

Rave on, fool.

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by **Eireann go Brach**
on *Fri, 06/03/2011*
- 22:09

#1338436
Isn't this guy Steve Liesman's bastard child?

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by **lizzy36**
on *Fri, 06/03/2011*
- 22:10

#1338444
He is another status quo criminal muppet, trying to sell a book.

In February of this year James Altucher, wrote a post called 10 confessions. In it he admitted to being a white collar criminal, and an out and out criminal. But "his crimes helped him to be a better person".

Okay gang lets dig in:

6) In a year I won't specify but more than five years ago I had a surefire technique for breaking into just about anyone's email. Anyone who was potentially a threat to my business at the time had

their emails read by me.
 And if they were really
 disruptive to my business I
 would disrupt their emails
 enough that they never
 bothered me again.

8) I had a car accident
 when I was 18 years old. I
 ran a redlight and almost
 killed someone. In the
 court case the lawyer
 encouraged me to lie and
 say the brakes didn't work.
 So I did.

9) When I was at HBO I
 was helping to decide
 which companies would do
 which websites within the
 company. I had started a
 company on the side that
 was making websites for
 entertainment companies. I
 hired my own company in
 almost every instance.

All in all another pathetic
 excuse for an "expert"
 pandering to the populous,
 with outrageous claims. By
 all means lets reward his
 excellence by roasting his
 ass here ZH.

To be clear Mr. Altucher may
 be correct. The dow may go
 to 20,000 in the next 2
 years. Of course my thesis is
 that it does so, because the
 USD is devalued by
 approximately 30%-50% over
 the same period of time. But
 then for a man like Mr.
 Altucher the end ALWAYS
 justifies the means.

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 comments



by Yen Cross
 on Fri,
06/03/2011 -

22:48
 [Lizzy you are the MAN!
#1338506
 You have been found
 out! Any questions?

Lizzy watch your back.

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 post comments



by Dr Zaius
 on Sat,
06/04/2011 -

01:00
 Now that you put it that
#1338770
 way, I can imagine the
 USD being devalued by

about 30% to 50%. Kinda
scarey when you think
that Mr. Altucher could
be right.

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post comments



by Reptil
on Fri, 06/03/2011
- 22:13

#1338450
coke is a hell of a drug

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comments



by XPolemic
on Fri,
06/03/2011 -
22:46
<http://tinyurl.com/3rsswox>
#1338501

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post comments



by dogbreath
on Sat,
06/04/2011 -

00:05
I was going to say the
same thing, he's on coke
or pills or somthing. full
of shit too.

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by OldPhart
on Fri,
06/03/2011 -

22:17
I could swear I saw this
tooth-fairy, santa claus,
easter bunny, unicorn
believing kids' huggies
poking out of his big boy
pants.

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by rlouis
on Fri,
06/03/2011 -

22:15
It's not as funny as Jon
Stewart's segment on Rep
Wiener's tweeting a picture
of his weener.

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comments



by Reese Bobby
on Fri,
06/03/2011 -

22:16
I like Howdy Doody's
enthusiasm. But the adult

guest should be ashamed of
themselves...

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by XRAYD
on Fri,
06/03/2011 -

22:41
Good imitation of Sarah
#1338493
Palin. He might make a good
player on her team – just like
Geithner and Summers on
Obama's!

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comments



by
punishmentnotrevenge
on Fri, 06/03/2011
02:42 (Of Tards) has one
#1338500
more million to be used as a
sand bag to stop the flood of
stupid.

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comments



by Atomizer
on Fri,
06/03/2011 -

22:43
James Altucher is a assclown.
#1338502
His 15 minutes of fame is
going to end in
3,2,1...Kaboom

Some key statistics as
prediction aids

http://www.nowandfutures.com/key_stats.html

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by XPolemic
on Fri, 06/03/2011
- 23:03

#1338507
He could be right, for the
wrong reasons.

In January 1922, the Berlin
stock exchange index was
743, by December it was
8981, a rise of 1200%. If the
USD were to hyperinflate in a
similar manner, the DOW
would reach 145,000.

A more recent, and less
dramatic, example is the
Argentinian crisis of 1999–
2002. As the crisis unfolded,
and before capital controls
were in place, the stock
market rose ~217%. This

would translate to a DOW of >26000.

It should be noted that the top 5% of wealthy people in Argentina did just fine, picking up antiques, cars and silver at bargain basement prices as the poor and middle class sold their possessions for food.

You can bet there will be another massive transfer of wealth in the United States in the next 12 months also.

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by cpnscarlet

on Fri,

06/03/2011 -

22:53
Terrible what an NBC channel
#1338516
has to fill time with since J
Fred Muggs died. Little
fuzzy monkey.

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by
hedgeless_horseman

on Fri, 06/03/2011 -

22:56 "Let's do CNBC
#1338522
Fight Club right
now."

I get first dibs on Liesman.
Everyone else get in line
behind me.

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by alien-IQ

on Fri,

06/03/2011 -

23:00
#1338528
This is from the Onion News
Network....right?

I'm fuckin speechless.

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by Ras Bongo
on Fri, 06/03/2011
- 23:00

#1338535
Mi laaf til mi weak

:-D

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by AmazingLarry

on Fri,

06/03/2011 -

23:27
#1338599

Lulz he said "transitory" and "soft patch" in the same sentence. Get this guy a major party nomination.

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by wannabe traitor

on Fri,

06/03/2011 -

23:27
#1338607

This must be a fucking joke, right?

Probably the best thing i've read while on shrooms

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by Ted K

on Fri,

06/03/2011 -

23:32
#1338609

so folks remember, you heard it from James Altucher first, We don't need no stinkin' jobs.... I'm sitting here with my calculator figuring out what percentage of my McDonald's salary will go to TiVo.... hey, good news people!!!! I think I can buy that polyester shirt manufactured in Bangladesh now!!!!

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by blunderdog

on Fri,

06/03/2011 -

23:35
#1338624

Doin't be haytin' on polyesta, yo. Dat shit's a wonda fabric.

It's SPACE AGE!

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by equity_momo

on Sat,

06/04/2011 - 07:34
#1338969

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by roymunnonson

on Fri,

06/03/2011 -

23:34
wow this guy is a genius
[#1338621](#)

oh wait

no he's not

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comments

 by JW n FL
on Fri,
06/03/2011 -

23:41
Transitory Soft Patch
[#1338631](#)
Bitchez!!!

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comments

 by Waffen
on Fri,
06/03/2011 -

23:44
wtf, the worst part about
[#1338647](#)
this were the other guys who
basically agreed with him.

seriously insanity

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 by e_goldstein
on Fri,
06/03/2011 -

23:54
That was funny. I still miss
[#1338667](#)
RadioZero.

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comments

 by SilverFish
on Sat,
06/04/2011 -

00:02
We need another cash for
[#1338676](#)
clunkers, cept with houses.

If your house is older than 5 yrs, you can summon the government to come with a wrecking ball and flatten it. Then the govt builds you a new one with 0% interest.

POW..... Dow at 20k overnight when people invest in stocks with their new found cash cow they can get equity loans against, even if they dont have equity yet.

Its ingenious...al

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by Missiondweller
on Fri, 06/03/2011
- 23:57

#1338678

"I loved this convesration. It
was nothing but positive"

Exactly, CNBC is nothing but
a kool-aid drinking stock
promoting shill outfit.

What's it been, two and a half
years now we've heard about
"green shoots" from these
clowns? And the run up in
gold has been a "bubble" for
the last ten years.

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by Confucious 222
on Fri, 06/03/2011 -
23:58

#1338679

Holy fuck - I kept waiting for
the laugh track to kick in - I
thought this was some kind
on SNL parody of CNBS until
the very end, when I realized
<shudder> this caricature of
a brainless ANALYST was for
REALS on actual TV!

This is beyond unbelievable

Very thin line between
comedy and tragedy

Scuse me while I puke

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by What_Me_Worry
on Sat,
06/04/2011 -

00:09

DOW 200MM. Not until the
#1338690
DOW/Eggs ratio hits 3,
though.

CNBC must really be
scraping the bottom to find
new pumpers to put on this
guy. I do not plan on
watching CNBC again until
the Fed Res fails for good. I
will tune in that day to see
how they try to spin it. My
guess is they call it
transitory.

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[comments](#)



by **francis_sawyer**
on *Sat,*
06/04/2011 -

00:16
#1338705

"Since we are laughing too hard to be able to type for any extended period without fatfingerdly sending the ES to 0..."

Now that's fucking funny!

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comments



by **Yen Cross**
on *Sat,*
06/04/2011 -

00:23

(Confucious says! (YOU
#1338712
START OVER SUNDAY)

Thanks for the Junk. I'll be sure and be a better person.

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comments



by **plocequ1**
on *Sat,*
06/04/2011 -

00:41

Since when is Arnold
#1338716
Hornshack a stock expert? I thought Mr Kotter was keeping an eye on this guy

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by
TriggerFinger
on *Sat,*

06/04/2011 - 01:22
#1338795

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post comments



by

mayhem_korner
on *Sat, 06/04/2011 -*

07:11

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post comments



by **drivenZ**
on *Sat,*
06/04/2011 -

00:31

Well I'll step in and defend
#1338732
altucher(not his view). As someone mentioned he was with stockpikr which he actually made and then sold the site to Cramer. He's a serial entrepreneur which

IMO is worth more than scamming the system with algo robots. He also runs a blog which has some great stories(assuming they're true). Saying Dow 13k isn't exciting, CNBC is entertainment not news.

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by MrFriskles
on Sat,
06/04/2011 -

00:32
WHAT A FUCKING TOOL...
#1338737
FUCK! On another note, I have been getting really easy math question captchas lately, thank god.

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by Reese
Bobby
on Sat,

06/04/2011 - 00:43
I hear you. The old coin flip on whether (-x) was a positive as one would think, or a negative to mess with you is less prevalent...

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by Madhouse
on Sat,
06/04/2011 -

00:53
Gotta love Larry "Lower Those Taxes" Kudlow. He must have been snarkling about this guy himself – but he could'nt keep a straight face so he booked him – Powerpoint and all – when he was scheduled to be out of town.

Larry... ya shoulda gone Hollywood, ya woulda been somethin...

I really can't stop laughing... knowing that some people are taking this guy seriously...

I am going to lose my shit if I happen to catch this guy on Fox next..

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by

 **fiddler_on_the_roof**

on Sat,

06/04/2011 - 00:58

Altucher will be more right
than all others, I think. Fade
him at your own risk.

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comments

 by **plocequ1**

on Sat,

06/04/2011 -

01:02
Consider him as faded
[#1338769](#)
as Atomic rooster

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post comments

 by **fiddler_on_the_roof**

on Sat

06/04/2011 Dow

01:03 September

#1338744 accurately and
ripped the bears
accurately. Dow
20,000 with Gold
\$20,000.

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 by **blunderdog**

on Sat and gold

06/04/2011 -

02:12 gold's
[#1338849](#)
choice, innit?

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 by **Hephasteus**

on Sat with

06/04/2011

ge

[#1338896](#)
<http://history.icanhascheezburger.com/2011/05/29/funny-pictures-history-...>

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 by **Out9922**

on Sat,

06/04/2011 -

01:25
"Nothing but positive"
[#1338797](#)

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by **Falling-Knife**
on *Sat, 06/04/2011*
- 01:42

#133816

Thank God for Zero
Hedge...It should have it's
own TV channel.

If you ask any old farmer,
can he make his farm more
valuable by taking borrowed
money and burning it,
having to pay interest on the
burned up money, along with
a principle pay back, he
would say that is the
stupidest concept he has
ever heard. Yet, America is
doing this with Trillion's of
dollars. Watch and see the
state and county
municipal bonds default in
the next 2 years, it doesn't
matter where the DOW is.
Already in California, New
Jersey, Florida, cities are
eliminating police and fire
departments, and letting the
sheriff's department cover
larger area's and fire
department's cover greater
area's, as they are reducing
staff. The pension plans
cannot be supported, much
less more or the same
services. This of course
leads to more crime, more
unsolved crime and greater
property and state income
taxes, even as real estate
devalues. This has got to
make the old farmer shake
his head in disgust more
than the stupid scenario of
borrowing money and
burning it would make his
farm more valuable.

This clown, who 'was' a stock
picker, is the by-product of
our great university system
in America. There is no
sanity in his presentation,
only stupid statistics that
never have worked and never
will. Physical Gold, Silver will
be the currency of the future,
and I guarantee you he has
neither. I guarantee you the
old farmer has a stash of
PM's in physical form. We all
know that this is the end of
'Freedom' in the USA, the old
saying 'It eats but it don't
shit', is a true description of
all QE. When the whip comes

down-and it has to soon-
 our Friday night comedian
 will end up at the old
 farmer's door, begging for
 food or any kind of work, but
 the farmer will just smile and
 say,'Can't you read boy? ALL
 TRESPASSER'S WILL BE SHOT
 ON SIGHT!', and with that, he
 will discharge his 12 gauge,
 and rid the world of another
 useless, good for nothing
 idiot...

It's coming, faster than we
 think, like a thief in the
 night—one day all at once,
 logic will rule, time proven
 principle's will prevail and all
 yuppie, spoiled, metro—
 sexual talking head's will be
 gone. Then, and only then
 can we build a self
 supporting, reality based
 economy--but oh. I forgot,
 by then China will have taken
 over the 'land of the free',
 and they like to regulate
 (through Murder), who eat's
 and who doesn't, how many
 children (one) a family can
 have, how many dog's (one)
 a family can have. China is
 our 'partner', we cannot live
 without them now--but I
 assure you they can and
 want to live with out
 us...how's that for comedy!

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by
danielvisionvic...
 on Sat,
06/04/2011 - 01:44
 Why stop there, if he wanted
 #1338818
 a shock factor he should of
 said Dow 50,000, gold
 100,000, and toilet paper
 thats already green :)

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by **MacGruber**
 on Sat,
06/04/2011 - 02:35
 #1338863
 rarely do I ever want to
 laugh, then punch someone
 in the face, but this dude
 does it everytime. I think it's
 his carefree hair and fucked
 English stereotypical teeth
 that do it. Or maybe the
 diarrhea that comes gushing

out of his facehole. Anyway,
not to worry, he was
interviewed on NBC saying
he wasn't going to send his
socially awkward pudgy
daughter to college. I just sat
and chuckled at the fucked
world we live in.

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by
equity_momo
on Sat,

06/04/2011 - 07:41
This godshyt has
#133892 reproduced? Jesus..

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by **Peak Everything**
on Sat,
06/04/2011 -

02:45
I watched PBS news tonight.
#1338866 Also a sad joke. Reporter
talked about the need to cut
billions in government
expenses. He was only out
by a factor of 1000. The
stupidity I see all around me
is scary.

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by **MacGruber**
on Sat,
06/04/2011 -

02:52
I wrote that last post before I
#1338873 actually watche the clip. My
abs are still hurting from
this. "We could have a
massive rally in bonds....
Stocks. Stocks" Hyperbolistic
behavior.

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by **divide_by_zero**
on Sat,
06/04/2011 -

02:59
About as coherent as I've
#1338876 ever heard from a
progressive.

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by **dognamedabu**
on Sat,
06/04/2011 -

03:07
TD Funny how they never
#1338879 seem to mention ZH. It like
all of us daytraders

know..This place exists. But then they just make sure the mainstream is going "don't know nothing, except what Romney was up to" Oh and cramer liked xyz Is it just me? It really seems so controlled.

Lets do CNBC fight club right now

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by **tradewithdave**
on **Sat,**
06/04/2011 -

03:08

#[1338881](#)
Throwing rotten tomatoes at James is one thing. Throwing e. coli tomatoes is another. It's going to cost a lot to secure the global food supply. Which way will we go... homegrown or the global Altucher 20k solution. I think we have an entire generation with no tomato growing experience and unlike the Greeks, we can't throw yogurt because a Pinkberry is nearly \$10.

<http://tradewithdave.com/?p=6756>

Dave Harrison

[www.tradewithdave.com](#)

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by **BlackholeDivestment**
on **Sat, 06/04/2011**
03:10
#[1338882](#)
Eight Club? Never heard of it.
http://www.youtube.com/watch?v=qnS5_Ud0jKQ&feature=related

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by **jmcadg**
on **Sat,**
06/04/2011 -

03:21
#[1338885](#)
So a guy buys a doughnut, giving the next guy enough cash for a newspaper, giving the next guy enough cash to

buy a sofa!

That's one expensive newspaper. Can I be the next guy. I give the sofa man a crap sofa from DFS (or some such shitty place), he gives me enough fiat to buy 20,000oz of silver. The chain stops there and I laugh my ass off.

Keep it coming CNBC, you schmucks.

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by equity_momo

on Sat,

06/04/2011 -

06:21
Phil Scott and James , you're like The 3 Stooges except im just gonna call you The 3 Cunts.

Why why why do these douches talk about when the Fed are going to raise rates - they are NOT going to raise rates ever. Because its way past event horizon you fucking numbnuts. The system is dying , jacking rates will just topple it quicker.

LIQUIDITY TRAP.

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by Soul Train

on Sat,

06/04/2011 -

07:27
DOW 20,000 in 2012?
#1338965
Unemployment still in the 8's and 9's in 2012?

Federal deficit exploding even further.

Osama dead, but foreign war spending continuing on the up and up, with no payback.

Sounds like riots in the streets to me.

Revolution is not a bad word.

Eventually the Federal Hog and its dollar will have a heart attack and roll over dead.

Then we will be in a position to have liberty and get back to basics, and the economy will truly grow.

Instead of this insane Kool
Aide coming out of DC
together with the hogwash.

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by Cole Younger
on Sat,
06/04/2011 -

07:46
I thought using crack was
[#1338975](#)
illegal...guess not...

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by alfred b.
on Sat, 06/04/2011
- 08:05

[#1338990](#)

....even James ought to know
the old chinese proverb that
says "always keep mouth
shut while picking nose" ...!

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by Cassandra
Syndrome
on Sat,
06/04/2011 - 08:08
[#1338994](#)

None of the other drones
thought of asking what
happened to QE1 which
started over 2 years ago? Oh
yeah inflation raging now.

The obviously never heard of
the "Cantillon Effect"

<http://mises.org/daily/774>

http://en.wikipedia.org/wiki/Richard_Cantillon

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by cdude
on Sat,
06/04/2011 -

08:32
[#1339008](#)
Here he is in August 2008:
"Buy the whole market".
Hmmm, how did that work
out?

[http://video.cnbc.com/gallery/?
video=827909740](http://video.cnbc.com/gallery/?video=827909740)

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by **scragbaker a**

ca...

on *Sat,*

06/04/2011 - 08:33

These guys must be talking
about a different planet! I
can't believe ANYONE would
be STUPID enough to get on
CNBC and say this shit - Oh,
wait a minute, yes I can
believe it. God help anyone
that follows their thoughts
and applies them in the
markets. What we are
witnessing is pure "BREAD
and CIRCUS"

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by **chinaguy**

on *Sat, 06/04/2011*

- 08:41

#1339018
LOL a "market veteran" who's
only 43 years old.....

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by

Head_Shots_Work

on *Sat, 06/04/2011*

- 08:47

#1339024
Holy crap - this guy must be
smoking crap - surely he's
just kidding - no way he can
believe that stuff. Actually
that Phil guy and Kudlow guy
also are full of it. What is
this, CNBC? What's that? Is it
a spin off of the comedy
channel? Glad I don't have TV
- what a waste of time.

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by **ejhickey**

on *Sat,*

06/04/2011 -

09:32

Kudlow is on vacation this
#1339046
week and CNBC may have
had trouble getting someone
semi credible. Perhaps they
had a cancellation and JA
was a "get someone , anyone
who can stand upright for 60
seconds" replacement. One
good thing his "dow 20K "
skit is it shocked me out of
my Friday night stupor long
enough to switch to
ballgame. thanks JA.

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by Hondo
on Sat,
06/04/2011 -

09:30
#1339047
 Why does anyone, I forgot it was the idiots at CNBC, give this guy airtime??? He has done nothing, he is nobody (but a clown), his batting percentage is no better than a 3rd grader's.....yet people think you should listen to him..well, only the stupid people who want to be fleeced....unless you're looking for comedic relief.

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by FromGaltsGulch
on Sat,
06/04/2011 -

09:38
#1339053
 When ever someone tries to make a name for themselves by making these over the top predictions I like to google them and see what they were saying in 2008 the year the fun started. Altucher wrote an article titled the underlevered american. IN 2006!!!..wow..what foresight!!

http://bigpicture.typepad.com/comments/2006/06/james_altucher_.html

and in Oct 2008 this gem:

These are serious times so let's get down to business. Here are seven reasons to be bullish.

- Oil prices have halved. People will now be able to pay back their subprime loans. Banks will have to start writing up the subprime debt that caused this whole mess.

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